

FUND FACTS

March 2018





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Scheme name and Type of scheme This product is suitable for investors who are seeking* Riskometer Riskomete Moderate L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments пол L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt. Investors understand that their principal will be at low risk L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short Riskometer term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt Moderate L&T Banking and PSU Debt Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India **L&T Short Term Opportunities Fund -** An open-ended debt scheme: • Generation of regular returns over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money Investors understand that their principal will be market instruments at moderately low risk L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term Riskometer • Investment in fixed income securities and money market instruments L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over Moderate medium to long term • Investment in debt instruments(including securitized debt), government and money market securities L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certifi cate of deposits and other money market instruments L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities Investors understand that their principal will be L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the at moderate risk availability of distributable surplus). • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy **L&T Equity Fund** - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equityrelated securities L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in



Investors understand that their principal will be at moderately high risk

L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy $\textbf{L\&T Tax Saver Fund**} \ \textbf{-} \ \text{An open-ended equity linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Investment predominantly linked tax savings scheme: } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Long term capital } \bullet \ \text{Long term capital appreciation } \bullet \ \text{Long term capital } \bullet \ \text{Long term capital } \bullet \ \text{Long term capital } \bullet \ \text{Long$

in equity and equity-related instruments L&T Dynamic Equity Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments

L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary

L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns

• Investment in equity and equity-related securities and debt and money market instruments. **L&T Equity Savings Fund** - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity

L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-

related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments

L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector

L&T Emerging Businesses Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities



Investors understand that their principal will be

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^{**} In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.



Equity Market Review

Indian markets witnessed a continuation of the correction in March due to increased concerns over a global trade war. Sentiment was also impacted amidst political uncertainty after BJP suffered political setbacks in by polls as well as with its erstwhile ally TDP in Andhra Pradesh. Nifty and Sensex ended the month a fall of 3.6%.

Global markets were nervous as concerns over tariff war increased and all indices ended on a negative note. Worldwide Euro Stoxx was top performer losing -2.3%, followed by Hang Seng (-2.4%), FTSE 100 (-2.4%) and Nikkei (-2.8%). Dow Jones was worst performer declining 3.7%.

MSCI Emerging market outperformed, Indian domestic market with (-2%) return. MSCI AWI Index ended with a loss of 2.5%. BSE Mid cap index performance was in line with its larger peers and ended the month with 3.6% decline. BSE Small cap index underperformed its larger peers and ended the month with 6.3% fall.

Sector Performance

All sectors traded with negative bias over the month and ended in red. Consumer Staples was top performer, however, losing 2.1%. Auto (-3.1%), Capital Goods (-3.1%) and Information Technology (-3.2%) outperformed Nifty. Banking (-3.9%), Power (-4.4%), Oil & Gas (-5.7%), Healthcare (-6.8%) and Real Estate (-9.7%) underperformed Nifty. Metals with (-12.2%) was worst performer in March.

Institutional Activity

After turning sellers in previous month, FIIs returned as net buyers in March with \$1.9Bn of flows taking their YTD net inflows to \$2 Bn. Domestic investors continued to be buyers in March with net inflows of \$1bn and YTD tally of \$3.85 Bn. Mutual Funds continued to drive inflows with \$1.1bn while Insurance companies were net sellers to the tune of \$132 Mn.

Macro Economic Developments

India's Industrial production for January came in strong at 7.5% which was higher than consensus estimates. This strong performance was led by capital goods which were up 14.6% and Consumer Non-Durables which was up 10.5% similar to its performance in October to December period. CPI inflation continued to ease for second consecutive month to 4.4% in February. This was led by decline in vegetable prices and normalization in the underlying CPI ex of the outliers from 4.3% to 4%. February Trade deficit narrowed to normal levels of \$12Bn after spiking to \$16.3Bn in January. Exports deceleration was a worrying sign as growth came to 4.5% from 9.1% in January; this continues to be a key metric to track in light of increasing global trade war concerns. Imports also witnessed a slowdown in February in categories like petroleum, capital goods and machinery. The next Reserve Bank of India policy meet is in first week of April and street expects no rate hike in same. One of the ruling BJP parties key allies TDP pulled out of the NDA alliance over the issue of granting special status to the state of Andhra Pradesh. Of the three by-polls held in Uttar Pradesh and Bihar, BJP lost out in all three of them. Banks continued to be in news for all wrong reason.

Outlook

Nifty ended FY18 with (+10.2%) gains. It wiped out majority of its gains in last three months in light of increased volatility given unsupportive global and domestic events. After a calm CY17, we can expect volatility at elevated levels in CY18. This comes on the back of market concerns about a potential global trade war after US initiated tariff actions on imports from certain countries. Also, BJP's dismal performance in the recent by-polls has introduced an element of uncertainty, especially with general elections coming up next year. It looks like markets will continue to closely monitor election outcomes in few key states in CY18. Markets have something to cheer about with evidence of demand revival in select pockets points towards bottoming of macro data. We expect the economy to recover in CY18 as GST related disruption smoothens and consumption revives on back of normal monsoon and implementation of pay commission. With our expectation of increased volatility and earnings recovery, we feel stock picking will be more important in CY18, unlike the previous year which witnessed a broader based rally. After the recent correction, valuations are now trading closer to long term average with earnings bottoming out and cooling of bond yields. This offers a buying opportunity, where we will prefer to stay with strong and able management with earnings visibility.

Debt Market Review

Indian government bonds ended higher over the month, in light of the government's decision to reduce the annual borrowing program for FY19E by Rs 500 billion.

The month witnessed significant volatility on account of global factors. Additionally, the Bhartiya Janata Party (BJP) performed poorly in a couple of by-elections in the large states of UP and Bihar but did well in Meghalaya, Nagaland and Tripura. Sentiment was further impacted after the Telugu Desam party, an ally of BJP pulled out of the NDA government.

US Treasuries gained over the month and the yield curve flattened with the spread between long-term rates and short-term rates narrowing during the month. The Federal Reserve raises rates again in March citing a well improved economic outlook. During the month, crude oil prices were close to the \$70 mark, rising 5% in March due to production cuts. Since the lows touched in June 2017, crude oil prices have increased by 52%.

Market performance

The 10-year benchmark G-sec yield closed at 7.35%, down by 38 bps from its previous close of 7.73% while that on the short-term 1-year bond ended 24 bps lower at 6.45%.

In the corporate bond segment, yields rose across the yield curve over the month. The 10-year AAA bond yield ended 28 bps lower at 8.01%, while the short-term 1-year AAA bond yield ended 20 bps up at 7.82%. The spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, yield on 3-month commercial paper (CP) was down 48 bps to 7.44% while 1-year CP yield was down 29 bps at 7.88%.

Macroeconomic developments

Inflation: Annual WPI inflation declined for the third consecutive month to 2.48% in February, from 2.84% in January. Meanwhile, CPI inflation eased to 4.44% in February, from 5.07% in January, due to softer food prices.

Industrial production: Industrial production advanced for the third straight month, rising 7.5% in January vs 7.1% in December. Manufacturing rose 8.7% vs 8.4% the previous month. Mining rose 0.1% in January vs 1.2% in the previous month. Electricity gained 7.6% vs 4.4% in December. Capital goods rose by 14.6% as against 16.4% gain in December while consumer non-durables rose 10.5% against 16.5% gain in the previous month.

Rupee: The Indian currency ended little changed at Rs 65.06 per US Dollar after a volatile month.

Outlook

March saw a much needed positive turnaround in the bond market, with the 10-year benchmark government bond (gsec) peaking at 7.78% in the first week of march, and gradually trending lower to finally end with a sharp rally towards 7.40%. CPI for February surprised on the downside at 4.44% vs 4.70% expected by the market due to a fall in food prices. The biggest concern for the market has however been the demand supply mismatch for the FY19 borrowing program of Gol. With FinMin clearly taking up this cause (belatedly) and having multiple meetings with various bond market players, market expectations of meaningful action on this front started building up. Finally, towards the end of the month, the actual borrowing calendar turned out to be a huge positive surprise, with H1 borrowings cut down significantly versus expectations. More importantly, issuance skewed towards the front end of the curve, thereby making the H1 supply very manageable. Talks around possible FPI limit increase also added to the positive sentiment, leading to the softening of bond market yields.

Yields at the short end of the curve expectedly peaked mid-march, and moved lower by 50-75bps by month end, aiding ultrashort and short term funds to deliver handsome returns over this period.

Going forward, we expect the positive momentum in the bond market to continue and lead to further downside in yields over the near term. However, we would caution investors not to get too carried away by any positive exuberance in bond markets and maintain fund allocations strictly within their risk appetite and limits, as this year we are likely to see wild swings in market expectations from one extreme to the other. From a medium term perspective, we believe the 10-year gsec yield is likely to hover in the 7.5-8% range in the second half of FY19, with the balance of risk now pointing to the lower end of the band, rather than the upper end.

Heading into April, we expect further downward movement in yields in the 1-3 year segment, thereby benefiting funds such as L&T Ultrashort Term Fund and L&T Short Term Opportunities Fund. We had moved to a tactical overweight position in our duration funds such as L&T Flexi Bond and L&T Gilt Fund, which has worked well in benefitting from the longer end rally. We maintain our overweight position in April given expectations of further rally in the bond markets. In the accrual fund segment, we believe the sweet spot continues to be the AA space, where yields are still quite attractive and credit risks well contained. We expect bank MCLRs to move up over the next 3-6 months, which should result in yields for A rated issuers to move up in the bond market as well. Till that happens, we prefer keeping less exposure to A rated bonds in L&T Income Opportunities Fund, while deploying mainly in the AA segment.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.



Fund Deta	ails	
NAV of Plans/Options		
(as on March 28, 2018)	₹	
Dividend Option - Regular Plan	31.830	
Growth Option - Regular Plan	79.813	
Dividend Option - Direct Plan	35.575	
Growth Option - Direct Plan	82.696	
Volatility Measures*:		
Standard Deviation	13.87%	

 Standard Deviation
 13.87%

 R-Squared
 0.96

 Beta
 1.00

 Sharpe Ratio#
 0.14

*Source: ICRA MFIE #Risk free rate assumed to be 6.07%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Benchmark

Regular Plan May 16, 2005
Direct Plan January 01, 2013

Expense Ratio+: 2.05% (Regular)
1.45% (Direct)

Portfolio Turnover: 0.4682
Options Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)
Additional Investment ₹1,000 per application
Minimum Redemption Size ₹500 or 50 units

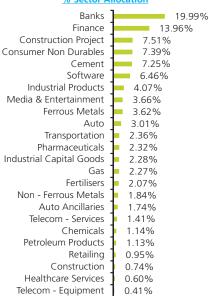
Fund Manager Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in

foreign securities) S&P BSE 200 TRI

Monthly Average AUM (₹ In 2,609.00 Crs)

Month end AUM (₹ In Crs) 2,588.96

% Sector Allocation



& Accessories

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument Ratir Indu		% to Net Assets
EQUITY & EQUITY RELATED			Transportation		
Listed/Awaiting Listing on the Stock	k Exchanges		Container Corporation of India Limited		1.21%
Banks			Future Supply Chain Solutions Limited		1.15%
HDFC Bank Limited		5.26%	Pharmaceuticals		
IndusInd Bank Limited		4.91%	Divi's Laboratories Limited		1.23%
Kotak Mahindra Bank Limited		3.64%	Lupin Limited		0.91%
Axis Bank Limited		2.86%	Sun Pharmaceutical Industries Limited		0.18%
Indian Bank		1.97%	Industrial Capital Goods		
ICICI Bank Limited		1.35%	Bharat Electronics Limited		1.08%
Finance			Skipper Limited		0.70%
Housing Development Finance Corpo Limited	oration	5.17%	Apar Industries Limited Gas		0.50%
HDFC Standard Life Insurance Company	y Limited	2.22%	GAIL India Limited		1.66%
Cholamandalam Investment and Financ Limited	ce Company	1.58%	Aegis Logistics Limited Fertilisers		0.61%
TI Financial Holdings Limited		1.37%	Coromandel International Limited		2.07%
ICICI Lombard General Insurance Comp		1.30%	Non - Ferrous Metals		
ICICI Prudential Life Insurance Company	y Limited	1.07%	Vedanta Limited		1.07%
General Insurance Corporation of India		0.99%	Hindustan Zinc Limited		0.77%
Aditya Birla Capital Limited		0.26%	Auto Ancillaries		
Construction Project			Sundram Fasteners Limited		1.09%
Larsen & Toubro Limited		5.60%	Tube Investment of India Limited		0.65%
Ashoka Buildcon Limited		1.29%	Telecom - Services		
Techno Electric & Engineering Company	y Limited	0.62%	Bharti Airtel Limited		1.41%
Consumer Non Durables			Chemicals		
ITC Limited		3.32%	Pidilite Industries Limited		1.14%
Hindustan Unilever Limited		2.76%	Petroleum Products		
Asian Paints Limited		1.31%	Hindustan Petroleum Corporation		1 120/
Cement			Limited		1.13%
The Ramco Cements Limited		2.84%	Retailing		
UltraTech Cement Limited		1.20%	Future Lifestyle Fashions Limited		0.95%
Century Textiles & Industries Limited		1.11%	Construction		
Ambuja Cements Limited		1.10%	Oberoi Realty Limited		0.74%
The India Cements Limited		1.00%	Healthcare Services		
Software			Max India Limited		0.60%
Tata Consultancy Services Limited		3.22%	Telecom - Equipment & Accessories		
HCL Technologies Limited		2.19%	Astra Microwave Products Limited		0.41%
Oracle Financial Services Software Limite	d	1.05%	Total		98.12%
Industrial Products			PREFERENCE SHARES		
Finolex Cables Limited		1.59%	Listed / Awaiting listing on Stock Exchange	S	
Graphite India Limited		1.49%	Media & Entertainment		
AIA Engineering Limited		0.99%	Zee Entertainment Enterprises Limited		0.06%
Ferrous Metals			Total		0.06%
Jindal Steel & Power Limited		1.95%	OTHERS		
Tata Steel Limited		0.99%	(a) Collateralised Borrowing and Lending		2.32%
Maharashtra Seamless Limited		0.67%	Obligation		
Tata Steel Limited - Partly Paid Up		0.01%	(b) Net Receivables/(Payables)		-0.50%
Media & Entertainment			Net Assets	1	100.00%
Zee Entertainment Enterprises Limited		2.54%	Total number of holdings		62
Sun TV Network Limited		1.06%			
Auto					
Hero MotoCorp Limited		1.63%			
Mahindra & Mahindra Limited		1.38%			

IP Performance of Growth Option as on March 28, 2018								
L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1550000		
Market value of the invested amount (₹)	122676	430950	867635	1422931	2589180	4184743		
Scheme Returns (%)	4.25	12.12	14.80	14.83	14.73	14.36		
Total Value of S&P BSE 200 TRI (B*) (₹)	122417	435549	847462	1376968	2387509	3666133		
S&P BSE 200 TRI Returns (B*) (%)	3.84	12.86	13.84	13.91	13.22	12.52		
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	3401039		
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	11.47		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38. + Please refer page no 33



Fund Details NAV of Plans/Options (as on March 28, 2018) ₹ Dividend Option - Regular Plan 23.410 Growth Option - Regular Plan 54.065 Dividend Option - Direct Plan 28.152 Growth Option - Direct Plan 55.969 Volatility Measures*: Standard Deviation 13.77%

 Standard Deviation
 13.77%

 R-Squared
 0.92

 Beta
 0.97

 Sharpe Ratio#
 0.51

 *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception:

Regular Plan February 27, 2006
Direct Plan January 01, 2013

Expense Ratio+: 2.02% (Regular)
1.52% (Direct)

Portfolio Turnover: 0.3968
Options Growth and Divide

Growth and Dividend. The Dividend Option offers Payout.

Minimum Application size (Initial)

₹500 per application and in multiples of ₹500 thereafter

Additional Investment

₹500 per application and in multiples of ₹500 thereafter

2,965.42

Minimum Redemption Size ₹500 or 50 units
Fund Manager Mr S. N. Lahiri
Benchmark S&P BSE 200 TRI

Monthly Average AUM (₹

In Crs)

Month end AUM (₹ In Crs) 3,016.32

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Rating/ Industr	
EQUITY & EQUITY RELATED			Maruti Suzuki India Limited Construction	0.38%
Listed/Awaiting Listing on the Sto	ck Exchange	S	Godrej Properties Limited	1.45%
Banks		2.020/	Prestige Estates Projects Limited	0.74%
HDFC Bank Limited		3.93%	Somany Ceramics Limited	0.74%
Axis Bank Limited		2.57%	Telecom - Equipment & Accessories	0.7070
Kotak Mahindra Bank Limited		2.24%	Sterlite Technologies Limited	1.66%
The Federal Bank Limited		1.45%	Bharti Infratel Limited	1.01%
City Union Bank Limited		1.43%	Media & Entertainment	1.01/6
ICICI Bank Limited		1.39%	Sun TV Network Limited	1.29%
IndusInd Bank Limited		0.92%	Zee Entertainment Enterprises Limited	1.10%
Finance			Industrial Capital Goods	1.10%
Housing Development Finance Corpor			Bharat Electronics Limited	1.15%
General Insurance Corporation of India		2.02%	Skipper Limited	0.77%
Cholamandalam Investment and Fin	ance	1.50%	Centum Electronics Limited	0.77%
Company Limited			Gas	0.30%
TI Financial Holdings Limited		1.31%		0.040/
ICICI Prudential Life Insurance Comp		1.23%	Aegis Logistics Limited GAIL India Limited	0.94% 0.91%
HDFC Standard Life Insurance Compar		1.10%	Auto Ancillaries	0.91%
ICICI Lombard General Insurance Com	ipany Limited			0.000/
Max Financial Services Limited		0.79%	Tube Investment of India Limited	0.89%
Aditya Birla Capital Limited		0.39%	TVS Srichakra Limited	0.77%
Software			Transportation	
Tata Consultancy Services Limited		3.71%	Navkar Corporation Limited	0.76%
HCL Technologies Limited		1.44%	Container Corporation of India Limited	0.76%
Oracle Financial Services Software Limi	ted	1.19%	Ferrous Metals	
Infosys Limited		0.94%	Tata Steel Limited	0.93%
Construction Project			Ratnamani Metals & Tubes Limited	0.55%
Larsen & Toubro Limited		3.02%	Tata Steel Limited - Partly Paid Up	0.01%
Ashoka Buildcon Limited		1.72%	Textile Products	
Engineers India Limited		1.66%	K.P.R. Mill Limited	1.37%
Techno Electric & Engineering Comp	any Limited	0.74%	Telecom - Services	
Industrial Products			Bharti Airtel Limited	0.85%
Graphite India Limited		4.02%	Idea Cellular Limited	0.50%
Greaves Cotton Limited		0.89%	Petroleum Products	
Bharat Forge Limited		0.83%	Hindustan Petroleum Corporation Limited	1.23%
WIM Plast Limited		0.77%	Chemicals	
Timken India Limited		0.27%	Aarti Industries Limited	1.00%
Retailing			Non - Ferrous Metals	
Future Lifestyle Fashions Limited		2.51%	Hindustan Zinc Limited	0.93%
Future Retail Limited		2.11%	Paper	
Trent Limited		1.14%	Emami Paper Limited	0.87%
Pharmaceuticals			Healthcare Services	
Dishman Carbogen Amcis Limited		1.83%	Max India Limited	0.65%
IPCA Laboratories Limited		1.20%	Total	93.67%
Lupin Limited		1.12%	PREFERENCE SHARES	
Sun Pharmaceutical Industries Limited		0.45%	Listed / Awaiting listing on Stock Exchange	5
Cement			Media & Entertainment	0.000/
The Ramco Cements Limited		2.20%	Zee Entertainment Enterprises Limited	0.03%
UltraTech Cement Limited		0.97%	Total	0.03%
ACC Limited		0.93%	OTHERS	
Consumer Non Durables			(a) Collateralised Borrowing and Lending	5.48%
ITC Limited		2.62%	Obligation	
Berger Paints India Limited		0.85%	(b) Net Receivables/(Payables)	0.82% 100.00%
Auto			Net Assets Total number of holdings	72
Hero MotoCorp Limited		1.51%	iotal number of noidings	
Mahindra & Mahindra Limited		1.14%		

SIP Performance of Growth Option	as on Mai	rch 28, 201	18			
L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1460000
Market value of the invested amount (₹)	122718	457211	934269	1542057	2836610	3957176
Scheme Returns (%)	4.32	16.27	17.83	17.09	16.43	15.37
Total Value of S&P BSE 200 TRI (B*) (₹)	122417	435549	847462	1376968	2387509	3199227
S&P BSE 200 TRI Returns (B*) (%)	3.84	12.86	13.84	13.91	13.22	12.20
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	2944535
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	10.96

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. **Exit Load:** Nil

⁺ Please refer page no 33

L&T India Special Situations Fund

Data as on March 28, 2018



Fund De	<u>tails</u>
NAV of Plans/Options	
(as on March 28, 2018)	₹
Dividend Option - Regular Plan	29.259
Growth Option - Regular Plan	48.077
Dividend Option - Direct Plan	31.379
Growth Option - Direct Plan	49.913

Volatility Measures*:

Standard Deviation 13.94% R-Squared 0.89 Beta 0.97 Sharpe Ratio# 0.31 *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

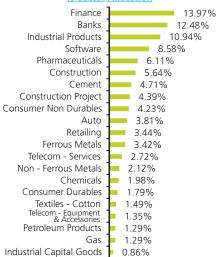
Date of Inception:

Regular Plan May 22, 2006 Direct Plan January 01, 2013 **Portfolio Turnover:** 0.6903 Expense Ratio+: 2.21% (Regular) 1.61% (Direct) **Options** Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities. **Minimum Application size** ₹5,000 per application (Initial) **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr S. N. Lahiri and Mr Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) **Benchmark** S&P BSE 200 TRI Monthly Average AUM (₹ 1,266.16

% Sector Allocation

1,265.62

Month end AUM (₹ In Crs)



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets		ing/ ustry	% to Net Assets
EQUITY & EQUITY RELATED			Bajaj Auto Limited		1.07%
Listed/Awaiting Listing on the Stoo	ck Exchang	es	Tata Motors Limited		0.93%
Finance			Retailing		
Cholamandalam Investment and		3.97%	Future Lifestyle Fashions Limited		1.88%
Finance Company Limited		3.97 70	Future Retail Limited		1.56%
Bharat Financial Inclusion Limited		3.02%	Ferrous Metals		1.5070
Muthoot Finance Limited		2.40%	Jindal Steel & Power Limited		2.44%
IIFL Holdings Limited		2.18%	Tata Steel Limited		0.97%
ICICI Lombard General Insurance Com Limited	npany	1.37%	Tata Steel Limited - Partly Paid Up		0.01%
ICICI Prudential Life Insurance Compa	ny Limited	1.03%	Telecom - Services		
Banks			Bharti Airtel Limited		1.78%
Axis Bank Limited		3.41%	Idea Cellular Limited		0.94%
Kotak Mahindra Bank Limited		3.37%	Chemicals		
The Federal Bank Limited		2.51%	NOCIL Limited		1.98%
City Union Bank Limited		2.03%	Non - Ferrous Metals		
ICICI Bank Limited		1.16%	Hindustan Zinc Limited		0.98%
Industrial Products		111070	National Aluminium Company Limited		0.94%
Bharat Forge Limited		2.62%	Consumer Durables		
Finolex Cables Limited		2.28%	Titan Company Limited		1.79%
AIA Engineering Limited		2.02%	Textiles - Cotton		
Graphite India Limited		1.84%	RSWM Limited		1.49%
Swaraj Engines Limited		1.43%	Telecom - Equipment & Accessories		
WIM Plast Limited		0.75%	Bharti Infratel Limited		1.35%
Software		0.75%	Petroleum Products		
		3.00%	Hindustan Petroleum Corporation		1.29%
Tata Consultancy Services Limited		2.86%	Limited		1.2970
HCL Technologies Limited			Gas		
MphasiS Limited	i	1.53%	Petronet LNG Limited		1.29%
Oracle Financial Services Software Limit	ea	1.19%	Industrial Capital Goods		
Pharmaceuticals		2 222/	Skipper Limited		0.86%
Dishman Carbogen Amcis Limited		2.03%	Total		96.41%
Divi's Laboratories Limited		1.67%	PREFERENCE SHARES		
Torrent Pharmaceuticals Limited		0.99%	Listed / Awaiting listing on Stock Excha	inges	
Lupin Limited		0.95%	Non - Ferrous Metals		
Sun Pharmaceutical Industries Limited		0.47%	Vedanta Limited		0.20%
Construction			Total		0.20%
KNR Constructions Limited		1.66%	DEBT INSTRUMENTS		
Brigade Enterprises Limited		1.32%	Fixed Rates Bonds - Corporate		
Poddar Housing and Development Lin	nited	1.10%	Listed/awaiting listing on the stock e		
DLF Limited		0.91%		RA AA	0.01%
Arihant Superstructures Limited		0.65%		RA AA	0.01%
Cement			Total		0.02%
Century Textiles & Industries Limited		1.85%	OTHERS		
ACC Limited		1.46%	(a) Collateralised Borrowing and Lend	ding	2.70%
The India Cements Limited		1.40%	Obligation		0.670/
Construction Project			(b) Net Receivables/(Payables)		0.67%
Larsen & Toubro Limited		4.39%	Net Assets		100.00%
Consumer Non Durables			Total number of holdings		57
Emami Limited		2.17%	All corporate ratings are assigned by rating a	aencie	s like CRISIL:
Akzo Nobel India Limited		2.06%	CARE; ICRA; IND.	,	
Auto					
Ashok Leyland Limited		1.81%			

SIP Performance of Growth Option as on March 28, 2018								
L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1430000		
Market value of the invested amount (₹)	121810	445094	909709	1537095	2849733	3719335		
Scheme Returns (%)	2.87	14.38	16.73	17.00	16.52	15.09		
Total Value of S&P BSE 200 TRI (B*) (₹)	122417	435549	847462	1376968	2387509	3089979		
S&P BSE 200 TRI Returns (B*) (%)	3.84	12.86	13.84	13.91	13.22	12.26		
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	2840886		
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	10.96		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives. Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

⁺ Please refer page no 33

L&T India Large Cap Fund

Data as on March 28, 2018



Fund De	<u>tails</u>
NAV of Plans/Options	
(as on March 28, 2018)	₹
Dividend Option - Regular Plan	16.730
Growth Option - Regular Plan	24.986
Dividend Option - Direct Plan	17.859
Growth Option - Direct Plan	25.910
Volatility Measures*:	
Standard Deviation	13.65%

 Standard Deviation
 13.65%

 R-Squared
 0.94

 Beta
 0.97

 Sharpe Ratio#
 -0.01

 *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

October 23 2007

Date of Inception

Month end AUM (₹ In Crs)

Regular Plan

Direct Plan January 01, 2013 Portfolio Turnover: 0.3908 Expense Ratio+: 2.51% (Regular) 1.91% (Direct) **Options** Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities. **Minimum Application size** ₹5,000 per application (Initial) **Additional Investment** ₹1,000 per application **Minimum Redemption Size** ₹500 or 50 units **Fund Manager** Mr Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) **Benchmark** S&P BSE 100 TRI **Monthly Average AUM (₹** 371.31 In Crs)

Software Consumer Non Durables Cement Auto Petroleum Products Construction Project Industrial Products 3.86%

3.16%

2.61%

2.16%

0.53%

369.60

18.45%

11.19%

% Sector Allocation

Banks

Finance

Pharmaceuticals

Telecom - Equipment & Accessories

Industrial Capital Goods

Non - Ferrous Metals



Portfolio Allocation

	Rating/ Industry	% to Net Assets		ting/ lustry	% to Net
EQUITY & EQUITY RELATED			Graphite India Limited		1.17%
Listed/Awaiting Listing on the Stock	Exchang	es	Pharmaceuticals		
Banks			Divi's Laboratories Limited		1.92%
HDFC Bank Limited		8.71%	Sun Pharmaceutical Industries Limited		1.24%
IndusInd Bank Limited		3.84%	Industrial Capital Goods		
Kotak Mahindra Bank Limited		3.07%	Bharat Electronics Limited		2.61%
ICICI Bank Limited		1.97%	Non - Ferrous Metals		
State Bank of India		0.86%	Vedanta Limited		1.50%
Finance			Hindalco Industries Limited		0.66%
Housing Development Finance Corporat Limited	tion	4.94%	Construction		1 460/
HDFC Standard Life Insurance Company L	imited	2.39%	Oberoi Realty Limited		1.46%
Bajaj Finserv Limited		1.87%	Godrej Properties Limited		0.53%
Cholamandalam Investment and Finance	Company	1.04%	Consumer Durables		4.070/
Limited	12. 20. 1		Amber Enterprises Limited		1.97%
ICICI Lombard General Insurance Compar	ny Limited	0.95%	Ferrous Metals		4.450/
Software		2.200/	Tata Steel Limited		1.45%
Tata Consultancy Services Limited		3.30%	Jindal Steel & Power Limited		0.44%
HCL Technologies Limited		2.24%	Tata Steel Limited - Partly Paid Up		0.02%
Infosys Limited		2.04%	Telecom - Services		1 700/
Tech Mahindra Limited		0.76%	Bharti Airtel Limited		1.79%
Consumer Non Durables		4.400/	Auto Ancillaries MRF Limited		1 (70/
ITC Limited		4.40%			1.67%
Asian Paints Limited Hindustan Unilever Limited		1.05%	Media & Entertainment		1 (20/
Britannia Industries Limited		0.97%	Zee Entertainment Enterprises Limited Pesticides		1.62%
Procter & Gamble Hygiene and Health	Caro	0.78%	UPL Limited		1.16%
Limited	Cale	0.56%	Retailing		1.10%
Cement			Future Retail Limited		0.51%
The Ramco Cements Limited		2.76%	Trent Limited		0.35%
UltraTech Cement Limited		2.35%	Gas		0.5576
Shree Cements Limited		1.95%	GAIL India Limited		0.79%
Auto			Telecom - Equipment & Accessories		0.7576
Maruti Suzuki India Limited		4.18%	Sterlite Technologies Limited		0.53%
Hero MotoCorp Limited		1.37%	Total		98.02%
Eicher Motors Limited		1.20%	PREFERENCE SHARES		30.02 /0
Petroleum Products			Listed / Awaiting listing on Stock Exc	hange	es
Reliance Industries Limited		5.85%	Media & Entertainment	_	
Hindustan Petroleum Corporation		0.80%	Zee Entertainment Enterprises Limited		0.12%
Limited		0.00 /0	Total		0.12%
Construction Project			OTHERS		
Larsen & Toubro Limited		4.54%	(a) Collateralised Borrowing and		2.48%
Voltas Limited		0.61%	Lending Obligation		
KEC International Limited		0.59%	(b) Net Receivables/(Payables)		-0.62%
Industrial Products			Net Assets Total number of holdings		100.00%
Bharat Forge Limited		2.69%	iotal number of notatings		52

SIP Performance of Growth Option as on March 28, 2018						
L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1260000
Market value of the invested amount (₹)	120835	412478	808650	1311558	2370041	2520815
Scheme Returns (%)	1.32	9.10	11.94	12.54	13.08	12.65
Total Value of S&P BSE 100 TRI (B*) (₹)	122253	431535	824223	1333465	2301962	2427468
S&P BSE 100 TRI Returns (B*) (%)	3.58	12.22	12.71	13.01	12.53	11.98
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	2324215
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	11.21

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁺ Please refer page no 33



Fund Details NAV of Plans/Options (as on March 28, 2018) ₹

Dividend Option - Regular Plan 27.022 Growth Option - Regular Plan 35.953 Dividend Option - Direct Plan 29.668 Growth Option - Direct Plan 37.421

Volatility Measures*:

 Standard Deviation
 15.61%

 R-Squared
 0.84

 Beta
 1.06

 Sharpe Ratio#
 0.57

 *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

 Regular Plan
 January 08, 2010

 Direct Plan
 January 01, 2013

 Expense Ratio+:
 2.00% (Regular)

 1.40% (Direct)
 0.4220

Options Growth and Dividend.
The Dividend option
offers Dividend
Payout and Dividend
Reinvestment facilities.

Minimum Application size (Initial)

Additional Investment
Minimum Redemption Size
Fund Manager

₹1,000 per application ₹500 or 50 units Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 3, 2017)

foreign securities)

S&P BSE 200 TRI

7,311.67

₹5,000 per application

Benchmark Monthly Average AUM (₹

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs) 7,346.87

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets		ting/ % to l	Net sets
EQUITY & EQUITY RELATED			Godrej Industries Limited	0.6	59%
Listed/Awaiting Listing on the S	Stock Exchan	ges	Chemicals	1.6	40/
Banks		2.070/	Tata Chemicals Limited Aarti Industries Limited		54% 95%
The Federal Bank Limited		2.07%	Deepak Nitrite Limited		50%
ICICI Bank Limited Axis Bank Limited		1.97% 1.78%	Navin Fluorine International Limited		9%
Indian Bank		1.11%	Phillips Carbon Black Limited	0.4	13%
State Bank of India		0.88%	Ferrous Metals		
Vijaya Bank		0.81%	Jindal Steel & Power Limited		32%
Karur Vysya Bank Limited		0.74%	Tata Steel Limited		50%
Bank of Baroda		0.64%	Tata Steel Limited - Partly Paid Up	0.0)3%
Finance			Retailing		
Housing Development Finance Corp Limited	poration	3.68%	Future Retail Limited		9%
Muthoot Finance Limited		1.12%	Future Lifestyle Fashions Limited	1.1	17%
TI Financial Holdings Limited		1.09%	Auto Ancillaries		
IIFL Holdings Limited		1.02%	MRF Limited		32%
Bajaj Finserv Limited		0.91%	Balkrishna Industries Limited	1.2	27%
Mahindra & Mahindra Financial		0.83%	Non - Ferrous Metals Vedanta Limited	1 5	53%
Services Limited		0.03 70	National Aluminium Company Limited		35%
Housing & Urban Development Co	orporation	0.50%	Fertilisers	0.0	15 /0
BSE Limited		0.24%	Coromandel International Limited	1.4	16%
Construction Project		0.2 . 70	Zuari Agro Chemicals Limited	0.8	33%
Larsen & Toubro Limited		3.07%	Gas		
KEC International Limited		1.75%	Indraprastha Gas Limited		99%
Engineers India Limited		1.08%	GAIL India Limited	0.9	98%
NCC Limited		1.07%	Industrial Products	1.0	060/
Indian Hume Pipe Company Limit	ed	0.17%	Graphite India Limited	1.9	96%
Software			Auto		-00/
HCL Technologies Limited		2.17%	Mahindra & Mahindra Limited	1.6	52%
Infosys Limited		1.52%	Media & Entertainment Sun TV Network Limited	1.5	52%
MindTree Limited Persistent Systems Limited		1.28% 0.89%	Pesticides	1.5	12 /0
Tech Mahindra Limited		0.84%		4.4	150/
Petroleum Products		0.0170	UPL Limited	1.4	15%
Reliance Industries Limited		3.87%	Telecom - Equipment & Accessories		/
Hindustan Petroleum Corporation			Sterlite Technologies Limited	1.3	32%
Limited		1.42%	Industrial Capital Goods		
Mangalore Refinery and		0.740/	Bharat Electronics Limited		39%
Petrochemicals Limited		0.74%	Apar Industries Limited	0.3	30%
Construction			Telecom - Services	1.0	20/
Oberoi Realty Limited		1.75%	Idea Cellular Limited Textile Products	1.0)3%
Sunteck Realty Limited		1.34%	K.P.R. Mill Limited	0.6	57%
Sobha Limited		0.88%	Dollar Industries Limited		23%
Prestige Estates Projects Limited		0.87%	Hotels, Resorts And Other Recreationa		
KNR Constructions Limited		0.66%	EIH Limited	0.6	55%
Brigade Enterprises Limited		0.48%	Paper		
Cement			West Coast Paper Mills Limited	0.2	27%
Grasim Industries Limited		1.77%	Total	91.7	76%
The Ramco Cements Limited		1.57%	PREFERENCE SHARES		
The India Cements Limited		0.59%	Listed / Awaiting listing on Stock Excha	anges	
JK Lakshmi Cement Limited Birla Corporation Limited		0.56% 0.40%	Media & Entertainment		2001
Pharmaceuticals		0.4070	Zee Entertainment Enterprises Limited		00%
Divi's Laboratories Limited		2.81%	Total OTHERS	0.0	00%
Sun Pharmaceutical Industries Limite	ed	0.99%	(a) Collateralised Borrowing and		
Dishman Carbogen Amcis Limited		0.84%	Lending Obligation	7.5	51%
Neuland Laboratories Limited		0.18%	(b) Net Receivables/(Payables)	0.7	73%
Consumer Non Durables			Net Assets	100.0	
ITC Limited		2.70%	Total number of holdings		78
Tata Global Beverages Limited		1.36%			

SIP Performance of Growth Option as on March 28, 2018						
L&T India Value Fund	1 Year	3 Year	5 Year	7 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	600000	840000	990000	
Market value of the invested amount (₹)	120033	453460	1037315	1848985	2344458	
Scheme Returns (%)	0.05	15.69	22.15	22.21	20.27	
Total Value of S&P BSE 200 TRI (B*) (₹)	122417	435549	847462	1376968	1701052	
S&P BSE 200 TRI Returns (B*) (%)	3.84	12.86	13.84	13.91	12.80	
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	1585284	
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.15	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

9

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33



Fund Details NAV of Plans/Option (as on March 28, 2018) Dividend Option - Regular Plan 48.140 Growth Option - Regular Plan 138.990

Dividend Option - Direct Plan 50.570 Growth Option - Direct Plan 144.960

Volatility Measures*:

Standard Deviation 15.95% R-Squared 0.85 Beta 0.92 Sharpe Ratio# *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan August 09, 2004 Direct Plan January 01, 2013 Expense Ratio+: 2.15% (Regular) 1.54% (Direct) **Portfolio Turnover:** 0.4655

Growth and Dividend. The **Options** Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size Fund Manager

₹500 or 50 units Mr S. N. Lahiri and Mr. Vihang Naik Nifty Free Float Midcap

Benchmark

100 TRI 2,337.30

Monthly Average AUM (₹ In Crs)

Month end AUM (₹ In Crs) 2,403.19

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED			Pharmaceuticals		
Listed/Awaiting Listing on the Stock	k Exchang	es	Divi's Laboratories Limited		1.61%
Finance	_		Eris Lifesciences Limited		0.83%
Cholamandalam Investment and Final	nce	2 500/	Wockhardt Limited		0.70%
Company Limited		2.58%	Dishman Carbogen Amcis Limited		0.66%
Manappuram Finance Limited		1.89%	Chemicals		4.070/
Sundaram Finance Limited		1.72%	Aarti Industries Limited		1.27%
CRISIL Limited		0.39%	Vinati Organics Limited		0.54%
Multi Commodity Exchange of India L	imited	0.38%	Deepak Nitrite Limited		0.52%
Sundaram Finance Holdings Limited		0.31%	Oriental Carbon & Chemicals Limited AksharChem India Limited		0.42%
Cement			Ferrous Metals		0.32%
The Ramco Cements Limited		2.78%	Jindal Steel & Power Limited		1.54%
Century Textiles & Industries Limited		1.80%	Ratnamani Metals & Tubes Limited		0.99%
Shree Cements Limited		1.63%	Healthcare Services		0.9976
OCL India Limited		0.66%	Apollo Hospitals Enterprise Limited		1.26%
Consumer Non Durables		4.070/	Max India Limited		0.99%
Berger Paints India Limited		1.97%	Fertilisers		0.5570
Emami Limited		1.97%	Coromandel International Limited		1.73%
Akzo Nobel India Limited		1.94%	Zuari Agro Chemicals Limited		0.43%
Avanti Feeds Limited		0.83%	Gas		0.1570
Industrial Products		2 06 9/	Aegis Logistics Limited		0.96%
Graphite India Limited		2.06% 1.78%	Petronet LNG Limited		0.76%
Supreme Industries Limited AIA Engineering Limited		1.65%	Petroleum Products		
Timken India Limited		0.58%	Castrol India Limited		0.96%
Swaraj Engines Limited		0.36%	Hindustan Petroleum Corporation Limite	d	0.53%
Banks		0.49 /0	Textile Products		
IndusInd Bank Limited		1.40%	Dollar Industries Limited		0.94%
The Federal Bank Limited		1.33%	K.P.R. Mill Limited		0.55%
City Union Bank Limited		1.21%	Transportation		
Indian Bank		1.12%	Blue Dart Express Limited		1.41%
AU Small Finance Bank Limited		0.95%	Pesticides		
Union Bank of India		0.51%	Bayer Cropscience Limited		1.34%
Construction Project			Non - Ferrous Metals		
Engineers India Limited		1.71%	National Aluminium Company Limited		1.13%
Ashoka Buildcon Limited		1.46%	Telecom - Equipment & Accessories		
Techno Electric & Engineering Company	Limited	1.35%	Sterlite Technologies Limited		1.10%
H.G Infra Engineering Limited		1.06%	Retailing		
Indian Hume Pipe Company Limited		0.46%	Future Lifestyle Fashions Limited		1.01%
Software			Hotels, Resorts And Other Recreation	nal Activit	
MindTree Limited		2.24%	EIH Limited		0.83%
MphasiS Limited		2.01%	Auto		0.80%
Tech Mahindra Limited		1.34%	Hero MotoCorp Limited Consumer Durables		0.80%
Auto Ancillaries			Mirza International Limited		0.48%
Sundram Fasteners Limited		1.77%	Total		86.89%
Exide Industries Limited		1.58%	DEBT INSTRUMENTS		80.83 /6
MRF Limited		1.38%	Fixed Rates Bonds - Corporate		
TVS Srichakra Limited		0.41%	Listed / Awaiting listing on Stock Exc		
Sandhar Technologies Limited @		0.21%		ICRA AA	^
Construction		1.55%		ICRA AA	^
Oberoi Realty Limited Godrej Properties Limited		1.25%	Total	ICINA AA	_
Kajaria Ceramics Limited		0.80%	OTHERS		
Sobha Limited		0.63%	(a) Collateralised Borrowing and		
Brigade Enterprises Limited		0.52%	Lending Obligation		12.01%
Poddar Housing and Development Lin	nited	0.52%	(b) Net Receivables/(Payables)		1.10%
Industrial Capital Goods	inteu	0.52 /0	Net Assets		100.00%
Thermax Limited		1.59%	Total number of holdings		78
Isgec Heavy Engineering Limited		1.19%			
ABB India Limited		0.68%	All corporate ratings are assigned by ratir	ng agencies	s like CRISIL;
Triveni Turbine Limited		0.42%	Care; ICra; IND.		
Centum Electronics Limited		0.22%	^ indicates less than 0.01%		
			@ Awaited Listing		
			- · · · · · · · · · · · · · · · · · · ·		

SIP Performance of Growth Option as on March 28, 2018						
L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1640000
Market value of the invested amount (₹)	122600	485055	1146238	2037126	3862085	6918812
Scheme Returns (%)	4.13	20.50	26.32	24.95	22.16	19.25
Total Value of Nifty Free Float Midcap 100 TRI (B*) (₹)	120166	454963	984089	1630364	2933039	5372526
Nifty Free Float Midcap 100 TRI Returns (B*) (%)	0.26	15.92	19.97	18.66	17.06	16.02
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	4002353
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	12.21

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁺ Please refer page no 33

L&T Infrastructure Fund

Data as on March 28, 2018

Date of Inception Regular Plan

Fund Manager

Monthly Average AUM (₹

Month end AUM (₹ In Crs)

Benchmark

In Crs)



Fund Details							
NAV of Plans/Options							
(as on March 28, 2018)	₹						
Dividend Option - Regular Plan	17.140						
Growth Option - Regular Plan	17.140						
Dividend Option - Direct Plan	17.830						
Growth Option - Direct Plan	17.830						
Volatility Measures*:							
Standard Deviation	18.60%						
R-Squared	0.82						
Beta	0.95						
Sharpe Ratio#	0.54						
*Source: ICRA MFIE #Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)							

Direct Plan	January 01, 2013
Portfolio Turnover :	0.2902
Expense Ratio+:	2.22% (Regular)
	1.61% (Direct)
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units

September 27, 2007

Mr. S. N. Lahiri

1,918.13

1,934.28

Nifty Infrastructure TRI

% Sector Allocation Cement 18.44% Industrial Products 17.08% Construction Project 13.84% Industrial Capital Goods 10.21% Telecom - Services 6.02% Construction 6.00% Non - Ferrous Metals 5.25% Ferrous Metals 5.15% 3 61% Transportation Telecom - Equipment & 3 25% Accessories 2.78% Gas Petroleum Products 0.58% Consumer Non Durables 0.24%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Sto	ck Exchang	es	Poddar Housing and Development Limited	0.55%
Cement			KNR Constructions Limited	0.49%
The Ramco Cements Limited		4.42%	Arihant Superstructures Limited	0.40%
Shree Cements Limited		3.49%	Non - Ferrous Metals	
Grasim Industries Limited		2.72%	Hindustan Zinc Limited	2.75%
Century Textiles & Industries Limited		1.91%	Vedanta Limited	2.45%
OCL India Limited		1.66%	Ferrous Metals	
The India Cements Limited		1.40%	Tata Steel Limited	2.42%
ACC Limited		1.29%	Jindal Steel & Power Limited	1.55%
Ambuja Cements Limited		0.80%	Maharashtra Seamless Limited	1.17%
Birla Corporation Limited		0.75%	Tata Steel Limited - Partly Paid Up	0.01%
Industrial Products			Transportation	
Graphite India Limited		3.58%	Future Supply Chain Solutions Limited	1.94%
Carborundum Universal Limited		3.03%	Container Corporation of India Limited	0.88%
AIA Engineering Limited		2.54%	Navkar Corporation Limited	0.79%
HEG Limited		2.35%	Telecom - Equipment & Accessories	
Cummins India Limited		1.92%	Sterlite Technologies Limited	1.87%
Bharat Forge Limited		1.82%	Bharti Infratel Limited	1.15%
Orient Refractories Limited		1.06%	Astra Microwave Products Limited	0.23%
Greaves Cotton Limited		0.78%	Gas	
Construction Project			Petronet LNG Limited	1.13%
Larsen & Toubro Limited		7.17%	GAIL India Limited	0.91%
Engineers India Limited		2.71%	Aegis Logistics Limited	0.74%
Ashoka Buildcon Limited		1.49%	Petroleum Products	
H.G Infra Engineering Limited		1.28%	Hindustan Petroleum Corporation Limited	0.58%
Techno Electric & Engineering Company Limited		0.87%	Consumer Non Durables	
Indian Hume Pipe Company Limited		0.32%	HBL Power Systems Limited	0.24%
Industrial Capital Goods		0.52 /0	Total	92.40%
Lakshmi Machine Works Limited		3.16%	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges	
Bharat Electronics Limited		2.78%	Non - Ferrous Metals	
Isgec Heavy Engineering Limited		1.11%	Vedanta Limited	0.05%
Skipper Limited		0.81%	Total	0.05%
Triveni Turbine Limited		0.75%	DEBT INSTRUMENTS	
Apar Industries Limited		0.69%	Fixed Rates Bonds - Corporate	
ABB India Limited		0.62%	Listed / awaiting listing on the stock excha	inges
Centum Electronics Limited		0.29%	Blue Dart Express Limited ICRA AA ICRA AA	_
Telecom - Services			Total	-
Bharti Airtel Limited		3.72%	OTHERS	<u>-</u>
Idea Cellular Limited		2.30%	(a) Collateralised Borrowing and	
Construction			Lending Obligation	8.27%
DLF Limited		1.16%	(b) Net Receivables/(Payables)	-0.72%
Sunteck Realty Limited		1.04%	Net Assets	100.00%
Godrej Properties Limited		0.85%	Total number of holdings	59
Brigade Enterprises Limited		0.81%	All corporate rations are assigned by rational and	
Oberoi Realty Limited		0.70%	All corporate ratings are assigned by rating agencie CARE; ICRA; IND.	s like CKISIL;

SIP Performance of Growth Option as on March 28, 2018						
L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1270000
Market value of the invested amount (₹)	123708	492615	1082398	1747291	2689944	2797846
Scheme Returns (%)	5.91	21.62	23.92	20.61	15.45	14.24
Total Value of Nifty Infrastructure TRI (B*) (₹)	119264	407067	728518	1065888	1478731	1529536
Nifty Infrastructure TRI Returns (B*) (%)	-1.16	8.20	7.73	6.72	4.10	3.45
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2203307	2347936
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.71	11.16

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁺ Please refer page no 33



Fund Details NAV of Plans/Opti

(as on March 28, 2018) Dividend Option - Regular Plan 22.611 Growth Option - Regular Plan 26.796 Dividend Option - Direct Plan 23.347 Growth Option - Direct Plan 27.563

Volatility Measures*:

Standard Deviation 18.36% R-Squared 0.88 0.95 Sharpe Ratio# 0.91 *Source: ICRA MFIE

#Risk free rate assumed to be 6.07% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan May 12, 2014 May 12, 2014 Direct Plan Expense Ratio+: 2.08% (Regular) 1.57% (Direct)

Portfolio Turnover:

Growth and Dividend (Payout and **Options**

Reinvestment) ₹5000

Minimum Application size (Initial)

Additional ₹1000 Investment

Minimum ₹500 or 50 units

Redemption Size

Fund Manager Mr. S.N. Lahiri and

Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

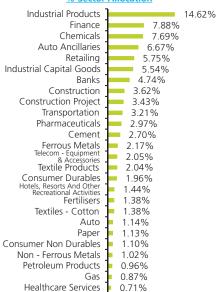
4,335.99

S&P BSE Small Cap TRI **Benchmark**

Monthly Average AUM (₹

Month end AUM (₹ In Crs) 4,404.44

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument Rating/ Industr	
EOUITY & EOUITY RELATED			Arihant Superstructures Limited	0.16%
Listed/Awaiting Listing on the Sto	k Exchang	es	Construction Project	0070
Industrial Products	_		Engineers India Limited	1.34%
HEG Limited		3.31%	H.G Infra Engineering Limited	1.06%
Carborundum Universal Limited		2.07%	Techno Electric & Engineering Company Limited	
Grindwell Norton Limited		1.98%	Indian Hume Pipe Company Limited	0.15%
AIA Engineering Limited		1.52%	Transportation	0.1370
MM Forgings Limited		1.36%	Future Supply Chain Solutions Limited	2.08%
Supreme Industries Limited		0.98%	Navkar Corporation Limited	1.13%
Swaraj Engines Limited		0.98%	Pharmaceuticals	1.1370
WIM Plast Limited		0.82%	IPCA Laboratories Limited	2.18%
Finolex Industries Limited		0.62%		
IFGL Refractories Limited		0.54%	Dishman Carbogen Amcis Limited	0.79%
Greaves Cotton Limited		0.44%	Cement	2 410/
Finance		0.44 /0	The Ramco Cements Limited	2.41%
Rane Holdings Limited		2.02%	Deccan Cements Limited	0.29%
CARE Ratings Limited		1.59%	Ferrous Metals	
	4		Maharashtra Seamless Limited	1.28%
Central Depository Services (India) Lim	tea	1.32%	Ratnamani Metals & Tubes Limited	0.89%
Bharat Financial Inclusion Limited		1.12%	Telecom - Equipment & Accessories	
IIFL Holdings Limited		1.01%	Sterlite Technologies Limited	1.85%
TI Financial Holdings Limited		0.82%	Astra Microwave Products Limited	0.20%
Chemicals		4 000/	Textile Products	
NOCIL Limited		1.93%	K.P.R. Mill Limited	0.94%
Aarti Industries Limited		1.70%	Dollar Industries Limited	0.68%
Deepak Nitrite Limited		1.51%	Mayur Uniquoters Ltd	0.42%
Supreme Petrochem Limited		1.06%	Consumer Durables	
Sudarshan Chemical Industries Limit	ed	0.77%	Orient Electric Limited @	0.77%
AksharChem India Limited		0.38%	Orient Paper & Industries Limited	0.65%
Oriental Carbon & Chemicals Limited		0.34%	Mirza International Limited	0.54%
Auto Ancillaries			Hotels, Resorts And Other Recreational Acti	vities
Jamna Auto Industries Limited		1.37%	EIH Limited	1.44%
Sterling Tools Limited		1.29%	Fertilisers	
Amara Raja Batteries Limited		1.13%	Coromandel International Limited	1.38%
TVS Srichakra Limited		1.09%	Textiles - Cotton	
Tube Investment of India Limited		0.81%	RSWM Limited	0.76%
Rico Auto Industries Limited		0.55%	Nitin Spinners Limited	0.62%
WABCO India Limited		0.43%	Auto	0.02 /0
Retailing			V.S.T Tillers Tractors Limited	1.14%
Future Lifestyle Fashions Limited		1.49%	Paper	1.11/0
Future Retail Limited		1.48%	Emami Paper Limited	1.13%
Shoppers Stop Limited		1.41%	Consumer Non Durables	1.1370
Trent Limited		1.37%	Avanti Feeds Limited	1.10%
Industrial Capital Goods		1.57 70	Non - Ferrous Metals	1.10 /6
Lakshmi Machine Works Limited		2.81%	National Aluminium Company Limited	1.02%
Triveni Turbine Limited		0.94%		1.02%
Skipper Limited		0.90%	Petroleum Products	0.050/
Apar Industries Limited		0.65%	Savita Oil Technologies Limited	0.96%
Centum Electronics Limited		0.24%	Gas	0.070/
Banks		0.24 /0	Aegis Logistics Limited	0.87%
Indian Bank		1.27%	Healthcare Services	0.740/
		1.26%	Max India Limited	0.71%
DCB Bank Limited		1.25%	Total	88.17%
Syndicate Bank			OTHERS	
City Union Bank Limited		0.96%	(a) Collateralised Borrowing and	11.51%
Construction		1.020/	Lending Obligation	
Sobha Limited		1.83%	(b) Net Receivables/(Payables)	0.32%
Somany Ceramics Limited		0.95%	Net Assets	100.00%
Godrej Properties Limited		0.45%	Total number of holdings	80
Sunteck Realty Limited		0.23%	@ Awaited Listing	
			@ Awaited Listing	

SIP Performance of Growth Option as on March 28, 2018						
L&T Emerging Businesses Fund	1 Year	3 Year	Since Inception			
Total Amount Invested (₹)	120000	360000	470000			
Market value of the invested amount (₹)	127792	536146	771327			
Scheme Returns (%)	12.54	27.86	26.12			
Total Value of S&P BSE SmallCap TRI (B*) (₹)	123055	477958	665638			
S&P BSE SmallCap TRI Returns (B*) (%)	4.86	19.44	18.09			
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	567783			
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11 23	9.68			

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: - 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

Please note that w.e.f December 11,2017 there will be temporary suspension in L&T Emerging Businesses Fund. For further details refer notice cum addendum dated December 4,2017 available on the website of the Fund.



Fund D	<u>etails</u>
NAV of Plans/Options	=
(as on March 28, 2018)	₹
Dividend Option - Regular Plan	15.221 16.268
Growth Option - Regular Plan	15.602
Dividend Option - Direct Plan Growth Option - Direct Plan	16.654
Growth Option - Direct Flair	10.054
Volatility Measures*:	
Standard Deviation	16.78%
R-Squared	0.88
Beta	1.16
Sharpe Ratio#	0.21
*Source: ICRA MFIE	
#Risk free rate assumed to be	
(based on 3-months Mibor NS	E rate during last 3 months)
Date of Inception	
Regular Plan	August 20, 2014
Direct Plan	August 20, 2014
Expense Ratio+:	2.24% (Regular)
	1.74% (Direct)
Portfolio Turnover :	0.2489
Options	Growth, Dividend . The
	Dividend option offers
	Payout or Reinvestment facilities.
Minimum Application size	₹5,000 per application
(Initial)	and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application
	and in multiples of ₹1
and the second	thereafter .
Minimum Redemption Size	
Fund Manager	Mr. Venugopal Manghat and
	Mr. Karan Desai
	(w.e.f. Feb 3, 2017) (for
	investments in foreign securities)
Benchmark	S&P BSE 200 TRI
Monthly Average AUM (₹	985.06

		0.00
% Se	ector A	llocation

971.79

In Crs)

Month end AUM (₹ In Crs)



Portfolio Allocation

Banks HDFC Bank Limited 5.44% Housing Development Finance Corporation Limited 1.44% Educing Development Finance 1.44% Housing Development Finance 1.44% Educing Educing Pinance Company Limited 1.44% Educing Development Finance 1.44%	Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Ne
Banks HDFC Bank Limited HDCE Bank Limited HDCE Bank Limited Limited Loss Bank Glindia Limited Loss Bank Glindia Limited Loss Bank Glindia Lors Bank Glindia Loss Bank Glindia	EQUITY & EQUITY RELATED			Ashok Leyland Limited		0.30%
HDFC Bank Limited	Listed/Awaiting Listing on the Stoo	k Exchang	es	Finance		
HDRL Bank Limited (1.84%) Roll Mainting Abank Limited (1.84%) Cholamandalam Investment and Finance Company Limited (1.84%) Cholamandal Limited (1.84%) Cholamandalam Investment and Finance Company Limited (1.84%) Cholamandal Li	Banks					1.53%
Kotak Mahindra Bank Limited The Federal Bank L	HDFC Bank Limited		5.44%			
Industrial Contention of the field of the foliable of the foli	IndusInd Bank Limited		2.84%			1.28%
Industrial Capital Goods	Kotak Mahindra Bank Limited		1.84%	Cholamandalam Investment and Finance Company Limited		1.17%
State Bank of India Vijaya Bank O.39% Industrial Products Finolex Cables Limited O.32% Bharat Forge Limited O.32% Schaeffler India Limited O.32% Schaeffler India Limited O.40 Ala Engineering Limited O.59% Ala Engineering Limited O.59% Ala Engineering Limited O.59% Construction Project Larsen & Toubro Limited O.59% Engineers India Limited O.59% Bharat Forge Limited O.59% Construction Project Larsen & Toubro Limited O.59% Construction Project Indian Hume Pipe Company Limited O.59% Construction Schaeffler India Limited O.59% Construction Project Indian Hume Pipe Company Limited O.59% Construction Osabha Limited Osabha Engineering Limited	The Federal Bank Limited		1.58%			
State Bank of India Vijaya Bank Ujaya Bank Ujaya Bank Undustrial Products Finolex Cables Limited Sharat Forge Limited Schaeffler India Limited AlA Engineering Limited Carborundum Universal Limited Carborundum Universal Limited Ashoka Buildcon Limited Ashoka Buildcon India Limited Ashoka Buildcon India Limited Ashoka Buildcon India Limited Ashoka Buildcon India Limited Ashoka Buildcon India Limited Ashoka Buildcon Ind	ICICI Bank Limited		1.37%	•		1.85%
Vijaya Bank Industrial Products Finolex Cables Limited Sharat Forge Limited Schaeffler India Limited Schaeffler India Limited Schaeffler India Limited AlA Engineering Limited AlA Engineering Limited AlA Engineering Limited Carborundum Universal Limited Construction Project Larsen & Toubro Limited Sahoka Buildcon Limited Canstruction India Humer Pipe Company Limited Canstruction Sadbhav Engineering Limited Construction Sobha Limited Limited Construction Sobha Limited	State Bank of India		0.73%			1.31%
Finolex Cables Limited 3.25%	Vijaya Bank		0.39%			0.28%
Finolex Cables Limited Bharat Forge Limited Jack Schaeffler India Limited Schaeffler India Limited AlA Engineering Limited Carborundum Universal Limited Construction Project Larsen & Toubro Limited Engineers India Limited Ashoka Buildcon Limited Ashoka Buildcon Limited Indian Hume Pipe Company Limited Sadbhav Engineering Limited Sobha Limited Ahluwalia Contracts India Limited Alluwalia Contrac	Industrial Products					0.20%
Bharat Forge Limited 2.08% Hindalco Industries Limited 1.15% AlA Engineering Limited 1.15% AlA Engineering Limited 1.09% Corborundum Universal Limited 1.09% Future Retail Limited 1.09% Fower Kalpataru Power Transmission Limited 1.05% Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Gas Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Gas Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Gas Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Gas Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 2.05% Gas Ashoka Buildcon Limited 2.05% Ashoka Buildcon Limited 3.13% Ashoka Buildcon Limite	Finolex Cables Limited		3.25%			
Timken India Limited Schaeffler India Limited AlA Engineering Limited AlA Engineering Limited Carborundum Universal Limited Construction Limited Construction Limited Construction Limited Construction KNR Constructions Limited Construction KNR Constructions Limited Construction Construction Limited C	Bharat Forge Limited		3.22%			2.22%
Schaeffler India Limited 1.15% AIA Engineering Limited 1.09% Graphite India Limited 1.09% Construction Project Larsen & Toubro Limited 2.69% Ashoka Buildcon Limited 2.05% Indian Hume Pipe Company Limited 2.01% Gas Albaya Engineering Limited 2.01% Gas Aboka Buildcon Limited 2.01% Gas Aboka Engineering Limited 2.01% Gas Aboka Engineering Limited 2.01% Gas Aboka Engineering Limited 3.13% Abild Engineering Limited 3.13% Abild Engineering Limited 4.179% Abild Engineering Limited 4.179% Abild Engineering Limited 4.179% Abild Engineering Limited 4.179% BID Cementation India Limited 4.179% Prestige Estates Projects Limited 4.179% Prestige Estates Projects Limited 4.179% Prestige Estates Projects Limited 4.189% Auto Ancillaries 5.189% Birda Corporation Limited 5.189% Birda Corporation Limited 5.189% Birda Corporation Limited 5.189% Birda Corporation Limited 5.189% BIRDA Consumer Durables 5.189% Consumer Durables 6.189% Conditioning India Limited 5.189% Condit	Timken India Limited		2.08%			1.02%
Al Engineering Limited Graphite India Limited Carborundum Universal Limited Carborundum Universal Limited Construction Project Larsen & Toubro Limited Engineers India Limited Ashoka Buildcon Limited Indian Hume Pipe Company Limited Sadbhav Engineering Limited Construction KNR Constructions Limited Sobha Limited Ahluwalia Contracts India Limited NBCC (India) Limited ITD Cementation India Limited Perstige Estates Projects Limited Coment The Ramco Cements Limited Shree Cements Limited Consumer Durables Titan Company Limited Conditioning India Limited Tata Steel	Schaeffler India Limited		1.15%			1.02 /0
Graphite India Limited Carborundum Universal Limited Carborundum Universal Limited Construction Project Larsen & Toubro Limited Limited Ashoka Buildcon Limited Ashoka Buildcon Limited Ashoka Buildcon Limited Construction Indian Hume Pipe Company Limited Sadbhav Engineering Limited Construction KNR Constructions Limited Sobha Limited Ahluwalia Contracts India Limited Allumalia Contracts India Limited Toepenk Nitrite Limited Toepenk Nit	AIA Engineering Limited		1.14%	•		1.49%
Construction Project Larsen & Toubro Limited Larsen & Limited Lar	Graphite India Limited		1.09%			1.40%
Construction Project Larsen & Toubro Limited 3.73% Engineers India Limited 2.69% Ashoka Buildcon Limited 2.05% Indian Hume Pipe Company Limited 2.01% Sadbhav Engineering Limited 2.01% Sadbhav Engineering Limited 2.01% Sobha Limited 3.13% Sobha Limited 1.97% Construction 4.171% NBC Construction Limited 1.71% NBCC (India) Limited 1.71% NBCC (India) Limited 1.71% NBCC (India) Limited 1.71% NBCC (India) Limited 1.71% Prestige Estates Projects Limited 1.75% UltraTech Cements Limited 2.04% Shree Cements Limited 1.88% Shree Cements Limited 1.88% Shree Cements Limited 2.04% Shree Cements Limited 2.38% UltraTech Cement Limited 2.38% UltraTech Cement Limited 3.38% UPL Limited 0.72% Consumer Durables 1.37% Conditioning India Limited 1.33% Amber Enterprises Limited 1.31% Onthers Amber Enterprises Limited 1.31% Amber Enterprises Limited 1.31% Amber Enterprises Limited 1.31% Amber Enterprises Limited 0.23% Auto Auto Auto Auto Maruti Suzuki India Limited 0.23% Auto Autous 1.31% Auto 1.31% Auto 1.31% Anterprise Sambar Transmission Limited 1.3.3% Alanamani Metals & Tubes Limited 1.1. Tata Steel Limited - Partily Paid Up 0.0 Tata Steel Limited - Partily Paid Up 0.0 Aue Steel Limited - Partily Paid Up 0.0 Aue Steel Limited - Partily Paid Up 0.0 Aue Steel Limited 1.1. Aegis Logistics Limited 1.20% Aue Steel Limited 1.20% Auto Ancillaries 2.204% Transportation Limited 1.20% Auto Ancillaries 2.204% Transportation Limited 1.20% Auto Ancillaries 2.204% Transportation Limited 1.20% Auto Auto Ancillaries 2.204% Auto Ancillaries 3.20% Auto Ancillaries	Carborundum Universal Limited		0.59%			1.40 /0
Engineers India Limited 2.69% Ashoka Buildcon Limited 1.718 Ashoka Buildcon Limited 2.03% Irata Steel Limited - Partly Paid Up 3.73% Gas Construction KNR Constructions Limited 3.13% Aegis Logistics Limited 3.13% Aegis Logistics Limited 3.13% Aegis Logistics Limited 4.1719 Chemicals Coromandel International Limited 4.1719 Kiping Carbon Black Limited 4.179 Auto Ancillaries Sundram Fasteners Limited 4.275% Birla Corporation Limited 5.204% Shree Cements Limited 4.288% Aberea Consumer Durables Titan Company Limited 4.238% Aberea Construction Limited 5.204% Chemicals 5.204% Chemicals 5.204% Chemicals 5.204% Chamicals 5.204% Chemicals 5.204% Chemicals 6.204% Chemicals	Construction Project					2.83%
Engineers India Limited Ashoka Buildcon Limited Ashoka Buildcon Limited Indian Hume Pipe Company Limited Sadbhav Engineering Limited Construction KNR Constructions Limited Ashowa Limited Ashowa Engineering Limited Construction KNR Constructions Limited Aspect L	Larsen & Toubro Limited		3.73%	•		2.03 /0
Ashoka Buildcon Limited Indian Hume Pipe Company Limited 2.03% Sadbhav Engineering Limited Construction KNR Constructions Limited Sobha Limited Ahluwalia Contracts India Limited NBCC (India) Limited NBCC (India) Limited Limited NBCC (India) Limited Limited NBCC (India) Limited NBCC (India) Limited Limited NBCC (India) Limi	Engineers India Limited		2.69%			1.85%
Indian Hume Pipe Company Limited Sadbhav Engineering Limited Construction KNR Constructions Limited Sobha Limited Sobha Limited NBCC (India) Limited NBCC (India) Limited ITD Cementation India Limited Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Volvirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Auto Auto Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited Auto Auto Ancillaries Sundram Fasteners Limited 1.2.75% Indian Oil Corporation Limited 0.26% VPL Limited 0.72% Concumer Durables Titan Company Limited 1.33% OTHERS Amber Enterprises Limited 0.23% Aegis Logistics Limited 1. Fertilisers Coromandel International Limited 1. Chemicals Coromandel International Limited 0. Chemicals Petrilisers Coromandel International Limited 1. Auto Aegis Logistics Limited 1. Aegis Logistics Limited 1. Aegis Logistics Limited 1. Coromandel International Limited 1. Arefillaries Coromandel International Limited 1. Arefillaries Coromandel International Limited 1. Aegis Logistics Limited 1. Limited 1. Aeptilibers Coromandel International Limited 1. Aept	Ashoka Buildcon Limited		2.05%			0.51%
Sadbhav Engineering Limited Construction KNR Constructions Limited Sobha Limited Ahluwalia Contracts India Limited NBCC (India) Limited NBCC (India) Limited TID Cementation India Limited Prestige Estates Projects Limited The Ramco Cements The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Diana Century Plyboards (India) Limited Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited Auto Ana Agis Logistics Limited Coromandel International Limited 1.279% Coromandel International Limited 1.23% Auto Ancillaries Sundram Fasteners Limited 1.24% Petroleum Products India Oil Corporation Limited 1.25% India Oil Corporation Limited 1.25% India Oil Corporation Limited 1.26% Transportation Adain Ports and Special Economic 2.26% Transportation 4.25% India Oil Corporation Limited 1.27% Adain Ports and Special Economic 2.28% UPL Limited 2.28% UPL Limited 2.28% UPL Limited 3.28% UPL Limited 3.28% UPL Limited 4.00 Conditioning India Limited 5.00 Conditioning India Limited 6.00 Conditioning India Limited 7.28% Conditioning India Limited 7.29% Conditioning India Limited 7.20% Conditioning India Limit	Indian Hume Pipe Company Limited		2.03%			0.01%
Construction KNR Constructions Limited Sobha Limited Ahluwalia Contracts India Limited NBCC (India) Limited NBCC (India) Limited TID Cementation India Limited The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Titan Company Limited Consumer Durables Titan Company Limited Titan Company Limited Shore Sandard Sand	Sadbhav Engineering Limited		2.01%			0.0170
KNR Constructions Limited Sobha Limited Alluwalia Contracts India Limited NBCC (India) Limite	Construction					1.99%
Sobha Limited Ahluwalia Contracts India Limited Ahluwalia Contracts India Limited NBCC (India) Limited 1.71% Chemicals Deepak Nitrite Limited 0.0epak Natronal Ration Nitrites Nitr	KNR Constructions Limited		3.13%	3 3		1.9970
Ahluwalia Contracts India Limited NBCC (India) Limited Kajaria Ceramics Limited ITD Cementation India Limited Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Whirlpool of India Limited Shons Controls - Hitachi Air Conditioning India Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited Maruti Suzuki India Limited Nechemicals Deepak Nitrite Limited 0. Deepak Nitrite Limited Auto Ancillaries Sundram Fasteners Limited 1. 1.79% Petroleum Products Indian Oil Corporation Limited 1. 1. 1. 2.04% Transportation Adani Ports and Special Economic 2. 20	Sobha Limited		1.97%			1.91%
NBCC (India) Limited Kajaria Ceramics Limited ITD Cementation India Limited Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Whirlpool of India Limited Sundram Fasteners Limited 1.88% Adani Ports and Special Economic Zone Limited DPEtricleum Products Indian Oil Corporation Limited 1.88% Adani Ports and Special Economic Zone Limited Pesticides UPL Limited O. Whirlpool of India Limited Blue Star Limited 1.32% Blue Star Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited Maruti Suzuki India Limited Maruti Suzuki India Limited Total Deepak Nitrite Limited 0. Phillips Carbon Black Limited 0. Auto Ancillaries Sundram Fasteners Limited 1. Auto Petroleum Products Indian Oil Corporation Limited 0. Transportation Adani Ports and Special Economic 2.00 Limited Adani Ports and Other Recreational Activities Ell Limited 0. Total OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) O. Net Assets Tetal number of heldings	Ahluwalia Contracts India Limited		1.71%			1.9170
Kajaria Ceramics Limited ITD Cementation India Limited Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Shree Cements Limited Shree Cements Limited Shree Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited 1.17% Phillips Carbon Black Limited Auto Ancillaries Sundram Fasteners Limited 1.275% Indian Oil Corporation Limited 0.4 Auto Ancillaries Petroleum Products Indian Oil Corporation Limited 1.388% Indian Oil Corporation Limited 1.388% Adani Ports and Special Economic 2.388% UPL Limited Petroleum Products Indian Oil Corporation Limited 0.4 Adani Ports and Special Economic 2.388% UPL Limited 1.37% Hotels, Resorts And Other Recreational Activities ElH Limited 0.5 Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0. Net Assets 100.	NBCC (India) Limited		1.23%			0.97%
Prestige Estates Projects Limited Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Auto Maruti Suzuki India Limited Auto Maruti Suzuki India Limited D. 26% Sundram Fasteners Limited India Corporation Limited India Oil Corporation Limited			1.17%			0.47%
Prestige Estates Projects Limited Cement The Ramco Cements Limited UltraTech Cement Limited Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited O.26% Sundram Fasteners Limited 1. Retroleum Products Indian Oil Corporation Limited 0. Adani Ports and Special Economic 2 Adani Ports and Special Economic 3 Adani Ports and Special Economic 4 Adani Ports and Special Economic 4 Adani Ports and Special Economic 5 Adani Ports and Special Economic 6 Adani Ports and Special Economic 7 Adani Ports and Special Economic 8 Adani Ports and Special Economic 9 Adani Ports and Special Economic 1 Adani Ports and Special Economic 2 Adani P	ITD Cementation India Limited		0.99%	•		0.47 70
The Ramco Cements Limited 2.75% UltraTech Cement Limited 2.04% Shree Cements Limited 1.88% Adain Ports and Special Economic 2.76ne Limited 2.38% UPL Limited 5.76ne Consumer Durables Pesticides 5.76ne Consumer Durables 1.37% Hotels, Resorts And Other Recreational Activities Johnson Controls - Hitachi Air Conditioning India Limited 1.31% Amber Enterprises Limited 1.31% OTHERS Amber Enterprises Limited 0.23% (a) Collateralised Borrowing and Century Plyboards (India) Limited 0.23% Auto Maruti Suzuki India Limited 3.59% Net Assets 6 holdings.	Prestige Estates Projects Limited		0.26%			1 000/
The Ramco Cements Limited 2.75% Indian Oil Corporation Limited 0.1 UltraTech Cement Limited 2.04% Transportation Adani Ports and Special Economic 2.75% Emitted 0.72% One Limited 0.73% (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.75% One Limited 0.75% One Limited 0.73% One Limited 0.73% One Limited 0.73% (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.75% One Limited 0.75% One Limi	= -					1.08%
UltraTech Cement Limited Shree Cements Limited Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Blue Star Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited Maruti Suzuki India Limited 2.04% Transportation Adani Ports and Special Economic Zone Limited Adani Ports and Special Economic UPL Limited 4.00 Pesticides UPL Limited 4.00 Total 4.00 Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.00 Net Assets 100. Transportation Adani Ports and Special Economic 2.01 Transportation Adani Ports and Special Economic 2.02 Alain Ports and Special Economic 2.04 Transportation Adani Ports and Special Economic 2.08 Pesticides UPL Limited 0.07 Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.0 Net Assets 100. Testel numbers of holdings	The Ramco Cements Limited		2.75%			0.000/
Shree Cements Limited Birla Corporation Limited Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Blue Star Limited Amber Enterprises Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited 1.88% Adani Ports and Special Economic Adani Ports and Special Economic Adani Ports and Special Econom				•		0.89%
Birla Corporation Limited 0.72% Zone Limited 0.72% UPL Limited 0.72% UPL Limited 0.72% Hotels, Resorts And Other Recreational Activities EIH Limited 0.72% Zone Limited 0.72% Zone Limited 0.72% Zone Limited 0.73% Zone Limit	Shree Cements Limited			•		
Consumer Durables Titan Company Limited Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Blue Star Limited Amber Enterprises Limited Auto Maruti Suzuki India Limited Titan Company Limited 1.37% Hotels, Resorts And Other Recreational Activities EIH Limited 1.32% Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0. Net Assets 100. Net Assets 100.	Birla Corporation Limited		0.72%			0.82%
Titan Company Limited 2.38% UPL Limited 0. Whirlpool of India Limited 1.37% Hotels, Resorts And Other Recreational Activities Johnson Controls - Hitachi Air Conditioning India Limited 1.32% EIH Limited 0. Total 98. OTHERS Amber Enterprises Limited 0.73% (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0. Maruti Suzuki India Limited 3.59% Net Assets field lights.	•			Pesticides		
Whirlpool of India Limited Johnson Controls - Hitachi Air Conditioning India Limited Blue Star Limited Amber Enterprises Limited Century Plyboards (India) Limited Auto Maruti Suzuki India Limited 1.37% Hotels, Resorts And Other Recreational Activities EIH Limited 0.0 Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) Net Assess Net Assess 1.00. Tetal number of holdings			2 38%	UPL Limited		0.81%
Johnson Controls - Hitachi Air Conditioning India Limited Blue Star Limited 1.31% Amber Enterprises Limited 0.73% Century Plyboards (India) Limited 0.23% Auto Maruti Suzuki India Limited 3.59% Ill Limited 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0. Net Assets 100. Testel number of heldings				Hotels, Resorts And Other Recreati	onal Activi	ties
Conditioning India Limited Blue Star Limited Amber Enterprises Limited Century Plyboards (India) Limited Auto Maruti Suzuki India Limited 1.31% Total 98. OTHERS (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) Net Assets Net Assets Tetal number of heldings				EIH Limited		0.49%
Amber Enterprises Limited 0.73% (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.23% (a) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 0.23% (b) Net Assets 100.23% (c) Net Assets 100.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (b) Net Receivables/(Payables) 1.23% (d) Collateralised Borrowing and Lending Obligation (d) Collateralised Borrowing (d) Collateralised Bo			1.32%	Total		98.44%
Century Plyboards (India) Limited Auto Maruti Suzuki India Limited 0.23% Lending Obligation (b) Net Receivables/(Payables) Net Assets 100. Testal number of holdings	Blue Star Limited		1.31%	OTHERS		
Century Plyboards (India) Limited 0.23% Lending Obligation (b) Net Receivables/(Payables) 0. Maruti Suzuki India Limited 3.59% Net Assets 100.	Amber Enterprises Limited		0.73%			1.39%
Maruti Suzuki India Limited 3.59% Net Assets 100.	Century Plyboards (India) Limited		0.23%			
ividiuti suzuki ilidia Liinited 5.59%	Auto			<u> </u>		0.17%
Eicher Motors Limited 1.08% Total number of holdings	Maruti Suzuki India Limited		3.59%			100.00%
	Eicher Motors Limited		1.08%	Total number of holdings		64
Escorts Limited 0.68%	Escorts Limited		0.68%			

SIP Performance of Growth Option as on March 28, 2018					
L&T Business Cycles Fund	1 Year	3 Year	Since Inception		
Total Amount Invested (₹)	120000	360000	440000		
Market value of the invested amount (₹)	121099	440636	558093		
Scheme Returns (%)	1.74	13.67	13.11		
Total Value of S&P BSE 200 TRI (B*) (₹)	122417	435549	543931		
S&P BSE 200 TRI Returns (B*) (%)	3.84	12.86	11.66		
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	524818		
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	9.65		

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: - 1.00% of Applicable NAV For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33



Fund Details NAV of Plans/Option

(as on March 28, 2018) Dividend Option - Regular Plan 31.740 Growth Option - Regular Plan 37.030

Volatility Measures*:

Standard Deviation 14 95% 0.79 R-Squared Beta 0.98 0.59 Sharpe Ratio# *Source: ICRA MFIE

#Risk free rate assumed to be 6.07%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception November 18, 2005 2.63% (Regular) Expense Ratio+: Portfolio Turnover: 0.0090

Growth and Dividend. **Options**

The Dividend option offers Dividend Payout.

Minimum Application size (Initial)

Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been

restricted

Minimum Redemption Size

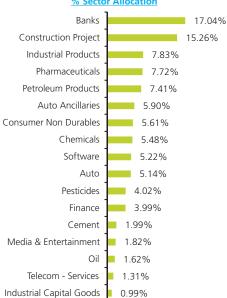
₹500 per application or 50 units Mr. Vihang Naik

Benchmark Monthly Average AUM (₹ Nifty 50 TRI 29.37

Fund Manager

Month end AUM (₹ In Crs)

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock	. Evebonee		Berger Paints India Limited	1.49%
Banks	CEXCHANGE	:5	Chemicals	
ICICI Bank Limited		3.53%	Tata Chemicals Limited	2.81%
HDFC Bank Limited		3.41%	Pidilite Industries Limited	2.67%
The Federal Bank Limited		3.06%	Software	
Kotak Mahindra Bank Limited		3.05%	Infosys Limited	2.74%
State Bank of India		2.49%	Tata Consultancy Services Limited	1.47%
Axis Bank Limited		1.50%	Persistent Systems Limited	1.01%
Construction Project		1.5070	Auto	
KEC International Limited		5.00%	Maruti Suzuki India Limited	5.14%
Larsen & Toubro Limited		3.99%	Pesticides	
Voltas Limited		3.39%	Bayer Cropscience Limited	2.53%
Ashoka Buildcon Limited		2.88%	Sharda Cropchem Limited	1.49%
Industrial Products			Finance	
Vesuvius India Limited		3.17%	GIC Housing Finance Limited	2.22%
Swaraj Engines Limited		3.04%	Housing Development Finance Corporation Limited	1.77%
WIM Plast Limited		1.62%	Cement	
Pharmaceuticals			Birla Corporation Limited	1.21%
Divi's Laboratories Limited		1.39%	Ramco Industries Limited	0.78%
Sun Pharmaceutical Industries Limited	d	1.37%	Media & Entertainment	
Pfizer Limited		1.35%	Zee Entertainment Enterprises Limited	1.82%
FDC Limited		1.27%	Oil	
Unichem Laboratories Limited		1.19%	Oil & Natural Gas Corporation Limited	1.62%
Sanofi India Limited		1.15%	Telecom - Services	
Petroleum Products			Bharti Airtel Limited	1.31%
Savita Oil Technologies Limited		3.04%	Industrial Capital Goods	
Indian Oil Corporation Limited		2.33%	Bharat Electronics Limited	0.99%
Hindustan Petroleum Corporation Lin	nited	2.04%	Total	98.35%
Auto Ancillaries			OTHERS	
Sundram Fasteners Limited		4.20%	(a) Collateralised Borrowing and Lending Obligation	2.03%
Motherson Sumi Systems Limited		1.70%	(b) Net Receivables/(Payables)	-0.38%
Consumer Non Durables			Net Assets	100.00%
ITC Limited		2.20%	Total number of holdings	43
Akzo Nobel India Limited		1.92%		_

SIP Performance of Growth Option as on March 28, 2018						
L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1490000
Market value of the invested amount (₹)	122000	454369	950876	1568532	2679358	3519285
Scheme Returns (%)	3.17	15.83	18.55	17.57	15.37	13.04
Total Value of NIFTY 50 TRI (B*) (₹)	122328	425727	802644	1289007	2208248	3096708
NIFTY 50 TRI Returns (B*) (%)	3.70	11.28	11.63	12.06	11.75	11.17
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425426	795219	1280431	2202135	3076818
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.23	11.26	11.87	11.70	11.07

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

⁺ Please refer page no 33

L&T Dynamic Equity Fund

Data as on March 28, 2018



Fund Details NAV of Plans/Option

(as on March 28, 2018) Dividend Option - Regular Plan 17.723 Growth Option - Regular Plan 22.736 Dividend Option - Direct Plan 18.864 Growth Option - Direct Plan 23.976

Date of Inception

Regular Plan February 07, 2011 Direct Plan January 01, 2013 Expense Ratio+: 2.46% (Regular) 1.66% (Direct)

Portfolio Turnover: 7.5629

Options Growth and Dividend. The Dividend Option offers Payout and Reinvestment

Minimum Application size (Initial)

Additional

₹5,000 per application ₹1,000 per application

Investment Minimum **Redemption Size**

₹500 or 50 units

Fund Manager

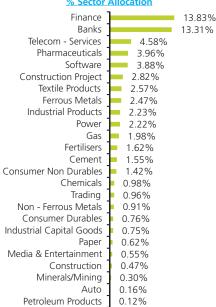
Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and

Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

50% - S&P BSE-200 TRI and 50% **Benchmark** CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 485.71 Month end AUM (₹ In Crs) 496 65

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net	% to Net Assets	% to Net Assets	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED		(hedged) (u	<u>innedged)</u>	The India Cements Limited Consumer Non Durables	0.05%	0.05%	,euged)
Listed/Awaiting Listing on the	e Stock Exch	anges		Asian Paints Limited	0.99%		0.99%
Finance				Tata Global Beverages Limited	0.35%	0.35%	
Housing Development Finance Corporation Limited	2.58%		2.58%	Kaveri Seed Company Limited	0.06%	0.06%	
Cholamandalam Investment and Finance Company Limited	1.71%		1.71%	Godfrey Phillips India Limited Chemicals	0.02%	0.02%	
CICI Lombard General	1.17%		1.17%	Pidilite Industries Limited	0.98%		0.98%
nsurance Company Limited DFC Limited	6.66%	6.66%		Trading			
apital First Limited	0.72%	0.72%		Adani Enterprises Limited Non Ferrous Metals	0.96%	0.96%	
Bharat Financial Inclusion Limited	0.49%	0.49%		Hindustan Zinc Limited	0.91%		0.91%
ndiabulls Housing Finance	0.22%	0.22%		Consumer Durables	0.760/		0.760/
Limited Can Fin Homes Limited	0.13%	0.13%		Titan Company Limited Industrial Capital Goods	0.76%		0.76%
Equitas Holdings Limited	0.12%	0.12%		Reliance Naval and Engineering	0.71%	0.71%	
Rural Electrification Corporation	0.02%	0.02%		Limited Bharat Electronics Limited	0.71%	0.04%	
Limited Reliance Capital Limited	0.01%	0.01%		Paper	0.04 76	0.04 70	
Banks				Emami Paper Limited	0.62%		0.62%
HDFC Bank Limited	2.43%		2.43%	Media & Entertainment			
Kotak Mahindra Bank Limited ndian Bank	2.42% 1.37%		2.42% 1.37%	TV18 Broadcast Limited Construction	0.55%	0.55%	
Axis Bank Limited	1.11%		1.11%	DLF Limited	0.22%	0.22%	
ndusInd Bank Limited	1.05%		1.05%	NBCC (India) Limited	0.14%	0.14%	
CICI Bank Limited	1.37%	1.37%		Kajaria Ceramics Limited	0.11%	0.11%	
The South Indian Bank Limited	1.11%	1.11%		Minerals/Mining	0.200/	0.200/	
The Karnataka Bank Limited State Bank of India	0.53% 0.51%	0.53% 0.51%		NMDC Limited Auto	0.30%	0.30%	
DFC Bank Limited	0.49%	0.49%		Mahindra & Mahindra Limited	0.10%	0.10%	
Union Bank of India	0.41%	0.41%		Tata Motors Limited DVR	0.06%	0.06%	
Bank of Baroda	0.21%	0.21%		Petroleum Products			
Punjab National Bank Syndicate Bank	0.13% 0.09%	0.13% 0.09%		Chennai Petroleum Corporation Limited	0.12%	0.12%	
Andhra Bank	0.03 %	0.07%		Total	65.02%	35.70%	29.32%
The Federal Bank Limited	0.01%	0.01%			Rat	ting/	% to Net
Telecom Services	2.000/	2.000/		Name of Instrument		ıstry	Assets
Idea Cellular Limited Tata Communications Limited	2.98% 1.26%	2.98% 1.26%		MONEY MARKET INSTRUMEN			
Bharti Airtel Limited Pharmaceuticals	0.34%	0.34%		Certificate of Deposit/Comme Axis Bank Limited	rcial Paper ICRA	A1+	2.08%
Aurobindo Pharma Limited	1.43%	1.43%		Total			2.08%
Cadila Healthcare Limited	0.84%	0.84%		DEBT INSTRUMENTS			
Granules India Limited	0.80%	0.80%		Fixed Rates Bonds - Corporate			
Sun Pharmaceutical Industries Limited	0.63%	0.63%		Listed / Awaiting listing on Sto	ock Exchan	ges	
Wockhardt Limited	0.14%	0.14%		Small Industries Development Bar	nk care	AAA	5.07%
Lupin Limited	0.12%	0.12%		of India	C/ IIIE	, , , ,	5.07 70
Software Tata Consultancy Services	2.040/		2.040/	National Bank for Agriculture & Rural Development	CRISIL	AAA	5.03%
Limited	2.84%		2.84%	Rural Electrification Corporation	CRISIL	A A A	4.02%
MphasiS Limited Construction Project	1.04%		1.04%	Limited		~~~	4.02 /0
Larsen & Toubro Limited	1.36%		1.36%	Indian Railway Finance Corporation	on CRISIL	AAA	2.01%
H.G Infra Engineering Limited	1.29%		1.29%	Power Grid Corporation of India	CRISIL	Λ Λ Λ	1.02%
Hindustan Construction	0.17%	0.17%		Limited			
Company Limited Textile Products				Blue Dart Express Limited Blue Dart Express Limited		4 AA 4 AA	^
Raymond Limited	2.57%	2.57%		Total	ICIV	H AA	17.15%
Ferrous Metals		1 270/		OTHERS			.,,,,,,,
Steel Authority of India Limited Jindal Steel & Power Limited	1.27% 0.87%	1.27% 0.87%		(a) Fixed Deposit			
JSW Steel Limited	0.87%	0.87%		HDFC Bank Limited			7.81%
Industrial Products		5.55 /6		Total (b) Margin as Cash Margin			7.81% 1.64%
Graphite India Limited	0.98%		0.98%	(c) Collateralised Borrowing a	nd Lendina		
Carborundum Universal Limited	0.98%	0.270/	0.98%	Obligation	ia Ecitating		5.61%
Cummins India Limited Power	0.27%	0.27%		(d) Net Receivables/(Payables)			0.69%
PTC India Limited	0.86%	0.86%		Net Assets			100.00%
CESC Limited	0.72%	0.72%		Total number of holdings			77
Reliance Power Limited	0.60%	0.60%			d last actions	manada - 19	
Torrent Power Limited Gas	0.04%	0.04%		All corporate ratings are assigned ICRA; IND.	a by rating a	igencies like	CKISIL; CARE
GAIL India Limited	0.88%		0.88%	ICKA, IND.			
Petronet LNG Limited	1.10%	0.64%	0.46%	Total outstanding position (as at N	March, 2018) in Derivativ	e Instruments
Fertilisers				(Gross Notional) 17,824.68 lakhs			
Gujarat State Fertilizers & Chemicals Limited	1.62%	1.62%		Total percentage of existing assets	hedged thro	ough futures	is 35.70%
Cement				^Indicates less than 0.01%			
ACC Limited	0.82%		0.82%				
Century Textiles & Industries Limited	0.68%	0.11%	0.57%				

SIP Performance of Growth Option as on March 28, 2018					
L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	860000
Market value of the invested amount (₹)	123290	394492	784407	1302547	1347990
Scheme Returns (%)	5.24	6.08	10.71	12.35	12.35
Total Value of Benchmark [§] (B*) (₹)	123055	416292	776923	1220621	1260343
Benchmark Returns§ (B*) (%)	4.87	9.74	10.32	10.53	10.51
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425345	794825	1279547	1319706
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.22	11.24	11.85	11.77

§(B) 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil.



Fund De	tails
NAV of Plans/Options (as on March 28, 2018) Dividend Option - Regular Plan Annual Dividend - Regular Plan Growth Option - Regular Plan Dividend Option - Direct Plan Annual Dividend - Direct Plan Growth Option - Direct Plan	₹ 19.579 12.520 25.573 21.463 12.985 26.948
Volatility Measures*: Standard Deviation R-Squared Beta Sharpe Ratio# *Source: ICRA MFIE #Risk free rate assumed to be 6 (based on 3-months Mibor NSE	
Date of Inception Regular Plan Direct Plan	February 07, 2011 January 01, 2013

Options Growth

• Dividend Option (Reinvestment and Payout)

• Annual Dividend Option (Reinvestment and Payout) ₹5,000 per application

1.99% (Regular) 1.19% (Direct)

1.8368

Minimum **Application size** (Initial) **Additional**

Expense Ratio+:

Portfolio Turnover:

₹1,000 per application

Minimum **Redemption Size**

Investment

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities) 70% - S&P BSE 200 TRI and 30% -CRISIL Short Term Bond Fund Index

Benchmark

Monthly Average AUM (₹ In Crs) 9,677.19 Month end AUM (₹ In Crs) 9,820.37

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net	Name of Instrument	Rating/ Industry	% to Net
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Ex			MONEY MARKET INSTRUMENTS Certificate of Deposit/Commercial Paper	r	
Banks HDFC Bank Limited	_	3.46%	ICICI Bank Limited Vijaya Bank Axis Bank Limited	ICRA A1+ CARE A1+	1.00% 0.75% 0.71%
Axis Bank Limited		2.45%	Axis Bank Limited	CRISIL A1+	0.71% 0.48%
IndusInd Bank Limited		2.36%	HDFC Bank Limited Housing Development Finance Corporation	IND A1+	
Kotak Mahindra Bank Limited ICICI Bank Limited		2.29% 1.10%	Limited	CRISIL A1+ ICRA A1+	0.10% 0.10%
Indian Bank		1.10% 0.99%	Axis Bank Limited Total	ICNA AT+	3.14%
The Federal Bank Limited Finance		0.49%	AXIS BAIR LIFINED Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / awaiting listing on the stock ex-		
Housing Development Finance Corporation	Limited	4.25%	Listed / awaiting listing on the stock exe	changes	1 020/
HDFC Standard Life Insurance Company Limite General Insurance Corporation of India	eu	1.28% 1.08%	HDFC Bank Limited National Bank for Agriculture & Rural	CRISIL AA+	1.03%
General Insurance Corporation of India ICICI Lombard General Insurance Company	Limited	0.97%	Development	CRISIL AAA	1.01%
ICICI Prudential Life Insurance Company Lin IIFL Holdings Limited	nited	0.95% 0.89%	NTPC Limited Housing Development Finance Corporation	CRISIL AAA	0.93%
ICICI Securities Limited ®		0.51%	Limited	CRISIL AAA	0.76%
Aditya Birla Capital Limited		0.31%	ICICI Bank Limited Tata Motors Limited	ICRA AA+ CARE AA+	0.64% 0.52%
Software Tata Consultancy Services Limited		3.29%	Housing Development Finance Corporation	CRISIL AAA	0.31%
HCL Technologies Limited		1.93%	Limited IIC Housing Finance Limited	CRISIL AAA	0.31%
MphasiS Limited Construction Project		1.02%	LIC Housing Finance Limited LIC Housing Finance Limited	CRISIL AAA	0.31%
Larsen & Toubro Limited		2.78%	Housing Dévelopment Finance Corporation Limited	CRISIL AAA	0.31%
Engineers India Limited		0.93%	Export-Import Bank of India	CRISIL AAA	0.26%
Ashoka Buildcon Limited Techno Electric & Engineering Company		0.60% 0.39%	Housing Development Finance Corporation Limited	CRISIL AAA	0.26%
Limited			Housing Development Finance Corporation	CRISIL AAA	0.26%
Indian Hume Pipe Company Limited Auto		0.17%	Limited Power Finance Corporation Limited	CRISIL AAA	0.26%
Hero MotoCorp Limited		1.60%	Housing Development Finance Corporation	CRISIL AAA	0.26%
Mahindra & Mahindra Limited Ashok Leyland Limited		1.29% 1.04%	Limited Dewan Housing Finance Corporation Limited	CARE AAA	0.26%
Tata Motórs Limited		0.46%	LIC Housing Einanco Limited	CDICII AAA	0.26%
Industrial Products Graphite India Limited		1.51%	Housing and Urban Development Corporation Limited	CARE AAA	0.26%
Bharat Forge Limited		1.41%	Bank of Baroda	CARE AA	0.22%
Carborundum Universal Limited		0.98% 0.40%	Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.15% 0.15%
Swaraj Engines Limited Cement		0.40 %	Export-Import Bank of India Export-Import Bank of India	CRISIL AAA	0.10%
The Ramco Cements Limited		2.01%	NHPC Limited Housing Development Finance Corporation	IND AAA	0.10%
Century Textiles & Industries Limited Birla Corporation Limited		1.13% 0.57%	Limited	CRISIL AAA	0.10%
Industrial Capital Goods			Tata Sons Limited (NCD UNLISTED) Ultratech Cement Limited	CRISIL AAA CRISIL AAA	0.10% 0.10%
Lakshmi Machine Works Limited Bharat Electronics Limited		1.32% 0.91%	Rural Electrification Corporation Limited	CRISIL AAA CRISIL AAA	0.08% 0.05% 0.05%
Isgec Heavy Engineering Limited		0.43%	Power Grid Corporation of India Limited Power Finance Corporation Limited	CRISIL AAA	0.05%
Apar Industries Limited		0.42%	KUral Electrification Corporation Limited	CRISIL AAA	().()5%
Consumer Non Durables ITC Limited		2.02%	Rural Flectrification Corporation Limited	CRISIL AAA CRISIL AAA	0.05% 0.05%
Emami Limited		0.95%	Power Grid Corporation of India Limited Rural Electrification Corporation Limited Indian Railway Finance Corporation Limited	CARE AAA	0.05%
Pharmaceuticals			National Bank for Agriculture & Rural Development	CRISIL AAA	0.05%
Divi's Laboratories Limited Lupin Limited		0.89% 0.75%	LIC Housing Finance Limited	CRISIL AAA	0.05%
Dishman Carbogen Amcis Limited		0.64%	Blue Dart Express Limited Blue Dart Express Limited	ICRA AA ICRA AA	^
Sun Pharmaceutical Industries Limited		0.45%	Total Zero Coupon Bonds - Corporate		9.71%
Chemicals					
Pidilite Industries Limited Tata Chemicals Limited		1.11% 0.87%	Privately placed / Unlisted Mahindra & Mahindra Financial Services	IND AAA	0.14%
Oriental Carbon & Chemicals Limited		0.27%	Limited Total	11407000	0.14%
Retailing		1.16%	GOVERNMENT SECURITIES		0.1470
Future Retail Limited Trent Limited		1.04%	Fixed Rates Bonds - Government	SOVEREIGN	2.36%
Media & Entertainment		4.020/	07.17% GOI 08-JAN-2028 06.68% GOI 17-5EP-2031 06.79% GOI 15-MAY-2027 07.72% GOI 25-MAY-2025	SOVEREIGN	1.88%
Sun TV Network Limited Zee Entertainment Enterprises Limited		1.03% 1.00%	06.79% GOI 15-MAY-2027	SOVEREIGN SOVEREIGN	1.40% 0.72%
Auto Ancillaries				SOVEREIGN	0.51%
Bosch Limited WABCO India Limited		1.02% 0.52%	06.84% GOI 19-DEC-2022	SOVEREIGN SOVEREIGN	0.50% 0.39%
Construction		0.52 /0	06.84% GOI 19-DEC-2022 08.12% GOI 10-DEC-2020 08.15% GOI 11-JUN-2022	SOVEREIGN	0.26%
Godrej Properties Limited		0.71%	08.08% GOI 02-AUG-2022	SOVEREIGN SOVEREIGN	0.26% 0.15%
Somany Ceramics Limited		0.59%	07.35% GÓI 22-JUN-2024 07.68% GOI 15-DEC-2023	SOVEREIGN	^
Telecom - Services Bharti Airtel Limited		1.13%	Total Deposits (placed as margins)		8.43%
Gas			(a) Fixed Deposits		
GAIL India Limited		1.08%	HDFC Bank Limited		0.45%
Textile Products K.P.R. Mill Limited		0.46%	Total OTHERS		0.45%
Dollar Industries Limited		0.39%	(b) Collateralised Borrowing and		7.22%
Mayur Uniquoters Ltd Ferrous Metals		0.19%	Lending Obligation (c) Net Receivables/(Payables)		
Tata Steel Limited		1.02%	Net Assets		-0.24% 100.00%
Tata Steel Limited - Partly Paid Up Non - Ferrous Metals		0.01%	Total number of holdings		64
Hindustan Zinc Limited		1.02%	All corporate ratings are assigned by rating a ICRA; IND.	gencies like CR	IISIL; CARE;
Petroleum Products Hindustan Petroleum Corporation Limited			@ Awaited Listing		
Total		0.86% 71.15%	^ indicates less than 0.01%		

SIP Performance of Growth Option as on March 28, 2018					
L&T India Prudence Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	860000
Market value of the invested amount (₹)	121449	425654	878872	1485445	1536774
Scheme Returns (%)	2.30	11.27	15.32	16.04	15.93
Total Value of Benchmark [§] (B*) (₹)	122793	425738	814695	1304931	1346931
Benchmark Returns [§] (B*) (%)	4.45	11.29	12.24	12.40	12.33
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123265	425345	794825	1279547	1319706
S&P BSE SENSEX TRI Returns (AB*) (%)	5.20	11.22	11.24	11.85	11.77

[S&P DSE SENDEX TRI RETURNS (AB*) (%) 5.20 11.22 11.24 11.85 11.77] (8) 70% BSE 200 TRI and 30% CRISIL Short Term Bond Fund Index Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33

L&T Arbitrage Opportunities Fund

Data as on March 28, 2018



	Fund Deta	<u>iils</u>
NAV of Plans/Op (as on March 28, 2 Monthly Dividend - Quarterly Dividend Growth - Regular F Monthly Dividend - Quarterly Dividend Growth - Direct Pla	₹ 10.046 10.564 12.795 10.252 10.646 13.088	
Date of Inception	1	
Regular Plan Direct Plan		June 30, 2014 June 30, 2014
Expense Ratio+:		0.79% (Regular) 0.27% (Direct)
Portfolio Turnove	er:	15.5535
Options	2. Quarterly [(Payout and F	ividend Re-investment)
Application size (Initial)	multiples of ₹	1 thereafter
Additional Investment	₹1,000 per apmultiples of ₹	oplication and in 1 thereafter
Minimum Redemption Size		nits or account balance, ower.
Fund Manager	Ayathan and	al Manghat, Mr. Praveen Mr. Karan Desai (w.e.f. for investments in foreign
Benchmark	Nifty 50 Arbit	rage Index
Monthly Average In Crs)	e AUM (₹	803.00
Month end AUM	(₹ In Crs)	772.32

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exch	nanger	
Finance	lariges	
DFC Limited	7.33%	7.33%
Indiabulls Housing Finance Limited	4.04%	4.04%
Reliance Capital Limited	1.50%	1.50%
Capital First Limited	1.26%	1.26%
Multi Commodity Exchange of India	1.09%	1.09%
Limited	1.03 70	1.05 70
Dewan Housing Finance Corporation	0.82%	0.82%
Limited SREI Infrastructure Finance Limited	0.29%	0.29%
Mahindra & Mahindra Financial Services		
Limited	0.22%	0.22%
Power Finance Corporation Limited	0.03%	0.03%
IFCI Limited	0.01%	0.01%
Manappuram Finance Limited	0.01%	0.01%
Can Fin Homes Limited	0.01%	0.01%
Shriram Transport Finance Company	0.01%	0.01%
Limited	0.0170	0.0170
Banks IDFC Bank Limited	2.000/	2.000/
IDFC Bank LIMITED Ketak Mahindra Bank Limited	2.80%	2.80%
Kotak Mahindra Bank Limited ICICI Bank Limited	2.14% 1.46%	2.14% 1.46%
Punjab National Bank	1.46%	1.46%
Punjab National Bank Bank of Baroda	0.75%	0.75%
Union Bank of India	0.75%	0.75%
The South Indian Bank Limited	0.74%	0.74%
The Karnataka Bank Limited	0.73%	0.73%
Allahabad Bank	0.24%	0.24%
Indian Bank	0.20%	0.20%
Canara Bank	0.19%	0.19%
The Federal Bank Limited	0.13%	0.13%
Syndicate Bank	0.05%	0.05%
State Bank of India	0.03%	0.03%
Bank of India	0.01%	0.01%
Oriental Bank of Commerce	0.01%	0.01%
Ferrous Metals	2 705	2.7061
Steel Authority of India Limited	3.78%	3.78%
Jindal Steel & Power Limited	2.25%	2.25%
JSW Steel Limited	0.37%	0.37%
Tata Steel Limited	0.09%	0.09%
Pharmaceuticals Aurobindo Pharma Limited	3.91%	3.91%
Lupin Limited	0.58%	0.58%
Torrent Pharmaceuticals Limited	0.36%	0.38%
Sun Pharmaceutical Industries Limited	0.11%	0.08%
Granules India Limited	0.02%	0.02%
Strides Shasun Limited	0.02 %	0.02 %
Media & Entertainment	2.01,0	2.01,0
TV18 Broadcast Limited	4.19%	4.19%
Power	. ,-	- /-
Reliance Power Limited	1.46%	1.46%
PTC India Limited	1.06%	1.06%
CESC Limited	0.93%	0.93%
NHPC Limited	0.02%	0.02%
Telecom Services		
Tata Communications Limited	1.41%	1.41%
ldea Cellular Limited	1.05%	1.05%
Bharti Airtel Limited	0.96%	0.96%
Construction Project	2	
GMR Infrastructure Limited	2.46%	2.46%
NCC Limited	0.77%	0.77%
Hindustan Construction Company	0.16%	0.16%
Limited	70	
Textile Products	2 220/	2 220/
Textile Products Raymond Limited Transportation	2.32%	2.32%

Mocation		0/ 4- 11-4			
Name of Instrument	% to Net Assets	% to Net Assets (hedged)			
Adani Ports and Special Economic Zone Limited	1.33%	1.33%			
Fertilisers Gujarat State Fertilizers & Chemicals Limited	1.22%	1.22%			
Industrial Capital Goods					
Bharat Electronics Limited	0.43%	0.43%			
Reliance Naval and Engineering Limited	0.33%	0.33%			
Bharat Heavy Electricals Limited Suzlon Energy Limited	0.30% 0.09%	0.30% 0.09%			
Siemens Limited	0.03%	0.03%			
Consumer Non Durables	0.0170	0.0170			
Tata Global Beverages Limited	1.09%	1.09%			
Godrej Consumer Products Limited	0.06%	0.06%			
United Breweries Limited Auto	0.03%	0.03%			
Mahindra & Mahindra Limited	0.54%	0.54%			
Tata Motors Limited DVR	0.42%	0.42%			
Hero MotoCorp Limited Bajaj Auto Limited	0.06% 0.01%	0.06% 0.01%			
Software	0.0176	0.0176			
KPIT Technologies Limited	0.49%	0.49%			
Tata Consultancy Services Limited	0.12%	0.12%			
Tata Elxsi Limited	0.04%	0.04%			
Consumer Durables					
Havells India Limited PC Jeweller Limited	0.44%	0.44%			
Non Ferrous Metals	0.12%	0.12%			
Vedanta Limited	0.54%	0.54%			
Construction NBCC (India) Limited	0.33%	0.33%			
Kajaria Ceramics Limited	0.33%	0.33%			
DLF Limited	0.07%	0.07%			
Cement Ambuja Cements Limited	0.49%	0.49%			
Gas	0.400/	0.400/			
Mahanagar Gas Limited Indraprastha Gas Limited	0.19% 0.18%	0.19% 0.18%			
Petroleum Products Chennai Petroleum Corporation Limited Pesticides	0.28%	0.28%			
UPL Limited	0.06%	0.06%			
Trading	0.069/	0.060/			
Adani Enterprises Limited Industrial Products	0.06%	0.06%			
Jain Irrigation Systems Limited Total	0.05% 65.66%	0.05% 65.66%			
Rat	ting/	% to Net			
Name of Instrument Indu	ustry	Assets			
Investment Funds/Mutual Funds					
L&T Liquid Fund - Direct Plan - Growth		4.54%			
Total OTHERS		4.54%			
Deposits (placed as margins)					
(a) Fixed Deposits HDFC Bank Limited		17.54%			
Total		17.54%			
(b) Margin as Cash Margin		3.46%			
(c) Collateralised Borrowing and Lendin	ng	1.87%			
Obligation					
(d) Net Receivables/(Payables) Net Assets		6.93% 100.00%			
Total number of holdings		81			
	1 2010)				
lotal outstanding position (as at Marc Instruments (Gross Notional) 50,963.08 lal	Total outstanding position (as at March, 2018) in Derivative Instruments (Gross Notional) 50,963.08 lakhs				

Instruments (Gross Notional) 50,963.08 lakhs

Total percentage of existing assets hedged through futures is 65.66%

SIP Performance of Growth Option as on March 28, 2018				
L&T Arbitrage Opportunities Fund	1 Year	3 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	460000	
Market value of the invested amount (₹)	123860	395101	520065	
Scheme Returns (%)	6.15	6.18	6.39	
Total Value of Nifty 50 Arbitrage Index (B*) (₹)	122810	388739	511515	
Nifty 50 Arbitrage Index Returns (B*) (%)	4.47	5.09	5.52	
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	123938	397153	524170	
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	6.28	6.53	6.80	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL.

⁺ Please refer page no 33



NAV of Plans/Options	tails ₹
(as on March 28, 2018) Monthly Dividend - Regular Plar	•
Quarterly Dividend - Regular Pla	
Growth Plan - Regular Plan	17.119
Monthly Dividend - Direct Plan	12.408
Quarterly Dividend - Direct Plan Growth Plan - Direct Plan	12.665 17.809
Grower Flair Brice Flair	17.005
Date of Inception	
Regular Plan Direct Plan	October 18, 2011 January 01, 2013
Direct ridii	January 01, 2013
Expense Ratio+:	1.72% (Regular)
	1.18% (Direct)
Portfolio Turnover :	7.9652
Options	GrowthDividend:
	Monthly Dividend
	(Reinvestment and Payout
	Quarterly Dividend (Reinvestment and Payout)
Minimum Application size	₹5,000 per application
(Initial)	and in multiples of ₹1
	thereafter
Additional Investment	₹1,000 per application
	and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Venugopal Manghat
	and Mr. Praveen Ayathan
	(Equity portion) and Mr. Jalpan Shah (Debt
	portion) (w.e.f. May 30,
8 1 1	2016)
Benchmark	Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)
Monthly Average AUM (₹ In Crs)	209.00
Month end AUM (₹ In Crs)	213.43

% 5	ector	Allo	cati	on
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Portfolio Allocation

Name of Instrument	% to Net %	Assets	% to Net Assets unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged) (% to Net Assets unhedged)
EQUITY & EQUITY RELATED			a.meagea)	Maruti Suzuki India Limited	0.55%	(.icageu) (0.55% 0.51%
Listed/Awaiting Listing on the S	Stock Excha	nges		Hero MotoCorp Limited V.S.T Tillers Tractors Limited	0.51% 0.40%		0.51%
Banks HDFC Bank Limited	0.72%		0.72%	Tata Motors Limited Pesticides	0.60%	0.60%	
The Federal Bank Limited Kotak Mahindra Bank Limited	0.41% 0.35%		0.41% 0.35%	UPL Limited Fertilisers	2.05%	2.05%	
IndusInd Bank Limited ICICI Bank Limited	0.33% 2.85%	2.55%	0.33% 0.30% 0.25%	Coromandel International Limited Gujarat State Fertilizers & Chemicals	0.31%		0.31%
State Bank of India Axis Bank Limited	0.25% 0.23%		0.25% 0.23%	Limited	1.73%	1.73%	
IDFC Bank Limited Indian Bank	1.76%	1.76% 1.26%		Industrial Capital Goods Bharat Electronics Limited	0.33%		0.33%
Union Bank of India	0.83% 0.82%	0.83% 0.82%		BEML Limited Reliance Naval and Engineering Limited	0.15% 0.53% 0.44%	0.53%	0.15%
Punjab National Bank Canara Bank	0.49%	0.49% 0.33%		Suzlon Energy Limited CG Power and Industrial Solutions		0.44%	
Allahabad Bank Syndicate Bank DCB Bank Limited	0.33% 0.09%	0.09%		Limited Petroleum Products	0.13%	0.13%	
IDBI Bank Limited	0.03% 0.03%	0.03% 0.03%		Reliance Industries Limited Hindustan Petroleum Corporation	0.93%		0.93%
Finance Cholamandalam Investment and Finance	0.500/		0.500/	Limited	0.47%		0.47%
Company Limited TI Financial Holdings Limited	0.59% 0.43%		0.59% 0.43%	Cement The Ramco Cements Limited Shree Cements Limited	0.41%		0.41% 0.32%
Bajaj Finance Limited	0.35%		0.35%	Shree Cements Limited Grasim Industries Limited	0.32% 0.30%		0.32% 0.30%
Housing Development Finance Corporation Limited	0.30%		0.30%	The India Cements Limited Century Textiles & Industries Limited	0.07% 0.06%	0.07% 0.06%	0.5070
	0.22% 3.46%	3.46%	0.22%	Telecom Services			0.740/
Bajaj Finserv Limited Indiabulls Housing Finance Limited Reliance Capital Limited Capital First Limited	2.93% 0.81%	2.93% 0.81%		Bharti Airtel Limited Tata Communications Limited	0.37% 0.72%	0.03% 0.72%	0.34%
IDFC LIMITED	0.24%	0.24%		Chemicals Navin Fluorine International Limited	0.35%		0.35%
Multi Commodity Exchange of India Limited	0.16%	0.16%		Navin Fluorine International Limited Phillips Carbon Black Limited Retailing	0.27%		0.27%
IFCI Limited Mahindra & Mahindra Financial Services	0.08%	0.08%		Eutura Lifactula Eachiane Limitad	0.57%		0.57%
Limited Power	0.03%	0.03%		Non Ferrous Metals Vedanta Limited	0.46%	0.050/	0.46%
Kalpataru Power Transmission Limited	0.31% 2.03%	2.020/	0.31%	National Aluminium Company Limited Hotels	0.05%	0.05%	
Reliance Infrastructure Limited CESC Limited	1.24%	2.03% 1.24%		Taj GVK Hotels & Resorts Limited Paper	0.40%		0.40%
PTC India Limited Reliance Power Limited	0.82% 0.42%	0.82% 0.42%		Tamil Nadu Newsprint & Papers Limited Consumer Durables	0.37%		0.37%
Software HCL Technologies Limited	0.69%		0.69%	Rlue Star Limited	0.19%		0.19%
HCL Technologies Limited Infosys Limited MindTree Limited	0.56% 0.41%		0.56% 0.41%	Telecom Equipment & Accessories Bharti Infratel Limited Auto Ancillaries	0.16%		0.16%
Tata Consultancy Services Limited	0.40% 0.36%		0.40% 0.36%	Sandhar Technologies Limited **	0.16%		0.16%
Persistent Systems Limited Tech Mahindra Limited KPIT Technologies Limited	0.29%	1.050/	0.29%	<u>Total</u>	67.25%	40.14%	27.11%
lata Eixsi Limited	1.05% 0.44%	1.05% 0.44%		Name of Instrument		Rating/	% to Net
Construction Oberoi Realty Limited	0.51%		0.51%	PREFERENCE SHARES		Industry	Assets
Sobha Limited KNR Constructions Limited	0.47% 0.38%		0.47% 0.38%	Listed / awaiting listing on the sto	ck exchange	es	
ITD Comentation India Limited	0.36% 0.34%		0.36% 0.34%	Media & Entertainment Zee Entertainment Enterprises Limited			0.01%
Prestige Estates Projects Limited Sunteck Realty Limited NBCC (India) Limited	0.30% 0.56%	0.27%	0.30% 0.29%	Total			0.01%
Ariuwalia Contracts india Liffited	0.28%	0.27%	0.28%	BONDS & NCDs Listed / awaiting listing on the sto	ck exchange	es	
Brigade Enterprises Limited Kajaria Ceramics Limited	0.18% 0.49%	0.34%	0.18% 0.15%	Indiabulls Housing Finance Limited	imitad	CARE AAA	2.37% 2.36%
DLF Limited Ferrous Metals	0.19%	0.19%		Dewan Housing Finance Corporation I Muthoot Finance Limited	Limiteu	CARE AAA CRISIL AA	2.35%
Jindal Steel & Power Limited Steel Authority of India Limited	1.32% 1.54%	0.92% 1.54%	0.40%	Adani Transmission Limited S.D. Corporation Private Limited (Shap	oorii	IND AA +	2.35%
ISW Steel Limited	1.17%	1.17%		Pallonji DSRA Guarantee) (NCD UNLIS	TED)	ICRA AA(SO)	2.35%
Textile Products K.P.R. Mill Limited	0.12%		0.12%	CLP Wind Farms India Private Limited UNLISTED)	(NCD	IND AA	2.34%
Dollar Industries Limited Raymond Limited	0.09% 3.23%	3.23%	0.09%	Vizag General Cargo Berth Private Lim	ited	RISIL AA(SO)	2.34%
Construction Project KEC International Limited	0.70%		0.70%	(Corporate guarantee of Vedanta Ltd) Tata Housing Development Company			
Engineers India Limited Larsen & Toubro Limited	0.58% 0.53%		0.58% 0.53%	(NCD UNLISTED)	Liiiiica	ICRA AA	0.93%
	0.34%		0.34%	Total Zero Coupon Bonds - Corporate			17.39%
Saddhav Engineering Limited Indian Hume Pipe Company Limited H.G Infra Engineering Limited Industrial Products	0.23% 0.20%		0.23% 0.20%	Privately placed / Unlisted			
neg Limited	0.90%		0.90%	TMF Holdings Limited (ZCB UNLISTED)	CRISIL AA	
Bharat Forge Limited	0.54%		0.54% 0.47%	Total OTHERS			0.52%
Graphite India Limited Finolex Cables Limited Jain Irrigation Systems Limited	0.47% 0.34% 0.22%	0.22%	0.34%	Deposits (placed as margins) (a) Fixed Deposits			
Pharmaceuticals Divi's Laboratories Limited	0.59%	U.L.Z /U	0.59%	HDFC Bank Limited			9.27%
Sun Pharmaceutical Industries Limited	1.11% 0.15%	0.79%	0.32% 0.15%	Total			9.27%
Lupin Limited Natco Pharma Limited	0.11%		0.15% 0.11%	(b) Margin as Cash Margin (c) Collateralised Borrowing and Le	ending Obli	gation	1.86% 1.23%
Aurobindo Pharma Limited Strides Shasun Limited	0.27% 0.24%	0.27% 0.24%		(d) Net Receivables/(Payables) Net Assets		-	2.47% 100.00%
Consumer Non Durables Tata Global Beverages Limited	0.53%		0.53%	Total number of holdings			100.00%
Avanti Feeds Limited	0.40%		0.40%	Total outstanding position (as at Ma	arch, 2018)	in Derivative	
Hindustan Unilever Limited ITC Limited	0.35% 0.34%		0.35% 0.34%	(Gross Notional) 8,616.46 lakhs			
Balrampur Chini Mills Limited Media & Entertainment	0.62%	0.62%		Total percentage of existing assets h	edged throu	igh futures is	40.14%
Zee Entertainment Enterprises Limited TV18 Broadcast Limited	0.17% 1.87%	1.87%	0.17%	All corporate ratings are assigned b	y rating ag	encies like C	RISIL; CARE;
Sun TV Network Limited	1.87% 0.16%	0.16%		ICRA; IND.			
Auto				@ Awaited Listing			

SIP Performance of Growth Option as on March 28, 2018					
L&T Equity Savings Fund*	1 Year	3 Year	5 Year	Since Inception	
Total Amount Invested (₹)	120000	360000	600000		
Market value of the invested amount (₹)	123090	401650	743108	1054809	
Scheme Returns (%)	4.92	7.29	8.53	8.69	
Total Value of Benchmark [§] (B^) (₹)	122763	400516	735139	1033925	
Benchmark [§] Returns (B [^]) (%)	4.39	7.10	8.09	8.58	
Total Value of CRISIL 10 Yr Gilt Index (AB^) (₹)	119049	385466	706219	987514	
CRISIL 10 Yr Gilt Index Returns (AB^) (%)	-1.50	4.52	6.48	6.71	

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to pe reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. AB: Scheme Benchmark, AB: 11 Additional Benchmark

"There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund. ^{\$(B)\$} Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil.

⁺ Please refer page no 33



	L&T Equity Fund	
Record Date	NAV as on date of declaration ($\stackrel{?}{<}$)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
25-Mar-2013 29-Dec-2014	20.342 31.568	1.0000 2.0000
22-Jan-2016	28.206	2.0000
12-Jan-2017	29.302	2.2500
19-Jan-2018	36.698	2.5000
Direct Plan Dividend 22-Jan-2016	30.426	2.0000
12-Jan-2017	32.008	2.2500
19-Jan-2018	40.662	2.5000
	L&T Tax Advantage Fund	
Record Date Regular Plan Dividend	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
18-Mar-2016	19.315	1.2000
18-Nov-2016	21.827	1.0000
17-Mar-2017 17-Nov-2017	22.180	1.0000
16-Mar-2018	26.226 24.763	1.2000 1.2000
Direct Plan Dividend		
17-Mar-2017	25.859	1.0000
7-Nov-2017 6-Mar-2018	30.943 29.517	1.2000 1.2000
	&T India Special Situations Fun	
ecord Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan Dividend	30 987	0.2200
25-Jan-2018	30.987 32.327 30.799	0.2200
22-Dec-2017 25-Jan-2018 23-Feb-2018 23-Mar-2018 Direct Plan Dividend	30.799	0.2200 0.2200 0.2200 0.2200
3-Mar-2018	30.110	0.2200
	32.813	0.1500
25-Jan-2018	34.344	0.1500 0.1500 0.1500
23-Feb-2018 23-Mar-2018	32.823 32.193	0.1500
23-IVIdI-2010		0.1500
	L&T India Large Cap Fund	
lecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend	decidiation (t)	(t) Fer Offic
1-Dec-2015	16.810	1.3000
6-Dec-2016	16.504	1.3000
5-Dec-2017 Direct Plan Dividend	18.510	1.5000
1-Dec-2015	17.520 17.390	1.3000
16-Dec-2016	17.390	1.4000
15-Dec-2017	19.612	1.5000
	<u>L&T India Value Fund</u>	
lecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		(1) 1 01 01111
9-Jun-2015	22.350	2.0000
21-Jun-2016	21.768	1.5000
5-Jun-2017 Direct Plan Dividend	27.613	1.7500
9-Jun-2015	22.747	2.0000
21-Jun-2016	22.379	0.7500
5-Jun-2017	29.698	1.5000
	L&T Midcap Fund	
lecord Date	NAV as on date of	Quantum of Dividend
Regular Plan Dividend	declaration (₹)	(₹) Per Unit
18-Aug-2012	19.090	1.0000
:7-Aug-2014	32.800	2.5000
9-Aug-2015	40.510	3.0000
8-Aug-2016 0-Aug-2017	39.950 50.380	3.5000 4.0000
Direct Plan Dividend	50.500	7.0000
9-Aug-2015	41.290	3.0000
8-Aug-2016	41.110	3.5000
0-Aug-2017	52.420	4.0000
ecord Date	<u>L&T Tax Saver Fund</u> NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend	acciaration (1)	(v) rei ollit
22-Jan-2007 05-Mar-2012	14.110 13.160	1.0000 1.0000
	L&T Emerging Businesses Fund	
tecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend	10.664	4.5000
21-Oct-2016	18.661	1.5000
2-Oct-2017 Direct Plan Dividend	23.181	2.0000
21-Oct-2016	18.974	1.5000
2-Oct-2017	23.781	2.0000
	L&T Business Cycles Fund	
lecord Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
	45.400	4.0000
Regular Plan Dividend 4-Jul-2017 Direct Plan Dividend	15.408	1.0000

L&T Dynamic Equity Fund Record Date NAV as on date of Quantum of Dividend					
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit			
Regular Plan Dividend					
25-Jan-2018	18.255	0.1300			
23-Feb-2018	17.978	0.1300			
23-Mar-2018	17.827	0.1300			
Direct Plan Dividend					
25-Jan-2018	18.255	0.1300			
23-Feb-2018	17.978	0.1300			
23-Mar-2018	18.959	0.1300			

<u>L&T India Prudence Fund</u>				
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit		
Regular Plan Dividend				
24-Nov-2017	20.424	0.1300		
22-Dec-2017	20.461	0.1300		
25-Jan-2018	21.010	0.1300		
23-Feb-2018	20.169	0.1300		
23-Mar-2018	19.797	0.1300		
Direct Plan Dividend				
24-Nov-2017	22.238	0.1300		
22-Dec-2017	22.311	0.1300		
25-Jan-2018	22.946	0.1300		
23-Feb-2018	22.059	0.1300		
23-Mar-2018	21.682	0.1300		
Record Date	NAV as on date of	Quantum of Dividend		
	declaration (₹)	(₹) Per Unit		
Regular Plan - Annual Divide	end			
23-Mar-2017	11.921	0.2000		
23-Mar-2018	13.490	0.9000		
Direct Plan - Annual Dividen	d			
23-Mar-2017	12.200	0.2000		
23-Mar-2018	13.952	0.9000		

	&T Arbitrage Opportunities	
Record Date	NAV as on Record	Quantum of Dividend
	Date (₹)	(₹) Per Unit
Regular Plan - Monthly	Dividend	
29-Sep-2017	10.122	0.0600
27-Oct-2017	10.097	0.0500
01-Dec-2017	10.118	0.0500
29-Dec-2017	10.097	0.0500
29-Jan-2018	10.103	0.0500
23-Feb-2018	10.092	0.0500
27-Mar-2018	10.094	0.0500
Direct Plan - Monthly D	ividend	
29-Sep-2017	10.292	0.0600
27-Oct-2017	10.272	0.0500
01-Dec-2017	10.301	0.0500
29-Dec-2017	10.286	0.0500
29-Jan-2018	10.298	0.0500
23-Feb-2018	10.291	0.0500
27-Mar-2018	10.301	0.0500
Record Date	NAV as on date of	Quantum of Dividend
	declaration (₹)	(₹) Per Unit
Regular Plan - Quarterl	y Dividend	
20-Sep-2017	11.936	0.1500
22-Dec-2017	10.691	0.1500
23-Mar-2018	10.682	0.1500
Direct Plan - Quarterly	Dividend	
20-Sep-2017	12.239	0.1500
22-Dec-2017	10.753	0.1500
23-Mar-2018	10.762	0.1500

	L&T Equ	ity Savings Fund	
Record Date	NAV as	NAV as on date of	
	declar	ation (₹)	(₹) Per Unit
Regular Plan - Mo	onthly Dividend		
25-Jan-2018	12	2.542	0.0800
26-Feb-2018	12	2.371	0.0800
26-Mar-2018	12	2.142	0.0800
Direct Plan - Mon	thly Dividend		
25-Jan-2018	12	2.542	0.0800
26-Feb-2018	12	2.371	0.0800
26-Mar-2018	12	2.437	0.0600
Record Date	NAV as on	Quantum of	Quantum of Dividend
	date of	Dividend (₹) Per	(₹) Per Unit Non
	declaration (₹)	Unit Individual	Individual
Regular Plan - Qu	arterly Dividend		
20-Sep-2017	12 757	0.1500	0.1500
	12.757	0.1500	0.1300
22-Dec-2017	12.757	0.1500	0.1500
22-Dec-2017 23-Mar-2018			
	12.238 12.156	0.1500	0.1500
23-Mar-2018	12.238 12.156	0.1500	0.1500
23-Mar-2018 Direct Plan - Quar	12.238 12.156 rterly Dividend	0.1500 0.1500	0.1500 0.1500



Fund Details					
NAV of Plans/Options					
(as on March 28, 2018)	₹				
Daily Dividend Option - Regular Plan	1023.3000				
Weekly Dividend Option - Regular Plan	1000.7344				
Monthly Dividend Option - Regular Plan	1023.1941				
Growth Option - Regular Plan	1346.7572				
Daily Dividend Option - Direct Plan	1023.3000				
Weekly Dividend Option - Direct Plan	1002.1725				
Monthly Dividend Option - Direct Plan	1056.2153				
Growth Option - Direct Plan	1391.4120				

_	_
Date of	Inception
Date Oi	liliception

Date of inception	
Regular Plan	November 27, 2006
Direct Plan	January 01, 2013
Expense Ratio+:	0.79% (Regular)
	0.09% (Direct)
Options	 Growth Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	Growth and Dividend: ₹10,000 per application and in multiples of ₹ 1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

₹1,000 per application and thereafter in multiples of ₹1

Mr. Jalpan Shah and

Mr. Shriram Ramanathan

(w.e.f. April 03, 2017)

416.24

CRISIL Liquid Fund Index

Additional Investment

Minimum Redemption Size ₹1000 or 1 unit

Fund Manager

Benchmark Monthly Average AUM (₹

In Crs)

Month end AUM (₹ In Crs) 409.47

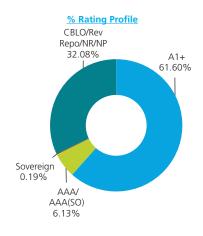


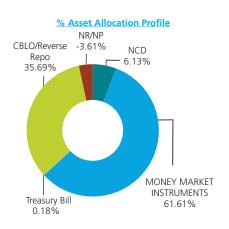
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on th	•	
Non Convertible Debenture Dewan Housing Finance Corporation Limited	S CARE AAA	6.13%
Total		6.13%
MONEY MARKET INSTRUMEN	NTS	
Commercial Paper/Certificate	of Deposit	
Small Industries Development Bank of India	CARE A1+	9.67%
Axis Bank Limited	CRISIL A1+	6.05%
Union Bank of India	ICRA A1+	6.04%
Godrej Industries Limited	ICRA A1+	6.04%
ICICI Bank Limited	ICRA A1+	6.04%
Vijaya Bank	CRISIL A1+	6.04%
Kotak Mahindra Bank Limited	CRISIL A1+	6.02%
Shriram Transport Finance Company Limited	CRISIL A1+	6.01%
Tata Capital Financial Services	CRISIL A1+	2.44%

Limited

Name of Instrument	Rating/Industry	/ % to Net Assets
HDB Financial Services Limited	CRISIL A1+	2.42%
Hero Fincorp Limited	CRISIL A1+	1.21%
Aditya Birla Finance Limited	ICRA A1+	1.21%
Bharti Telecom Limited	CRISIL A1+	1.21%
Bajaj Finance Limited	CRISIL A1+	1.21%
Total		61.61%
Treasury Bill		
91 DAY T-BILL 05-APR-2018	SOVEREIGN	0.18%
Total		0.18%
Others		
CBLO / Reverse Repo		35.69%
Net Receivable/Payable		-3.61%
Net Assets		100.00%
Average Maturity		0.12 years
Modified Duration		0.11 years
YTM		6.96%





<u>Dividend History</u>				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - Monthly	Dividend			
26-Mar-18	1,027.47	3.3458	3.6113	
26-Feb-18	1,028.40	3.3458	3.6113	
25-Jan-18	1,028.62	3.3458	3.6113	
Direct Plan - Monthly Dividend				
26-Mar-18	1,060.43	3.3458	3.6113	
26-Feb-18	1,060.56	3.3458	3.6113	
25-Jan-18	1,059.86	3.3458	3.6113	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ≤ 1000 /-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable. Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

⁺ Please refer page no 33



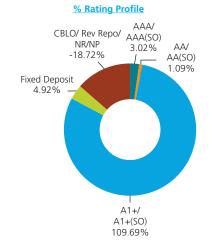
Portfolio Allocation

NAV of Plans/Opti (as on March 28, 20 Daily Dividend Weekly Dividend Growth Daily Dividend - Dire Weekly Dividend - D Growth - Direct Plan Face Value Date of Inception Regular Plan Direct Plan Expense Ratio+:	ct Plan rirect Plan	October 03 December 3 0.14% (Rec	31, 2012 gular)
Options	Growth	0.09% (Dire	ect)
Minimum Application size (Initial)	Dividend (Reinvestment and Payout) Weekly Dividend Daily Dividend Reinvestment Plan Weekly Dividend and Growth: ₹10,000 per application and in multiples of ₹1 thereafter Daily Dividend Reinvestment Plan		
Additional Investment Minimum Redemption Size Fund Manager	("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter ₹1,000 per application and in multiples of ₹1 thereafter Regular Plan: ₹1000/- per application or 1 unit Weekly Dividend/ Growth/ DDRIP: ₹1000 per application or 1 unit Mr Shriram Ramanathan and Mr. Jaloan Shah		
Benchmark	CRISIL Liq	uid Fund Ind	ex
Monthly Average In Crs)	AUM (₹	13,816.69	
Month end AUM (₹ In Crs) 9,769.38 [§]			
Month end AUM does not include investments by other schemes of L&T Mutual Fund into L&T Liquid Fund for value			

Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS	maustry	Assets
Listed/Awaiting Listing on the Exch	nange	
Non Convertible Debentures Dewan Housing Finance Corporation Limited	CARE AAA	1.34%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.09%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.94%
Power Finance Corporation Limited	CRISIL AAA	0.49%
LIC Housing Finance Limited	CRISIL AAA	0.25%
Total		4.11%
MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of I) am a sit	
Reliance JIO Infocomm Limited	CRISIL A1+	9.33%
Vedanta Limited	CRISIL A1+	7.87%
Aditya Birla Finance Limited	ICRA A1+	5.70%
ICICI Bank Limited	ICRA A1+	5.69%
National Bank for Agriculture & Rural Development	ICRA A1+	5.55%
Axis Bank Limited	CRISIL A1+	5.17%
Reliance Retail Limited	CRISIL A1+	4.87%
The Tata Power Company Limited	ICRA A1+	4.85%
Ultratech Cement Limited	CRISIL A1+	4.78%
SBI Cards & Payment Services Private Limited	CRISIL A1+	4.38%
Vijaya Bank	CRISIL A1+	3.41%
India Infoline Finance Limited	CRISIL A1+	3.41%
Dewan Housing Finance Corporation Limited	CRISIL A1+	3.15%
Piramal Finance Limited	ICRA A1+	2.82%
IDFC Bank Limited	ICRA A1+	2.64%
Indiabulls Housing Finance Limited	CRISIL A1+	2.43%
Manappuram Finance Limited	CRISIL A1+	2.42%
TATA Capital Financial Services Limited	CRISIL A1+	2.00%
Indusind Bank Limited	CRISIL A1+	1.95%
India Infoline Finance Limited	ICRA A1+	1.95%

Name of Instrument	Rating/ Industry	% to Net Assets
ICICI Securities Primary Dealership Limited	CRISIL A1+	1.95%
Export Import Bank Of India	CRISIL A1+	1.95%
Tata Motors Finance Limited	ICRA A1+	1.94%
Tata Capital Housing Finance Limited	CRISIL A1+	1.94%
Hero Fincorp Limited	CRISIL A1+	1.86%
Aditya Birla Housing Finance Limited	ICRA A1+	1.46%
Muthoot Finance Limited	CRISIL A1+	1.46%
National Bank for Agriculture & Rural Development	IND A1+	1.22%
IIFL Facilities Services Limited	CRISIL A1+	1.17%
Small Industries Development Bank of India	CARE A1+	0.98%
Yes Bank Limited	ICRA A1+	0.97%
Power Finance Corporation Limited	ICRA A1+	0.97%
HDFC Bank Limited	IND A1+	0.92%
National Housing Bank	ICRA A1+	0.83%
IIFL Management Services Limited	ICRA A1+	0.78%
Kotak Mahindra Investments Limited	CRISIL A1+	0.73%
JM Financial Products Limited	CARE A1+	0.73%
Kotak Mahindra Bank Limited	CRISIL A1+	0.73%
Power Finance Corporation Limited	CARE A1+	0.49%
Reliance JIO Infocomm Limited	CARE A1+	0.24%
LIC Housing Finance Limited	CRISIL A1+	0.05%
Total		109.69%
Fixed Deposit		
RBL Bank Limited		2.46%
Yes Bank Limited		2.46%
Total		4.92%
Others		
CBLO / Reverse Repo		1.30%
Net Receivable/Payable		-20.02%
Net Assets		100.00%
Average Maturity		0.19 years
Modified Duration YTM		0.18 years 7.22%

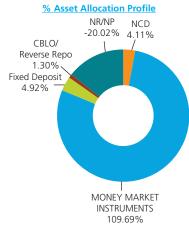




ICRA A1+

1.95%

Union Bank of India



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

Rs. 390.46crs

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

⁺ Please refer page no 33



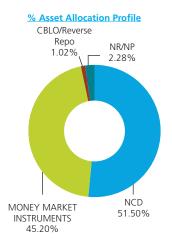
Fund Details NAV of Plans/Options			
(as on March 28,			₹
Daily Dividend			10.2568
Weekly Dividend			10.9395
Monthly Dividend Semi Annual Dividend			12.7473
Growth	uena		21.4367 28.3517
Bonus			15.4646
Regular Growth			27.2826
Daily Dividend - D			10.4390
Weekly Dividend Monthly Dividend			11.1009 12.8916
Growth - Direct P			28.8168
Bonus - Direct Pla	in		15.7185
Date of Inception	on		
Regular Plan		April 10, 20	
Direct Plan		January 01	, 2013
Expense Ratio+	:	0.52% (Re	gular)
		0.21% (Dir	ect)
Options	 Growth 		
	Dividend (I N/a alaba D	Reinvestmen	t and Payout)
	1. Weekly D 2. Monthly [
	3. Semi- ann	nual Dividend	
		end Reinvest	
Minimum Application size	Growth/W	eekly Divide emi-∆nnua	end/Monthly
(Initial)	ze Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples		
	of ₹1 therea		
		einvestmen	
		er applicatio ₹1 thereafte	
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter		
Minimum	Regular Plan: ₹500/- per application or		
Redemption Size	50 units	idond/Mon	thly Dividend/
Size		al Dividend	
	Bonus	. "	
			tion or 50 Units
Fund Manager	Mr. Jalpan Shah and Mr. Vikas Garg (w.e.f. April 03, 2017)		
Benchmark	CRISIL Liquid	d Fund Index	
Monthly Averag	ge AUM (₹	2,158.40	
Month end AUM (₹ In Crs) 1,992.97			



	1	Portfolio <i>i</i>	Allocation
Name of Instrument	Rating/ Industry	% to Net Assets	Name of Ins
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exc Non Convertible Debentures	hange		MONEY MA Commercia Yes Bank Lim
Rural Electrification Corporation Limited	CRISIL AAA	7.51%	Axis Bank Lir Housing Dev
HDB Financial Services Limited	CARE AAA	6.27%	Corporation
Mahindra & Mahindra Financial Services Limited	IND AAA	5.03%	Reliance Indu National Ban
Indiabulls Housing Finance Limited	CARE AAA	5.03%	Developmen Small Industi
Power Finance Corporation Limited	CRISIL AAA	4.82%	of India
National Bank for Agriculture & Rural Development	CRISIL AAA	4.54%	Axis Bank Lir
Kotak Mahindra Prime Limited	CRISIL AAA	3.74%	Indusind Bar
Housing Development Finance Corporation Limited	CRISIL AAA	3.26%	HDFC Bank
Sundaram Finance Limited	ICRA AAA	2.51%	ICICI Bank Li
Reliance Industries Limited	CRISIL AAA	2.44%	Total
Small Industries Development Bank of India	CARE AAA	1.26%	Others CBLO / Reve
LIC Housing Finance Limited	CRISIL AAA	1.26%	Net Receival
HDB Financial Services Limited	CRISIL AAA	1.26%	Net Assets
Power Grid Corporation of India Limited	CRISIL AAA	0.81%	Average M
Export-Import Bank of India	CRISIL AAA	0.51%	Modified D
Bajaj Finance Limited	IND AAA	0.50%	YTM
IDFC Bank Limited	ICRA AAA	0.50%	
Powerlinks Transmission Limited	CRISIL AAA	0.25%	

Name of Instrument	Rating/ Industry	% to Net
MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of D	onosit	
Yes Bank Limited	ICRA A1+	7.51%
Axis Bank Limited	ICRA A1+	7.07%
Housing Development Finance Corporation Limited	CRISIL A1+	7.06%
Reliance Industries Limited	CRISIL A1+	5.88%
National Bank for Agriculture & Rural Development	CRISIL A1+	4.72%
Small Industries Development Bank of India	CARE A1+	4.72%
Axis Bank Limited	CRISIL A1+	2.36%
Indusind Bank Limited	CRISIL A1+	2.36%
HDFC Bank Limited	IND A1+	2.34%
ICICI Bank Limited	CRISIL A1+	1.18%
Total		45.20%
Others		
CBLO / Reverse Repo		1.02%
Net Receivable/Payable		2.28%
Net Assets		100.00%
Average Maturity		0.90 years
Modified Duration		0.83 years
YTM		7.39%

% Rating Profile CBLO/Rev Repo/NR/NP 3.30% A1+ 45.20% AAA/ AAA(SO) 51.50%



<u>Dividend History</u>				
NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit		
12.7767	0.0401	0.0433		
12.7524	0.0401	0.0433		
12.7448	0.0401	0.0433		
12.9204	0.0401	0.0433		
12.8917	0.0401	0.0433		
12.8794	0.0401	0.0433		
20.7257	0.0000	0.0000		
20.0512	0.0000	0.0000		
Direct Plan - Semi Annual Dividend				
10.4889	0.1338	0.1445		
	NAV as on Record Date (₹) 12.7767 12.7524 12.7448 12.9204 12.8917 12.8794 20.7257 20.0512	NAV as on Record Date (₹) Quantum of Dividend (Corporate) (₹) Per Unit 12.7767 0.0401 12.7524 0.0401 12.7448 0.0401 12.8917 0.0401 12.8917 0.0401 12.8794 0.0401 20.7257 0.0000 20.0512 0.0000		

51.50%

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

Total

⁺ Please refer page no 33



Rating/Industry % to Net

Assets

4.69%

Fund D	<u>etails</u>	
NAV of Plans/Options		
(as on March 28, 2018)		₹
Daily Dividend Plan - Regular F	Plan	10.8591
Weekly Dividend - Regular Pla	n	13.0952
Monthly Dividend - Regular Pl	an	11.4130
Growth Plan - Regular Plan		17.1806
Daily Dividend Plan - Direct Pla	an	10.8591
Weekly Dividend Plan - Direct	Plan	13.1315
Monthly Dividend - Direct Plan	ı	11.6878
Growth Plan - Direct Plan		17.4936
Date of Inception		
Regular Plan	August 10,	2005

Date of Inception	
Regular Plan	August 10, 2005
Direct Plan	January 01, 2013
Expense Ratio+:	0.68% (Regular) 0.26% (Direct)
Options	Growth Dividend Dividend (Payout) Dividend (Payout) Weekly Dividend (Payout) Monthly Dividend (Re-investment and Payout)
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Vikas Garg and Mr. Jalpan Shah (w.e.f. April 03, 2017)
Benchmark	CRISIL Liquid Fund Index
Monthly Average AUM (₹ In Crs)	739.86



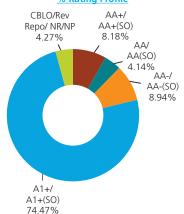
Month end AUM (₹ In Crs) 736.83

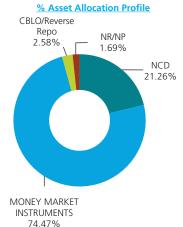
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument
DEBT INSTRUMENTS Listed/Awaiting Listing on the Non Convertible Debentures Future Enterorises Limited	e Exchange		Samasta Microfinance Limited (Subsidiary of India Infoline Gro Kotak Mahindra Investments Limited
(Corporate guarantee of Future Retail Ltd)	CARE AA-	3.44%	JM Financial Products Limited
Adani Transmission Limited Aadhar Housing Finance Limited	IND AA +	3.40%	IIFL Management Services Limir Renew Power Ventures Private Limited
(Letter of Comfort from Dewan Housing Finance Corp Ltd) Reliance Broadcast Network	CARE AA+(SO)	3.36%	AU Small Finance Bank Limited Axis Bank Limited
Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	2.80%	Indusind Bank Limited Indiabulls Housing Finance
Manappuram Finance Limited	CARE AA	2.73%	Limited
Hinduja Leyland Finance Limited Business Broadcast News	CARE AA-	2.70%	ICICI Bank Limited Housing Development Finance
Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.42%	Corporation Limited Dewan Housing Finance Corporation Limited
India Infoline Finance Limited	ICRA AA	1.41%	Axis Bank Limited
Total		21.26%	Gruh Finance Limited
MONEY MARKET INSTRUMEN	TS		Total
Commercial Paper/Certificate	e of Deposit		Others
Vedanta Limited	CRISIL A1+	6.70%	CBLO / Reverse Repo
Reliance Industries Limited	CRISIL A1+	6.37%	Net Receivable/Payable
HDFC Bank Limited	IND A1+	6.36%	Grand Total
Indostar Capital Finance Limited	CARE A1+	6.26%	Average Maturity
Yes Bank Limited	ICRA A1+	5.08%	Modified Duration
			YTM

Subsidiary of India Infoline Group) CARE A1+ Kotak Mahindra Investments CRISIL A1+ 3.35% imited M Financial Products Limited CARE A1+ 3.35% IFL Management Services Limited ICRA A1+ 3.34% Renew Power Ventures Private CARE A1+ 3.33% imited AU Small Finance Bank Limited IND A1+ 3.28% Axis Bank Limited CRISIL A1+ 3.19% ndusind Bank Limited CRISIL A1+ 3.19% ndiabulls Housing Finance CRISIL A1+ 3.18% imited CICI Bank Limited ICRA A1+ 3 18% Housing Development Finance CRISIL A1+ 3.18% Corporation Limited Dewan Housing Finance CRISIL A1+ 2.62% Corporation Limited Axis Bank Limited ICRA A1+ 2.55% Gruh Finance Limited CRISIL A1+ 1.27% **Total** 74.47% Others CBLO / Reverse Repo 2.58% 1.69% Net Receivable/Payable Grand Total 100.00% 0.69 years Average Maturity Modified Duration 0.63 years YTM 7.72%

% Rating Profile





<u>Dividend History</u>				
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular - Monthly Divide	nd			
26-Mar-18	11.4470	0.0401	0.0433	
26-Feb-18	11.4372	0.0401	0.0433	
25-Jan-18	11.4330	0.0401	0.0433	
Direct Plan - Monthly Div	idend			
26-Mar-18	11.7208	0.0401	0.0433	
26-Feb-18	11.7046	0.0401	0.0433	
25-Jan-18	11.6938	0.0401	0.0433	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

⁺ Please refer page no 33



Fund Details	
NAV of Plans/Options	
(as on March 28, 2018)	₹
Daily Dividend Option - Regular Plan	10.4973
Weekly Dividend Option - Regular Plan	10.4756
Monthly Dividend Option - Regular Plan	10.5247
Growth Option - Regular Plan	15.3806
Daily Dividend Option - Direct Plan	10.4973
Weekly Dividend Option - Direct Plan	10.5010
Monthly Dividend Option - Direct Plan	10.7577
Growth Option - Direct Plan	15.7463

Date of	Inception
Date of	inception

Regular Plan	September 12, 2012
Direct Plan	January 01, 2013
Expense Ratio+:	0.57% (Regular)
	0.18% (Direct)
Options	 Growth Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000 per application
Additional Investment	₹1,000 per application and thereafter in

Minimum Redemption Size Fund Manager

Mr. Jalpan Shah & Mr. Shriram Ramanathan (w.e.f. April 03, 2017) **CRISIL Short Term Bond**

multiples of Re. 1

₹500 or 50 units

Benchmark Fund Index 270.49 Monthly Average AUM (₹

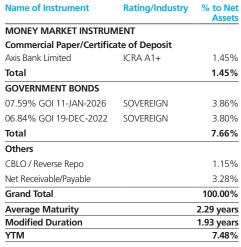
In Crs)

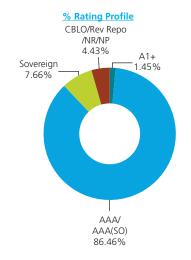
Month end AUM (₹ In Crs) 258.38

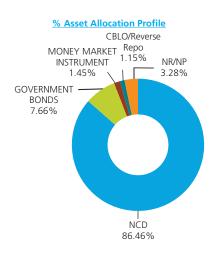


Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of
DEBT INSTRUMENTS			MONEY
Listed/Awaiting Listing on t Non Convertible Debenture			Commer
National Bank for Agriculture	_	13.45%	Axis Bank
& Rural Development	CINDLE? V V V	13.1370	Total
Power Grid Corporation of India Limited	CRISIL AAA	11.83%	GOVERN
	CDICIL A A A	11 200/	07.59% (
Power Finance Corporation Limited	CRISIL AAA	11.38%	06.84% (
Rural Electrification	CRISIL AAA	10.53%	Total
Corporation Limited			Others
Indian Railway Finance Corporation Limited	CRISIL AAA	9.90%	CBLO / Re
NHPC Limited	CARE AAA	9.87%	Net Recei
Small Industries Development	CARE AAA	9.76%	Grand To
Bank of India			Average
Housing and Urban	CARE AAA	5.81%	Modified
Development Corporation Limited			YTM
NHPC Limited	IND AAA	3.93%	
Total		86.46%	







<u>Dividend History</u>					
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit		
Regular Plan - Monthly	y Dividend				
26-Mar-18	10.5383	0.0335	0.0361		
26-Feb-18	10.5072	0.0335	0.0361		
25-Jan-18	10.5171	0.0335	0.0361		
Direct Plan - Monthly Dividend					
26-Mar-18	10.7703	0.0335	0.0361		
26-Feb-18	10.7342	0.0335	0.0361		
25-Jan-18	10.7392	0.0335	0.0361		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. **Exit Load:** Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.lntmf.com
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33

L&T Short Term Opportunities Fund

Data as on March 28, 2018



Fund I	<u>Details</u>
NAV of Plans/Options	_
(as on March 28, 2018)	₹
Monthly Dividend - Regular P	
Quarterly Dividend - Regular I	
Annual Dividend - Regular Pla	
Growth - Regular Plan	16.6063
Bonus - Regular Plan	16.6063
Monthly Dividend - Direct Pla	
Quarterly Dividend - Direct Pla	
Annual Dividend - Direct Plan	12.0033
Growth - Direct Plan	16.9954
5	
Date of Inception	D
Regular Plan Direct Plan	December 27, 2011 January 01, 2013
Expense Ratio+:	0.69% (Regular)
Expense nado i	0.26% (Direct)
Options	• Growth
	Dividend (Reinvestment
	and Payout)
	 Quarterly Dividend (Reinvestment and Payout)
	Annual Dividend
	(Reinvestment and Payout)
Minimum Application size	
(Initial)	and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and
Additional investment	in multiples of ₹1 thereafter
Minimum Redemption	₹500 or 50 units
Size	
Fund Manager	Mr. Shriram Ramanathan
	and Mr. Jalpan Shah (w.e.f. May 30, 2016)
Benchmark	CRISIL Short Term Bond
	Fund Index
Monthly Average AUM (₹	3,098.64

% Maturity Profile 80% 60% 41.76% 40% 31.02% 23.59% 20% 1.85% 1.78% 0% 0 - 1 1 - 2 2 - 5 MUTUAL CBLO / Rev FUND Repo/NR/NP Year Years Years

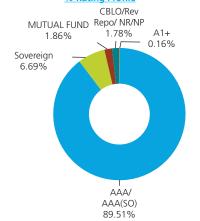
Month end AUM (₹ In Crs) 2,981.98

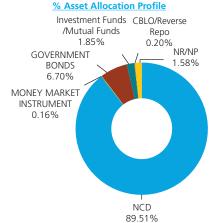
In Crs)

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net
DEBT INSTRUMENTS			Indiabulls Housing Finance Limited	CARE AAA	1.51%
Listed/Awaiting Listing on the Non Convertible Debentures			Export-Import Bank of India	CRISIL AAA	0.70%
Power Finance Corporation	CRISIL AAA	10.01%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.70%
Limited	CRISIL AAA	10.01%	Ultratech Cement Limited	CRISIL AAA	0.52%
Rural Electrification Corporation Limited	CRISIL AAA	9.26%	Bajaj Finance Limited	CARE AAA	0.34%
Mahindra & Mahindra Financia	I IND AAA	8.01%	Reliance Utilities and Power Private Limited	CRISIL AAA	0.33%
Services Limited Housing Development Finance			LIC Housing Finance Limited	CRISIL AAA	0.04%
Corporation Limited	CRISIL AAA	7.05%	National Highways Authority of India	CRISIL AAA	0.03%
National Bank for Agriculture &	CRISIL AAA	7.01%	Total		89.51%
Rural Development Indian Railway Finance			MONEY MARKET INSTRUME		
Corporation Limited	Care Aaa	4.83%	Commercial Paper/Certificat Axis Bank Limited	e of Deposit ICRA A1+	0.16%
Power Grid Corporation of India	CRISIL AAA	4.58%	Total		0.16%
Limited Indian Railway Finance			Investment Funds/Mutual Fo	unds	
Corporation Limited	CRISIL AAA	4.55%	L&T Liquid Fund - Direct Plan - Growth	Unrated	1.85%
Bajaj Finance Limited	CRISIL AAA	4.23%	Total		1.85%
HDB Financial Services Limited Bajaj Finance Limited	CARE AAA IND AAA	4.22% 3.70%	GOVERNMENT BONDS	60) (505) 611	
Small Industries Development			06.84% GOI 19-DEC-2022 08.13% GOI 21-SEP-2022	SOVEREIGN SOVEREIGN	4.11% 2.59%
Bank of India	CARE AAA	3.54%	Total	JOVENLIGIN	6.70%
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	3.02%	Others		
Gruh Finance Limited	CRISIL AAA	3.01%	CBLO / Reverse Repo Net Receivable/Payable		0.20% 1.58%
Kotak Mahindra Prime Limited	CRISIL AAA	2.50%	Grand Total		100.00%
Reliance Industries Limited NTPC Limited	CRISIL AAA CRISIL AAA	2.47% 1.84%	Average Maturity		1.87 years
Powerlinks Transmission			Modified Duration		1.60 years
Limited	CRISIL AAA	1.51%	YTM		7.67%
% Rating	a Profile		% Asset Allo	ration Profile	

% Rating Profile





	<u>Dividen</u>	d History	
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Mont	hly Dividend		
26-Mar-18	10.8098	0.0401	0.0433
26-Feb-18	10.7901	0.0401	0.0433
25-Jan-18	10.8133	0.0401	0.0433
Direct Plan - Monthl	ly Dividend		
26-Mar-18	11.0893	0.0401	0.0433
26-Feb-18	11.0631	0.0401	0.0433
25-Jan-18	11.0805	0.0401	0.0433
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Quar	* *	() ()	, , , , , , , , , , , , , , , , , , , ,
23-Mar-18	10.8024	0.1338	0.1445
22-Dec-17	10.8578	0.1338	0.1445
20-Sep-17	10.9500	0.1204	0.1300
Direct Plan - Quarte			
23-Mar-18	11,2050	0.1338	0.1445
22-Dec-17	11,2410	0.1338	0.1445
20-Sep-17	11.3159	0.1204	0.1300
Regular Plan - Annu	al Dividend		
23-Mar-18	11.9986	0.0669	0.0722
16-Mar-16	10.7515	0.2342	0.2528
Direct Plan - Annual	Dividend		
23-Mar-18	12.1462	0.0669	0.0722
16-Mar-16	10.7745	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. Exit Load: NIL

⁺ Please refer page no 33



Fund De	tails
NAV of Plans/Options (as on March 28, 2018)	₹
Dividend Option - Regular Plan	10.7432
Annual Dividend Option - Regu	
Growth Option - Regular Plan	18.6675
Dividend Option - Direct Plan	11.0511
Annual Dividend Option - Direc	t Plan 10.7824
Growth Option - Direct Plan	18.9608
·	
Date of Inception	
Regular Plan	December 04, 2010
Direct Plan	January 01, 2013
Expense Ratio+:	0.87% (Regular)
	0.52% (Direct)
Options	 Growth Dividend option
	(Reinvestment and Payout)
	Annual option (Pairward and Paulant)
Minimum Application size	(Reinvestment and Payout) ₹10,000 per application
Minimum Application size (Initial)	To,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Vikas Garg and
	Mr. Shriram Ramanathan
Paradament.	(w.e.f. April 03, 2017)
Benchmark	CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹	1,267.55
In Crs)	,
Month and ALIM (# In Cvs)	1 210 10

Month end AUM (₹ In Crs) 1,310.18



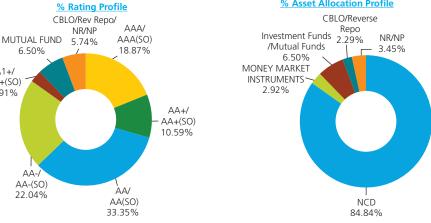
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS		
Listed/Awaiting Listing on the Exchar	nge	
Non Convertible Debentures Indostar Capital Finance Limited	CARF AA-	6.61%
Bharat Aluminium Company Limited	ICRA AA-	6.41%
Housing Development Finance Corporation	CRISII AAA	5.75%
Limited Vodafone Mobile Services Limited	CRISIL AA	3.80%
HPCL-Mittal Energy Limited (Long term take	ICRA AA	3.17%
or pay agreement with HPCL)		
Music Broadcast Private Limited Cholamandalam Investment and Finance	CRISIL AA	3.11%
Company Limited	ICRA AA	3.08%
Kudgi Transmission Limited (Fixed pooled	ICRA	3.06%
transmission charges collected by PGCIL) Oriental Nagpur Betul Highway Limited	AAA(SO) Crisii	3.0070
(Nhai Annuity Receivables)	AAA(SO)	2.98%
Dewan Housing Finance Corporation	CARF AAA	2.86%
Limited	C/ IIIE / V V I	2.0070
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power	CARE AA(SO)	2.66%
Company Ltd)	C/ 1112 / U 1(50)	2.0070
Aadhar Housing Finance Limited (Letter	CARE	
of Comfort from Dewan Housing Finance Corp Ltd)	AA+(SO)	2.66%
JM Financial Products Limited	ICRA AA	2.63%
Manappuram Finance Limited	CARE AA	2.30%
Muthoot Finance Limited Hinduja Leyland Finance Limited	CRISIL AA CARF AA-	2.30% 2.28%
Reliance Broadcast Network Limited (Letter	CARE	2.2070
of Comfort/DSRA Guarantee of Reliance	AA+(SO)	2.08%
Capital) Reliance Broadcast Network Limited (Letter		
of Comfort/DSRA Guarantee of Reliance	CARE AA-(SO)	1.95%
Capital)		
Adani Transmission Limited Indiabulls Housing Finance Limited	IND AA + CARF AAA	1.92% 1.91%
Shriram Transport Finance Company Limited	IND AA +	1.91%
Vizag General Cargo Berth Private Limited	CRISIL AA(SO)	1.90%
(Corporate guarantee of Vedanta Ltd) Sundaram BNP Paribas Home Finance Limited	ICRA AA+	1.90%
2		1.55,0

A1+/ A1+(SO)

2.91%

Name of Instrument	Rating/ Industry	% to Net Assets
Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd)	CARE AA-	1.84%
Future Enterprises Limited (Corporate guarantee of Future Retail Ltd)	CARE AA-	1.55%
Š.D. Corporation Private Limited (Shapoorji Pallonii DSRA Guarantee)	ICRA AA(SO)	1.53%
Manappuram Finance Limited Essential Hospitality Private Limited (Backed	CRISIL AA-	1.39%
by Lease Rentals from Dewan Housing Finance Corporation)	CARE AA(SO)	1.33%
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	1.34%
Vedanta Limited Inox Air Products Limited CLP Wind Farms India Private Limited Walwhan Renewables Energy Private	CRISIL AA CRISIL AA IND AA	1.32% 1.16% 1.15%
Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	1.12%
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	0.97%
India Infoline Finance Limited	ICRA AA	0.79%
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	0.12%
Total		84.84%
MONEY MARKET INSTRUMENT Commercial Paper/Certificate of Deposit		
Indusind Bank Limited IIFL Management Services Limited Total	CRISIL A1+ ICRA A1+	1.79% 1.13% 2.92%
Investment Funds/Mutual Funds L&T Liquid Fund - Direct Plan - Growth Total	Unrated	6.50% 6.50%
Others CBLO / Reverse Repo Net Receivable/Payable		2.29% 3.45%
Grand Total Average Maturity		100.00% 1.46 years
Modified Duration YTM		1.46 years 1.24 years 8.48%
% Asset Allocation	Profile	



Dividend History					
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend		
	Date (₹)	(Corporate)	(Non-Corporate) (₹) Per Unit		
		(₹) Per Unit	(<) Per Unit		
Regular Plan - Monthly Dividend					
26-Mar-18	10.7783	0.0401	0.0433		
26-Feb-18	10.7842	0.0468	0.0506		
25-Jan-18	10.8195	0.0468	0.0506		
Direct Plan - Monthly Dividend					
26-Mar-18	11.0852	0.0401	0.0433		
26-Feb-18	11.0852	0.0468	0.0506		
25-Jan-18	11.1157	0.0468	0.0506		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit		
Regular Plan - Annual Dividend					
23-Mar-18	11.4016	0.4684	0.5056		
23-Mar-17	10.6385	0.1673	0.1806		
Regular Plan - Annual Dividend					
23-Mar-18	11.4451	0.4684	0.5056		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 9 months from the date of allotment – Nil. If units are redeemed or switched out on or after 9 months from the date of allotment – Nil. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

+ Please refer page no 33

L&T Income Opportunities Fund

Data as on March 28, 2018

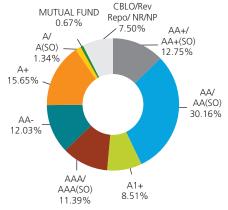


Fund De	<u>tails</u>
NAV of Plans/Options (as on March 28, 2018) Dividend - Regular Plan Annual Dividend - Regular Plan Growth - Regular Plan Bonus - Regular Plan Dividend - Direct Plan Annual Dividend - Direct Plan Growth - Direct Plan	₹ 10.8854 11.2417 19.8932 19.5769 11.1295 11.4245 20.3681
Growth - Direct Plan	20.3081
Date of Inception Regular Plan Direct Plan	October 08, 2009 January 01, 2013
Expense Ratio+:	1.65% (Regular)
Options	1.15% (Direct) • Growth • Dividend • Annual Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter.
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter.
Minimum Redemption Size	Retail Option: ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)
Benchmark	CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	3,629.65
Month end AUM (₹ In Crs)	3,726.33



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures			IL&FS Transportation Networks Limited Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE A CARE AA+(SO)	1.34% 1.25%
Vodafone Mobile Services Limited Jhajjar Power Limited	CRISIL AA IND A +	5.35% 4.33%	Future Enterprises Limited (Corporate guarantee of Future Retail Ltd)	CARE AA-	1.22%
Indía Infoline Housing Finance Limited Hinduja Leyland Finance Limited HPCL-Mittal Energy Limited (Long term take	ICRA AA ICRA A+	4.02% 3.49%	Renew Akshay Urja Private Limited(Partial guarantee of IIFCL and IREDA)	CARE AA+(SO)	1.20%
or pay agreement with HPCL)	ICRA AA	3.45%	S.D. Corporation Private Limited (Shapoorji Pallonii DSRA Guarantee)	ICRA AA(SO)	0.97%
Housing Development Finance Corporation Limited Axis Bank Limited Renew Power Ventures Private Limited	CRISIL AAA CRISIL AA+ CARE A+	3.33% 3.33% 3.24%	Vedanta Limited Dewan Housing Finance Corporation Limited India Infoline Housing Finance Limited	CRISIL AA CARE AAA CRISIL AA	0.96% 0.96% 0.94%
Bank of India Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	IND A + CARE AA- (SO)	3.01% 2.86%	SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) Indostar Capital Finance Limited LIC Housing Finance Limited	ICRA AAA(SO) CARE AA- CRISII AAA	0.81% 0.69% 0.52%
Syndicate Bank S.D. Corporation Private Limited (Shapoorji	ČÁŘE AA- CARE	2.81%	Cholamandalam Investment and Finance	ICRA AA	0.45%
Pallonji DSRA Guarantee) Bharat Aluminium Company Limited IndusInd Bank Limited Adani Transmission Limited	AA+(SO) ICRA AA- CRISIL AA IND AA +	2.69% 2.65% 2.58% 2.42%	Company Limited Yes Bank Limited Muthoot Finance Limited ICICI Bank Limited Bank of Baroda	ICRA AA CRISIL AA ICRA AA+ CARE AA	0.41% 0.40% 0.27% 0.27%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	2.40%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) Manappuram Finance Limited	CRISIL AAA(SO) CRISIL AA-	0.22% 0.19%
Walwhań Reńewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) Essential Hospitality Private Limited (Backed	CARE AA(SO)	2.24%	Yes Bank Limited Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee)	CARE AA ICRA AA(SO)	0.14% 0.13% 83.32%
by Lease Rentals from Dewan Housing	CARE AA(SO)	2.22%	Total MONEY MARKET INSTRUMENTS		83.32%
Finance Corporation) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Indiabulls Housing Finance Limited	CRISIL AAA(SO) CARE AAA	2.16% 2.04%	Commercial Paper/Certificate of Deposit IDFC Bank Limited Ambadi Investments Limited Total	ICRA A1+ CRISIL A1+	5.09% 3.42% 8.51%
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)	CRISIL AA(SO)	1.87%	Investment Funds/Mutual Funds L&T Liquid Fund - Direct Plan - Growth Total	Unrated	0.67% 0.67%
Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd)	CARE AA-	1.62%	Others	,	
'Aadhar Housing Finance Limited (Letter of Comfort from Dewan Housing Finance Corp Ltd)	CARE AA+(SO)	1.60%	CBLO / Reverse Repo Net Receivable/Payable Grand Total		4.29% 3.21% 100.00%
Bank of India Sikka Ports & Terminals Limited (erstwhile	CRISIL A+	1.57%	Average Maturity Modified Duration		2.12 years 1.60 years
Reliance Ports & Terminals Limited (erstwille Manappuram Finance Limited	CRISIL AAA CARE AA	1.35% 1.35%	YTM		9.14%
% Rating Profi		1.5570	% Asset Allocation I	Profile	



% Asset Allocation Profile

CBLO/Reverse Repo Investment Funds 4.29% /Mutual Funds NR/NP 0.67% 3.21% MONEY MARKET **INSTRUMENTS** 8.51% NCD

Dividend History				
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend	
	Date (₹)	(Corporate) (₹) Per Unit	(Non-Corporate) (₹) Per Unit	
Regular Plan - Monthly Dividend				
26-Mar-18	10.9278	0.0468	0.0506	
26-Feb-18	10.9189	0.0468	0.0506	
25-Jan-18	10.9636	0.0468	0.0506	
Direct Plan - Monthly Dividend				
26-Mar-18	11.1707	0.0468	0.0506	
26-Feb-18	11.1547	0.0468	0.0506	
25-Jan-18	11.1931	0.0468	0.0506	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - Annual Dividend				
23-Mar-18	11.8991	0.4684	0.5056	
23-Mar-17	11.1776	0.2677	0.2889	
16-Mar-16	10.8600	0.2677	0.2889	
Direct Plan - Annual Dividend				
23-Mar-18	12.0784	0.4684	0.5056	
23-Mar-17	11.2804	0.2677	0.2889	
16-Mar-16	10.8884	0.2677	0.2889	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website

⁺ Please refer page no 33



Rating/Industry

% to Net

Fund Details	
NAV of Plans/Options	
(as on March 28, 2018)	₹
Dividend Option - Regular Plan	10.9526
Annual Dividend Option - Regular Plan	10.5986
Growth Option - Regular Plan	18.6847
Dividend Option - Direct Plan	12.2005
Annual Dividend Option - Direct Plan	10.6887
Growth Option - Direct Plan	19.2906
Date of Inception	

Date of	Inception
Regular	Plan

Direct Plan	January 01, 2013
Expense Ratio+:	1.49% (Regular)
	0.74% (Direct)
Options	Growth Dividend option (Reinvestment and Payout) Annual option (Reinvestment and Payout)
Minimum Application size	₹10,000 per application

September 27, 2010

Mr. Shriram Ramanathan

CRISIL Composite Bond

and Mr. Jalpan Shah (w.e.f. May 30, 2016)

Fund Index

73.77

(Initial) **Additional Investment**

₹1,000 per application and thereafter in multiples of ₹1 ₹500 or 50 units

Minimum Redemption Size

Fund Manager

Benchmark

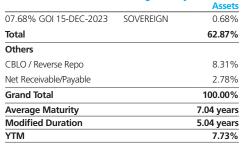
Monthly Average AUM (₹ In Crs)

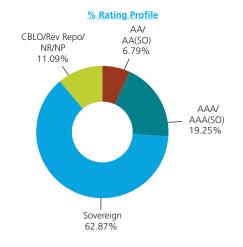
Month end AUM (₹ In Crs) 74.41

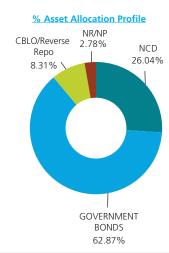
% Maturity Profile 68.14% 80% 60% 40% 13.98% 11.09% 6.79% 20% 0% CBLO / Rev 1 - 2 Years 3 - 5 Years Greater than 5 Repo/NR/NP years

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument
DEBT INSTRUMENTS			07.68% GOI 15-DEC-2
Listed/Awaiting Listing on t	he Exchange		Total
Non Convertible Debenture	s		Others
Export-Import Bank of India	CRISIL AAA	7.00%	CBLO / Reverse Repo
Nuclear Power Corporation Of India Limited	CRISIL AAA	6.98%	Net Receivable/Payable
Bank of Baroda	CARE AA	6.79%	Grand Total
NHPC Limited	IND AAA	5.27%	Average Maturity
Total		26.04%	Modified Duration
GOVERNMENT BONDS			YTM
07.17% GOI 08-JAN-2028	SOVEREIGN	39.68%	
06.79% GOI 15-MAY-2027	SOVEREIGN	19.16%	
07.59% GOI 11-JAN-2026	SOVEREIGN	3.35%	







	Divid	end History	
Record Date	NAV as on Record	Quantum of Dividend	Quantum of Dividend
	Date (₹)	(Corporate)	(Non-Corporate)
		(₹) Per Unit	(₹) Per Unit
Regular Plan - Monthl	y Dividend		
26-Mar-18	10.8903	0.0401	0.0433
26-Feb-18	10.8518	0.0401	0.0433
25-Jan-18	10.9582	0.0401	0.0433
Direct Plan - Monthly	Dividend		
26-Mar-18	12.1040	0.0268	0.0289
26-Feb-18	12.0264	0.0268	0.0289
25-Jan-18	12.1093	0.0268	0.0289
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Annual			
23-Mar-18	11.1888	0.4684	0.5056
23-Mar-17	10.8121	0.1673	0.1806
Direct Plan - Annual D	ividend		
23-Mar-18	11 2747	0.4684	0.5056

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website

⁺ Please refer page no 33

L&T Triple Ace Bond Fund

Data as on March 28, 2018



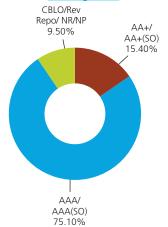
Fund De	<u>etails</u>	
NAV of Plans/Options		
(as on March 28, 2018)	₹	
Quarterly Dividend - Regular Pl	an 10.9281	
Semi Annual Dividend - Regula	r Plan 15.1264	
Annual Dividend - Regular Plan	10.5601	
Growth Plan - Regular Plan	43.3811	
Bonus - Regular Plan	16.4783	
Quarterly Dividend - Direct Plan	11.1290	
Semi Annual Dividend - Direct	Plan 17.3859	
Growth Plan - Direct Plan	45.1176	
Date of Inception		
Regular Plan	March 31, 1997	
Direct Plan	January 01, 2013	
Expense Ratio+:	0.84% (Regular)	
	0.24% (Direct)	
Options	• Growth	
	 Dividend (Reinvestment 	
	and Payout) 1. Quarterly Dividend	
	Quarterly Dividend Semi-Annual Dividend	
	3. Annual Dividend	
Minimum Application size	₹10,000 per application	
(Initial)	and in multiples of ₹1	
A LIPS III	thereafter	
Additional Investment	₹1,000 per application and in multiples of ₹1	
	thereafter	
Minimum Redemption Size	₹500 or 50 units	
Fund Manager	Mr. Shriram Ramanathan	
_	and Mr. Jalpan Shah	
	(w.e.f. April 03, 2017)	
Benchmark	CRISIL Composite Bond Fund Index	
Monthly Average Al III /7	247.20	
Monthly Average AUM (₹ In Crs)	247.20	
	220.24	
Month end AUM (₹ In Crs)	228.34	

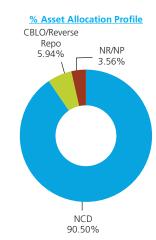


Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the	e Exchange		National Highways Authority of India	CRISIL AAA	3.88%
Non Convertible Debentures Power Grid Corporation of India			Rural Electrification Corporation Limited	CRISIL AAA	2.16%
Limited	CRISIL AAA	11.12%	Total		90.50%
Reliance JIO Infocomm Limited	CRISIL AAA	11.10%	Others		
Bharat Petroleum Corporation Limited	CRISIL AAA	10.90%	CBLO / Reverse Repo		5.94%
NTPC Limited	CRISIL AAA	10.66%	Net Receivable/Payable		3.56%
Indian Railway Finance			Grand Total		100.00%
Corporation Limited	CRISIL AAA	10.64%	Average Maturity		3.37 years
Ultratech Cement Limited	CRISIL AAA	10.26%	Modified Duration		2.76 years
HDFC Bank Limited	CRISIL AA+	6.62%	YTM		7.84%
ICICI Bank Limited	ICRA AA+	4.41%			
Housing and Urban Developmer Corporation Limited	nt Care Aaa	4.38%			
Export-Import Bank of India	CRISIL AA+	4.37%			

% Rating Profile





<u>Dividend History</u>				
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit	
Regular Plan - Quarte	rly Dividend			
23-Mar-18	11.0626	0.1338	0.1445	
22-Dec-17	11.1662	0.1338	0.1445	
20-Sep-17	11.3502	0.1338	0.1445	
Direct Plan - Quarterly	y Dividend			
23-Mar-18	11.2611	0.1338	0.1445	
22-Dec-17	11.3558	0.1338	0.1445	
20-Sep-17	12.2214	0.1338	0.1445	
Regular Plan - Annual	Dividend			
23-Mar-18	11.1963	0.4684	0.5056	
23-Mar-17	10.7355	0.2007	0.2167	
16-Mar-16	10.1354	0.0335	0.0361	
Regular Plan - Semi A	nnual Dividend			
23-Mar-18	15.4356	0.2677	0.2889	
20-Sep-17	15.8791	0.4015	0.4334	
23-Mar-17	15.3825	0.3346	0.3611	
Direct Plan -Semi Ann	ual Dividend	-		
23-Mar-18	17.6797	0.2677	0.2889	
20-Sep-17	18.0779	0.4015	0.4334	
23-Mar-17	17.4652	0.3346	0.3611	

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: NIL (w.e.f. November 11, 2016)

⁺ Please refer page no 33



Fund D	<u>etails</u>
NAV of Plans/Options (as on March 28, 2018)	₹
Quarterly Dividend - Regular Pl	an 12.0497
Growth - Regular Plan	43.1634
Quarterly Dividend - Direct Plan	n 12.7179
Growth - Direct Plan	45.2867
Date of Inception	
Regular Plan Direct Plan	March 29, 2000 January 01, 2013
Expense Ratio+:	1.69% (Regular) 0.44% (Direct)

	• Dividend option (Reinvestment and Payout) Quarterly Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1

Options

(initial)	thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter

• Growth

Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah and Mr. Shriram Ramanathar (w.e.f. April 03, 2017)
Benchmark	I-SEC Composite Index

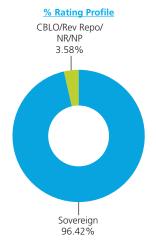
	(vv.e.i. Apiii 05, 201
Benchmark	I-SEC Composite Inc
Monthly Average ALIM (7	157 22

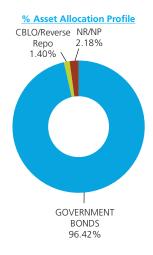
In Crs) Month end AUM (₹ In Crs) 157.87



Portfolio Allocation Name of Instrument Rating/Industry % to Net **Assets** DEBT INSTRUMENTS **GOVERNMENT BONDS** 07.17% GOI 08-JAN-2028 SOVEREIGN 31.17% 06.79% GOI 15-MAY-2027 SOVEREIGN 30.10% 07.59% GOI 11-JAN-2026 SOVEREIGN 17.37% 06.68% GOI 17-SEP-2031 SOVEREIGN 14.63% 07.35% GOI 22-JUN-2024 SOVEREIGN 3.15% 96.42% Total







<u>Dividend History</u>					
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit		
Regular Plan - Quarterly Dividend					
23-Mar-18	12.0970	0.1338	0.1445		
22-Dec-17	12.3898	0.1673	0.1806		
20-Sep-17	12.7566	0.1673	0.1806		
Direct Plan - Quarterly Dividend					
23-Mar-18	12.7508	0.1338	0.1445		
22-Dec-17	12.9996	0.1673	0.1806		
20-Sep-17	13.3223	0.1673	0.1806		

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

⁺ Please refer page no 33

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus) Data as on March 28, 2018



Fund De	<u>etails</u>
NAV of Plans/Options (as on March 28, 2018)	₹
Monthly Dividend - Regular Pla	•
Quarterly Dividend - Regular Pla	
Growth Plan - Regular Plan	32.7561
Monthly Dividend - Direct Plan	11.3003
Quarterly Dividend - Direct Plan	11.6532
Growth Plan - Direct Plan	33.9750
Date of Inception	
Regular Plan	July 31, 2003
Direct Plan	January 01, 2013
Expense Ratio+:	2.43% (Regular)
	1.83% (Direct)
Options	Growth Dividend (Reinvestment)
	 Dividend (Reinvestment and Payout)
	1. Monthly Dividend
	2. Quarterly Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1
(initial)	thereafter
Additional Investment	₹1,000 per application
	and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah
Tuliu Mariager	(Debt portion)
	(w.e.f. May 30, 2016)
	and Mr. Venugopal Manghat (Equity portion)
Benchmark	CRISIL Hybrid 85+15 -
	Conservative Index
Monthly Average AUM (₹	52.29
In Crs)	

% Rating Profile AA+ CBLO/Rev AA+(SO) Repo/NR/NP 5.02% 5.48% A1+ 9.84% Sovereign 19.87% EQUITY & EQUITY RELATED AAA/ 19.87% AAA(SO) 39.92%

50.18

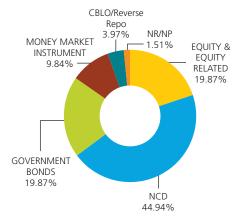
Month end AUM (₹ In Crs)



Portfolio Allocation

		Portiono /
Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS		
Listed/Awaiting Listing on th Non Convertible Debentures	e Exchange	
National Bank for Agriculture &	CRISIL AAA	10.13%
Rural Development	CRISIL AAA	10.13 /6
Small Industries Development Bank of India	CARE AAA	10.03%
Indian Railway Finance	CRISIL AAA	9.95%
Corporation Limited	CNSIL AAA	9.9570
Rural Electrification Corporation Limited	CRISIL AAA	9.81%
ICICI Bank Limited	ICRA AA+	5.02%
Total		44.94%
MONEY MARKET INSTRUME! Commercial Paper/Certificate		
HDFC Bank Limited	IND A1+	9.84%
Total	-	9.84%
EQUITY & EQUITY RELATED		
Listed/Awaiting listing on the HDFC Bank Limited	Banks	0.81%
Housing Development Finance		
Corporation Limited	Finance	0.66%
Reliance Industries Limited	Petroleum Products	0.62%
IndusInd Bank Limited Future Lifestyle Fashions Limited	Banks Retailing	0.58% 0.58%
Maruti Suzuki India Limited	Auto	0.57%
ITC Limited	Consumer Non	0.56%
	Durables	
The Ramco Cements Limited Larsen & Toubro Limited	Cement Construction Project	0.54% 0.52%
Vedanta Limited	Non - Ferrous Metals	
Kotak Mahindra Bank Limited	Banks	0.44%
GAIL India Limited	Gas	0.44%
Engineers India Limited	Construction Project	0.43%
Dishman Carbogen Amcis Limited	Pharmaceuticals	0.42%
	Consumer Non	0.200/
Hindustan Unilever Limited	Durables	0.39%
HEG Limited	Industrial Products	0.38%
HCL Technologies Limited Sobha Limited	Software Construction	0.38% 0.36%
Blue Star Limited	Consumer Durables	0.35%
Bajaj Finance Limited	Finance	0.35%
Ashoka Buildcon Limited	Construction Project	0.35%
Bajaj Finserv Limited	Finance	0.35%
Sterlite Technologies Limited	Telecom - Equipment & Accessories	0.35%
Tata Consultancy Services Limited	Software	0.35%
UltraTech Cement Limited	Cement	0.35%
Grasim Industries Limited	Cement	0.34%
Tata Chemicals Limited	Chemicals	0.32%
Zee Entertainment Enterprises Limited	Media & Entertainment	0.32%
Ahluwalia Contracts India Limited	Construction	0.32%
Indraprastha Gas Limited	Gas	0.32%
Jindal Steel & Power Limited	Ferrous Metals	0.31%
State Bank of India	Banks	0.31%
Muthoot Finance Limited	Finance	0.29%
% Asset Allo	ocation Profile	

% Asset Allocation Profile



Name of Instrument	Rating/Industry	% to Net	
ABB India Limited	Industrial Capital Goods	0.28%	
ICICI Bank Limited	Banks	0.28%	
K.P.R. Mill Limited	Textile Products	0.28%	
Trent Limited	Retailing	0.28%	
Lumax Industries Limited	Auto Ancillaries	0.27%	
Indian Oil Corporation Limited	Petroleum Products	0.27%	
Shree Cements Limited	Cement	0.26%	
Graphite India Limited	Industrial Products	0.25%	
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.24%	
Brigade Enterprises Limited	Construction	0.23%	
Asian Paints Limited	Consumer Non Durables	0.23%	
UPL Limited	Pesticides	0.23%	
Indian Bank	Banks	0.22%	
Axis Bank Limited	Banks	0.21%	
Bharti Airtel Limited	Telecom - Services	0.21%	
Bharti Infratel Limited	Telecom - Equipment & Accessories	0.20%	
Eicher Motors Limited	Auto	0.20%	
Endurance Technologies Limited		0.19%	
Bharat Electronics Limited	Industrial Capital Goods	0.19%	
MindTree Limited	Software	0.20%	
Max Financial Services Limited	Finance	0.19%	
NCC Limited	Construction Project	0.18%	
Tata Steel Limited	Ferrous Metals	0.16%	
Natco Pharma Limited	Pharmaceuticals	0.15%	
Hindustan Petroleum Corporation Limited	Petroleum Products	0.14%	
The India Cements Limited	Cement	0.13%	
Lupin Limited	Pharmaceuticals	0.06%	
Tata Steel Limited - Partly Paid Up	Ferrous Metals	0.00%	
Total		19.85%	
PREFERENCE SHARES Listed/awaiting listing on the			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%	
Total	Littertalliliterit	0.02%	
GOVERNMENT BONDS		0.0270	
07.59% GOI 11-JAN-2026	SOVEREIGN	19.87%	
Total		19.87%	
Others			
CBLO / Reverse Repo		3.97%	
Net Receivable/Payable		1.51%	
Grand Total		100.00%	
Average Maturity		3.12 years	
Modified Duration		2.43 years	
YTM		7.43%	
Dividend History Percent Data NAVas on Quantum of Quantum of			

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate (₹) Per Unit
Regular Plan -	Monthly Dividend		
26-Mar-18	10.7759	0.0401	0.0433
26-Feb-18	10.8895	0.0401	0.0433
25-Jan-18	11.0698	0.0468	0.0506
Direct Plan - N	lonthly Dividend		
26-Mar-18	11.3247	0.0401	0.0433
26-Feb-18	11.4345	0.0401	0.0433
25-Jan-18	11.6130	0.0468	0.0506
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate)	Quantum of Dividend (Non-Corporate
Regular Plan -	Quarterly Dividend	d	
23-Mar-18	11.5021	0.1338	0.1445
22-Dec-17	11.7444	0.1338	0.1445
20-Sep-17	11.9361	0.1338	0.1445
Direct Plan - Q	uarterly Dividend		
23-Mar-18	11.8491	0.1338	0.1445
22-Dec-17	12.0702	0.1338	0.1445
20-Sep-17	12.2389	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

L&T Resurgent India Corporate Bond Fund

Data as on March 28, 2018

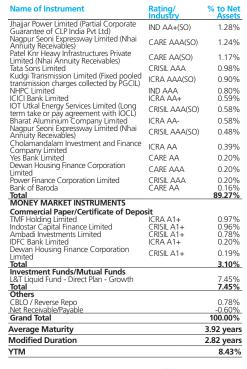


Fund De	<u>etails</u>
NAV of Plans/Options (as on March 28, 2018)	₹
Dividend Option - Regular Plan	10.7585
Annual Dividend - Regular Plan	11.3050
Growth Option - Regular Plan	12.9928
Dividend Option - Direct Plan	11.0899
Annual Dividend - Direct Plan	11.5575
Growth Option - Direct Plan	13.3525
Date of Inception	
Regular Plan	February 02, 2015
Direct Plan	February 02, 2015
Expense Ratio+:	
	1.59% (Regular)
	0.84% (Direct)
Options	 Growth Dividend option (Payout and Reinvestment) Annual Dividend (Payout and Reinvestment)
Minimum Application size (Initial)	₹5,000 per application and in multiples of Re. 1 thereafter
Additional Investment	₹1,000 per application and in multiples of Re. 1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)
Benchmark	CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)	2,518.17
Month end AUM (₹ In Crs)	2,554.15

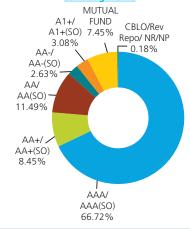


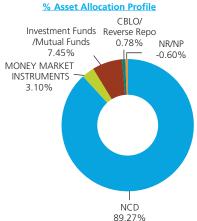
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net
DEBT INSTRUMENTS	ngo	
Listed/Awaiting Listing on the Excha Non Convertible Debentures	lige	
Reliance Utilities and Power Private Limited	CRISIL AAA	7.24%
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)	ICRA AAA(SO)	6.87%
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	5.90%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)	ICRA AAA(SO)	5.73%
Housing Development Finance Corporation Limited	CRISIL AAA	5.66%
Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	5.17%
IndusInd Bank Limited	CRISIL AA	4.35%
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	4.16%
Indiabulls Housing Finance Limited	CARE AAA	3.93%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA(SO)	3.44%
Dewan Housing Finance Corporation Limited	CARE AA	3.26%
SBI Cards & Payment Services Private Limited	CRISIL AAA	3.15%
Rural Electrification Corporation Limited NRSS XXXI B Transmission Limited (Fixed	CRISIL AAA	2.92%
pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	2.82%
Sýndicaté Bank India Infoline Housing Finance Limited Axis Bank Limited	CARE AA- ICRA AA CRISIL AA+	2.05% 1.96% 1.94%
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.89%
Reliance Gas Transportation Infrastructure Limited	CRISIL AAA	1.53%
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	1.42%
HDFC Bank Limited	CRISIL AA+	1.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.38%
Union Bank of India	CRISIL AA+	1.37%



% Rating Profile





	<u>Dividend History</u>									
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit							
Regular Plan - Monthly Divid	lend									
26-Mar-18	10.7580	0.0401	0.0433							
26-Feb-18	10.7170	0.0401	0.0433							
25-Jan-18	10.7855	0.0401	0.0433							
Direct Plan - Monthly Divide	nd									
26-Mar-18	11.0870	0.0401	0.0433							
26-Feb-18	11.0353	0.0401	0.0433							
25-Jan-18	11.0955	0.0401	0.0433							
Regular Plan - Annual Divide										
23-Mar-18	11.9297	0.4684	0.5056							
23-Mar-17	11.2540	0.2342	0.2528							
16-Mar-16	10.7784	0.2007	0.2167							
Direct Plan - Annual Dividen	d									
23-Mar-18	12.1771	0.4684	0.5056							
23-Mar-17	11.3883	0.2342	0.2528							
16-Mar-16	10.8051	0.2007	0.2167							

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or quarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 38.

⁺ Please refer page no 33



Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)
Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund
Sr. No.	Mr. Vihang Naik
	Total No. of years of experience: 09
1	L&T Tax Saver Fund
2	L&T Midcap Fund (Co-PM)
3	L&T Long Term Advantage Fund - I
4	L&T Emerging Opportunities Series Fund - I
Sr. No.	Mr. Karan Desai Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
2	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
	L&T Emerging Businesses Fund*
6	Let Efferging businesses rund
6 7	L&T Arbitrage Opportunities Fund*
7	L&T Arbitrage Opportunities Fund*
	L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund*
7	L&T Business Cycles Fund* Mr. Praveen Ayathan
7 8	L&T Business Cycles Fund*
7 8 Sr. No.	L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 23

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund (Co-PM)
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund (Co-PM)
6	L&T Resurgent India Corporate Bond Fund (Co-PM)
7	L&T India Prudence Fund (Debt Portion)
8	L&T Short Term Opportunities Fund (Co-PM)
9	L&T Flexi Bond Fund (Co-PM)
10	L&T Cash Fund (Co-PM)
11	L&T Banking and PSU Debt Fund (Co-PM)
12	L&T Gilt Fund (Co-PM)
Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund (Co-PM)
6	L&T Banking and PSU Debt Fund (Co-PM)
7	L&T Cash Fund (Co-PM)
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)
12	L&T Triple Ace Bond Fund (Co-PM)
13	L&T Floating Rate Fund (Co-PM)
Sr. No.	Mr. Vikas Garg Total No. of years of experience: 12
1	L&T Ultra Short Term Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Short Term Income Fund (Co-PM)
4	L&T Income Opportunities Fund (Co-PM)
5	L&T Resurgent India Corporate Bond Fund
6	Fixed Maturity Plans

^{*}For investments in Foreign Securities

⁺The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax/GST on investment management fees.



	CAGR Returns (%) (Period)				Since II		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)	
	Name of th	ne Fund Manager :	Mr. S.N. Lahiri				
L&T Equity Fund - Regular Plan (G) [€]	11.59	8.00	17.73	16/May/2005	17.51	79813.00	
S&P BSE-200 TRI	12.49	9.31	15.77		14.84	59360.01	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		14.77	58924.67	
L&T Equity Fund - Direct Plan (G) [€]	12.40	8.78	18.53	01/Jan/2013	15.98	21741.51	
S&P BSE-200 TRI	12.49	9.31	15.77		13.59	19496.53	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90	
The respective benchmark performance for the Scheme is calculated	d using Composite C	AGR of: S&P BSE 200	PRI values from 16 N	May, 2005 to 31 July, 2008	and TRI values from	1 Aug, 2008 onward	
L&T India Special Situations Fund - Regular Plan (G)€	13.38	10.37	19.02	22/May/2006	14.16	48077.00	
S&P BSE-200 TRI	12.49	9.31	15.77		12.40	39977.29	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		11.59	36698.19	
L&T India Special Situations Fund - Direct Plan (G) [©]	14.31	11.21	19.89	01/Jan/2013	17.41	23177.62	
S&P BSE-200 TRI	12.49	9.31	15.77	01/341/2013	13.59	19496.53	
S&P BSE SENSEX TRI^	12.70	7.14	13.77		12.04	18137.90	
		1		4au 2006 to 21 lulu 2009			
The respective benchmark performance for the Scheme is calculated L&T Emerging Businesses Fund - Regular Plan (G) [©]							
	27.34	22.83	NA	12/May/2014	28.93	26796.00	
S&P BSE Small Cap TRI	18.55	17.00	NA		24.04	23066.52	
S&P BSE SENSEX TRI^	12.70	7.14	NA	40.04 (7.7.)	10.67	14820.74	
L&T Emerging Businesses Fund - Direct Plan (G) [€]	28.41	23.73	NA	12/May/2014	29.87	27563.00	
S&P BSE Small Cap TRI	18.55	17.00	NA		24.04	23066.52	
S&P BSE SENSEX TRI^	12.70	7.14	NA		10.67	14820.74	
L&T India Prudence Fund - Regular Plan (G) [√]	10.49	9.89	18.70	07/Feb/2011	14.06	25573.00	
Benchmark\$	10.66	9.10	13.80		11.05	21135.67	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		10.43	20305.43	
L&T India Prudence Fund - Direct Plan (G) ^Y	11.67	11.08	19.91	01/Jan/2013	17.58	23357.89	
Benchmark\$	10.66	9.10	13.80		12.29	18354.03	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90	
\$70% - S&P BSE 200 TRI and 30% - CRISIL Short Term Bond F	und Index	'					
[€] Fund is co-managed by Mr. Karan Desai (for investments in Foreign		co-managed by Mr. Sl	nriram Ramanathan	(Debt Portion) & Mr. Karan	Desai (for investment	ts in Foreian Securitie	
L&T Tax Advantage Fund - Regular Plan (G)	15.93	13.14	19.66	27/Feb/2006	14.98	54065.00	
S&P BSE-200 TRI	12.49	9.31	15.77		12.11	39823.44	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		11.53	37410.88	
L&T Tax Advantage Fund - Direct Plan (G)	16.90	13.96	20.47	01/Jan/2013	17.87	23661.54	
S&P BSE-200 TRI	12.49	9.31	15.77	01/341/2013	13.59	19496.53	
S&P BSE SENSEX TRI^	12.49	7.14	13.77		12.04	18137.90	
				-l- 2000 +- 24 lulu 2000			
The respective benchmark performance for the Scheme is calculated		1	1				
L&T Midcap Fund - Regular Plan (G)§	18.69	17.32	29.76	09/Aug/2004	21.28	138990.00	
Nifty Free Float Midcap 100 TRI	10.25	14.39	21.96		19.00	107230.82	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		15.75	73504.03	
L&T Midcap Fund - Direct Plan (G)§	19.74	18.32	30.82	01/Jan/2013	26.18	33813.86	
Nifty Free Float Midcap 100 TRI	10.25	14.39	21.96		17.49	23267.55	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90	
§Fund is co-managed by Mr. Vihang Naik.							
L&T Infrastructure Fund - Regular Plan (G)	20.96	16.18	24.57	27/Sep/2007	5.26	17140.00	
Nifty Infrastructure TRI	8.98	2.11	10.02		-1.76	8300.48	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		10.09	27455.02	
L&T Infrastructure Fund - Direct Plan (G)	22.04	17.15	25.56	01/Jan/2013	20.65	26731.63	
Nifty Infrastructure TRI	8.98	2.11	10.02		6.15	13668.70	
S&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90	
L&T Dynamic Equity Fund - Regular Plan (G)§	6.04	3.75	15.08	07/Feb/2011	12.19	22736.00	
Benchmark\$	9.40	7.48	11.53	07/160/2011	10.24	20055.21	
S&P BSE SENSEX TRI^	12.70	7.14	13.48				
		7.14 4.95		01/12=/2012	10.43	20305.43	
L&T Dynamic Equity Fund - Direct Plan (G)§	7.27 9.40	7.48	16.27 11.53	01/Jan/2013	14.07	19933.49	
	9 /111	1 / 4X	1153	1	9.97	16450.83	
Benchmark\$ S&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90	

§ Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Mr. Jalpan Shah (Debt Portion).

L&T Emerging Businesses Fund has launched on 12th May 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. S.N. Lahiri & Mr. Karan Desai manage 8 Schemes respectively.

- Performance data is as on 28th March 2018.

 Different plans shall have a different expense structure.

 The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns³ (in ₹)
	Name of the Fur	nd Manager : Mr. V	enugopal Mangh	at		
.&T India Large Cap Fund - Regular Plan (G)€	9.60	5.88	15.37	23/Oct/2007	9.17	24986.00
S&P BSE-100 TRI	12.12	8.39	14.73		7.77	21835.72
5&P BSE SENSEX TRI^	12.70	7.14	13.48		7.20	20655.30
_&T India Large Cap Fund - Direct Plan (G)€	10.45	6.67	16.18	01/Jan/2013	14.12	19972.25
5&P BSE-100 TRI	12.12	8.39	14.73		12.77	18763.81
5&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90
.&T India Value Fund - Regular Plan (G) [€]	11.75	14.94	25.46	08/Jan/2010	16.84	35953.00
5&P BSE-200 TRI	12.49	9.31	15.77		10.37	22509.34
5&P BSE SENSEX TRI^	12.70	7.14	13.48		9.57	21195.98
.&T India Value Fund - Direct Plan (G)€	12.70	15.91	26.43	01/Jan/2013	23.70	30475.61
5&P BSE-200 TRI	12.49	9.31	15.77		13.59	19496.53
5&P BSE SENSEX TRI^	12.70	7.14	13.48		12.04	18137.90
.&T Business Cycles Fund - Regular Plan (G)€	12.54	9.53	NA	20/Aug/2014	14.45	16268.00
5&P BSE 200 TRI	12.49	9.31	NA		10.72	14438.46
5&P BSE Sensex TRI^	12.70	7.14	NA		7.81	13114.16
.&T Business Cycles Fund - Direct Plan (G)€	13.28	10.24	NA	20/Aug/2014	15.20	16654.00
5&P BSE 200 TRI	12.49	9.31	NA		10.72	14438.46
5&P BSE Sensex TRI^	12.70	7.14	NA		7.81	13114.16
Fund is co-managed by Mr. Karan Desai (for investments in	l				7.01	13111110
_&T Monthly Income Plan - Regular Plan (G)*	3.89	5.65	7.90	31/Jul/2003	8.42	32756.10
CRISIL Hybrid 85+15 - Conservative Index	6.26	8.42	9.78	31/34/2003	8.57	33383.73
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		5.56	22120.79
.&T Monthly Income Plan - Direct Plan (G) [¥]	4.66	6.39	8.66	01/Jan/2013	8.26	15153.14
		ł	9.78	01/341/2013		+
CRISIL Hybrid 85+15 - Conservative Index	6.26	8.42	+		9.44	16041.98
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
Fund is co-managed by Mr. Jalpan Shah (Debt Portion).	7.24	C 27	0.22	10/0-+/2011	0.70	17110.00
.&T Equity Savings Fund - Regular Plan (G) [£]	7.34	6.27	9.33	18/Oct/2011	8.70	17119.00
Vifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	6.44	6.74	9.21		9.18	17614.66
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		7.32	15772.09
_&T Equity Savings Fund - Direct Plan (G) [£]	8.20	7.14	10.16	01/Jan/2013	9.49	16075.57
Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	6.44	6.74	9.21		8.78	15536.68
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
Fund is co-managed by Mr. Praveen Ayathan (Equity Portio	n) & Jalpan Shah (De	bt Portion).				
_&T Arbitrage Opportunities Fund - Regular Plan (G)§	6.22	6.39	NA	30/Jun/2014	6.80	12795.00
Nifty 50 Arbitrage Index	4.36	5.65	NA		6.27	12559.75
CRISIL 1 Yr T-Bill Index^	5.87	6.91	NA		7.30	13021.66
.&T Arbitrage Opportunities Fund - Direct Plan (G)§	6.84	7.03	NA	30/Jun/2014	7.45	13088.00
Nifty 50 Arbitrage Index	4.36	5.65	NA		6.27	12559.75
CRISIL 1 Yr T-Bill Index^	5.87	6.91	NA		7.30	13021.66
Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan [Desai (For investment	s in foreign securitie	s.)			
	Name of the	Fund Manager : N	lr. Vihang Naik			
.&T Tax Saver Fund - Regular Plan (G)	13.48	14.85	21.10	18/Nov/2005	11.17	37030.00
Nifty 50 TRI	11.76	7.38	13.63		12.91	44877.62
5&P BSE SENSEX TRI^	12.70	7.14	13.48		12.79	44281.97
.&T Long Term Advantage Fund - I - Regular Plan (G)	12.06	14.16	20.76	27/Mar/2009	19.66	50380.00
5&P BSE 200 TRI	12.49	9.31	15.77		17.58	43021.70
5&P BSE SENSEX TRI^	12.70	7.14	13.48		15.78	37424.10

L&T Business Cycles Fund has launched on 20th Aug 2014 and has not completed 5 years of performance.

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Venugopal Manghat manages 6 Schemes, Mr. Vihang Naik manages 4 Schemes & Mr. Praveen Ayathan manages 3 Schemes respectively.
- b. Performance data is as on 28th March 2018.
- c. Different plans shall have a different expense structure.
- d. The performance details have been provided for Regular and Direct Plan separately.



	CA	GR Returns (%) (Pe	riod)		Since In	ception
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
	Name of the Fur	nd Manager : Mr. Sl	nriram Ramanatha	n		
.&T Liquid Fund - Regular Plan (G) ^γ	6.78	7.41	8.11	03/Oct/2006	7.82	23744.35
CRISIL Liquid Fund Index	6.84	7.33	8.09		7.52	23012.62
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		6.33	20249.72
.&T Liquid Fund - Direct Plan (G) [∀]	6.85	7.48	8.17	31/Dec/2012	8.20	15114.70
CRISIL Liquid Fund Index	6.84	7.33	8.09		8.09	15034.74
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.14	14351.83
.&T Short Term Opportunities Fund - Regular Plan (G) ^Y	6.16	7.43	8.13	27/Dec/2011	8.45	16606.30
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.65	16797.13
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.28	15523.05
&T Short Term Opportunities Fund - Direct Plan (G)	6.70	7.97	8.62	01/Jan/2013	8.64	15436.47
	6.16	7.90	+	01/341//2013		
CRISIL Short Term Bond Fund Index			8.56		8.55	15370.85
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63
Fund is co-managed by Mr. Jalpan Shah.				I I		
&T Short Term Income Fund - Regular Plan (G) [©]	7.27	8.80	8.93	04/Dec/2010	8.90	18667.50
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.50	18169.19
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.14	16563.59
.&T Short Term Income Fund - Direct Plan (G) [€]	7.71	9.16	9.26	01/Jan/2013	9.18	15843.58
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.55	15370.85
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63
&T Income Opportunities Fund - Regular Plan (G) [€]	6.63	8.55	8.72	08/Oct/2009	8.46	19893.20
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.00	19204.33
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.21	16668.14
.&T Income Opportunities Fund - Direct Plan (G) [€]	7.27	9.18	9.22	01/Jan/2013	9.17	15831.69
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.55	15370.85
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
.&T Resurgent India Corporate Bond Fund - Regular Plan (G)€	6.12	8.51	NA	02/Feb/2015	8.66	12992.80
CRISIL Composite Bond Fund Index	5.10	8.12	NA		8.01	12746.38
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		6.26	12108.87
.&T Resurgent India Corporate Bond Fund - Direct Plan (G)€	7.07	9.46	NA	02/Feb/2015	9.61	13352.50
CRISIL Composite Bond Fund Index	5.10	8.12	NA		8.01	12746.38
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		6.26	12108.87
Fund is co-managed by Mr. Vikas Garg.						
.&T Triple Ace Bond Fund - Regular Plan (G)§	5.10	5.90	6.83	31/Mar/1997	7.24	43381.10
CRISIL Composite Bond Fund Index	5.10	8.12	8.60		NA	NA
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		NA	NA
.&T Triple Ace Bond Fund - Direct Plan (G) [§]	5.52	6.82	7.65	01/Jan/2013	7.64	14709.08
CRISIL Composite Bond Fund Index	5.10	8.12	8.60		8.57	15382.18
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
.&T Flexi Bond Fund - Regular Plan (G)⁵	4.49	7.73	8.75	27/Sep/2010	8.69	18684.70
CRISIL Composite Bond Fund Index	5.10	8.12	8.60		8.32	18217.44
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.51	16055.58
.&T Flexi Bond Fund - Direct Plan (G)§	5.42	8.56	9.42	01/Jan/2013	9.37	15985.71
CRISIL Composite Bond Fund Index	5.10	8.12	8.60		8.57	15382.18
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
Fund is co-managed by Mr. Jalpan Shah.						1505
.&T FMP - VII (August 1095 DA) - Regular Plan (G)	7.14	8.32	8.46	13/Mar/2013	8.48	15074.00
CRISIL Short-Term Bond Fund Index	6.16	7.90	8.56		8.58	15146.41
CRISIL 1 Year T-Bill Index^	5.92	6.91	7.05		7.09	14127.11
.&T FMP - VII (August 1095 DA) - Direct Plan (G)	7.57	8.70	8.77	13/Mar/2013	8.79	15292.70
CRISIL Short-Term Bond Fund Index	6.16	7.90	8.56		8.58	15146.41
CRISIL 1 Year T-Bill Index^	5.92	6.91	7.05		7.09	14127.11

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.
a. Mr. Shriram Ramanathan manages 12 Schemes & Mr. Vikas Garg manages 6 Schemes.

- Performance data is as on 28th March 2018.

 Different plans shall have a different expense structure.

 The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns' (in ₹)
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	6.62	7.79	NA	05/Mar/2014	8.19	13773.80
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.89	14674.42
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.43	13897.49
&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	6.78	8.28	NA	05/Mar/2014	8.67	14022.90
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.89	14674.42
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.43	13897.49
.&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	6.95	7.96	NA	14/Mar/2014	8.24	13768.80
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.80	14589.17
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.34	13823.84
.&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	7.12	8.10	NA	14/Mar/2014	8.44	13873.80
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.80	14589.17
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.34	13823.84
&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	6.88	8.00	NA	19/Mar/2014	8.25	13760.70
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.76	14553.05
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.32	13794.97
.&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	7.05	8.16	NA	19/Mar/2014	8.47	13873.80
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.76	14553.05
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.32	13794.97
	Name of the	e Fund Manager : N	1r. Jalpan Shah			
.&T Ultra Short Term Fund - Regular Plan (G) [⊬]	6.80	7.75	8.18	27/Nov/1997	8.14	49108.70
CRISIL Liquid Fund Index	6.84	7.33	8.09		NA	NA
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		6.60	36685.82
.&T Ultra Short Term Fund - Institutional Plan (G) [¥]	6.80	7.75	8.38	10/Apr/2003	7.47	29393.56
CRISIL Liquid Fund Index	6.84	7.33	8.09		6.85	26970.25
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		5.94	23715.22
&T Ultra Short Term Fund - Direct Plan (G) ^v	7.18	8.12	8.73	01/Jan/2013	8.74	15511.25
CRISIL Liquid Fund Index	6.84	7.33	8.09	0 1/341/1/2013	8.09	15031.91
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63
	3.92	0.91	7.03		7.13	14343.03
Fund is co-managed by Mr. Vikas Garg.	2.40	7.25	0.55	20/14 /2000	0.46	42462.40
.&T Gilt Fund - Regular Plan (G)€	2.49	7.35	9.66	29/Mar/2000	8.46	43163.40
-SEC Composite Gilt Index	5.10	8.05	8.68		NA	NA
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		NA	NA
.&T Gilt Fund - Direct Plan (G) [€]	4.00	8.71	10.69	01/Jan/2013	10.68	17015.99
-SEC Composite Gilt Index	5.10	8.05	8.68		8.73	15505.98
CRISIL 10 Yr Gilt Index^	-0.42	6.36	6.42		6.56	13947.35
.&T Banking and PSU Debt Fund - Regular Plan (G) [€]	6.54	7.76	8.04	12/Sep/2012	8.08	15380.60
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.56	15775.70
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.17	14681.30
.&T Banking and PSU Debt Fund - Direct Plan (G)€	7.02	8.32	8.54	01/Jan/2013	8.54	15358.95
CRISIL Short Term Bond Fund Index	6.16	7.90	8.56		8.55	15370.85
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63
.&T Cash Fund - Regular Plan (G)€	5.43	6.24	7.03	27/Nov/2006	7.13	22446.00
				27/1007/2006		
CRISIL Liquid Fund Index	6.84	7.33	8.09		7.54	22809.30
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		6.35	20098.39
.&T Cash Fund - Direct Plan (G) [€]	6.27	7.10	7.79	01/Jan/2013	7.83	14841.63
CRISIL Liquid Fund Index	6.84	7.33	8.09		8.09	15031.91
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of $\ref{10}$ invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Jalpan Shah manages 13 Schemes.
- b. Performance data is as on 28th March 2018.
- c. Different plans shall have a different expense structure.
- d. The performance details have been provided for Regular and Direct Plan separately.



	CAGR Returns (%) (Period)			Since Inception		
	1 year	3 year	5 year	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund - Regular Plan (G) [∨]	7.53	8.32	8.49	10/Aug/2005	7.78	25770.90
CRISIL Liquid Fund Index	6.84	7.33	8.09		7.34	24464.16
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		6.19	21373.72
L&T Floating Rate Fund - Direct Plan (G) ^y	8.08	8.85	8.88	01/Jan/2013	8.83	15579.32
CRISIL Liquid Fund Index	6.84	7.33	8.09		8.09	15031.91
CRISIL 1 Yr T-Bill Index^	5.92	6.91	7.05		7.13	14345.63
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G)	6.96	8.01	NA	25/Mar/2014	8.29	13763.00
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.72	14505.61
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.33	13784.33
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G) ^y	7.12	8.18	NA	25/Mar/2014	8.44	13838.50
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.72	14505.61
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.33	13784.33
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G) ^v	6.86	8.07	NA	26/Mar/2014	8.31	13772.60
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.71	14496.81
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.32	13777.01
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G) [×]	7.03	8.23	NA	26/Mar/2014	8.46	13847.60
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.71	14496.81
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.32	13777.01
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G) ^y	6.87	8.01	NA	11/Apr/2014	8.27	13703.10
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.87	14521.96
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.59	13862.05
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G) ^v	7.04	8.17	NA	11/Apr/2014	8.42	13777.00
CRISIL Composite Bond Fund Index	5.10	8.12	NA		9.87	14521.96
CRISIL 10 Yr Gilt Index^	-0.42	6.36	NA		8.59	13862.05
L&T FMP - SERIES XIV - Plan A (1233D) - Regular Plan (G) [×]	7.92	NA	NA	22/Dec/2016	7.54	10961.00
CRISIL Composite Bond Fund Index	5.10	NA	NA		4.78	10607.28
CRISIL 10 Yr Gilt Index^	-0.42	NA	NA		0.17	10020.87
L&T FMP - SERIES XIV - Plan A (1233D) - Direct Plan (G) ^v	8.09	NA	NA	22/Dec/2016	7.70	10981.70
CRISIL Composite Bond Fund Index	5.10	NA	NA		4.78	10607.28
CRISIL 10 Yr Gilt Index^	-0.42	NA	NA		0.17	10020.87
L&T FMP - XIV - Scheme C - (1150D) - Regular Plan (G) ^y	7.49	NA	NA	23/Mar/2017	7.25	10735.30
CRISIL Composite Bond Fund Index	5.10	NA	NA		5.65	10572.54
CRISIL 10 Yr Gilt Index^	-0.42	NA	NA		0.64	10064.92
L&T FMP - XIV - Scheme C - (1150D) - Direct Plan (G) [¥]	7.76	NA	NA	23/Mar/2017	7.52	10762.50
CRISIL Composite Bond Fund Index	5.10	NA	NA		5.65	10572.54
CRISIL 10 Yr Gilt Index^	-0.42	NA	NA		0.64	10064.92

[¥]Fund is co-managed by Mr. Vikas Garg.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- a. Mr. Jalpan Shah manages 13 Schemes & Mr. Shriram Ramanathan manages 12 Schemes.
- b. Performance data is as on 28th March 2018.
- c. Different plans shall have a different expense structure.
- $\hbox{d.} \quad \hbox{The performance details have been provided for Regular and Direct Plan separately}.$

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns.



Glossary

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUN

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

L&T Investment Management Limited Branch Details

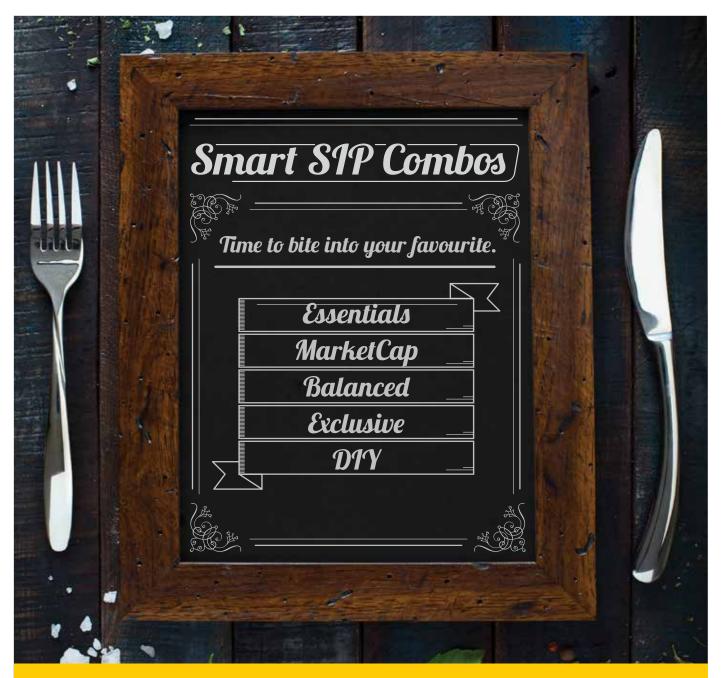


L&T INVESTMENT MANAGEMENT LIMITED - INVESTOR SERVICE CENTRES

Ahmedabad: Second Floor, Shital Varsha Arcade, Vijay Cross Road, Navarangpura, Ahmedabad - 380009. Banglore: N-111(47-43), Manipal Cenre, First Floor, North Block, Dickenson Road, Banglore 560042. Bengaluru: Unit No. 1, 3rd Floor, Pride Hulkul, No. 116, Lalbagh Road, Opp. Passport Office, Bengaluru-560027. Bhavnagar: L&T Financial Services, Shop No.FF-5,Gopi Arcade,Waghawadi Road,Bhavnagar 364002. Bhopal: Alankar Complex, Mezannine Floor, Above ICICI Bank, M.P.Nagar Zone-II, Bhopal-462011. Bhubaneshwar: 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar- 751002. Borivali (Mumbai): 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai- 400092. Chandigarh: Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160002. Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai-600105. Cochin: Ventura, 2nd Floor, Anjumana, NH 47 By Pass Road, Cochin- 682024. Coimbatore: 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, Palayam, Coimbatore- 641037. Dalamal (Mumbai): 407 'A Wing', Dalamal Tower, Free Press Journal Road, Nariman Point, Mumbai 400021. Ghatkopar (Mumbai): Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai-400077. Goa: Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403001. Gurgaon (New Delhi): Office no 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon - 122002 . Hyderabad: 4th floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club, Begumpet, Hyderabad-500016. Indore: "Dhan Trident" Block No. B-3, PU-4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. Jaipur: 2nd Floor, Shree ji Tower, C-99, C- Scheme, Jaipur-302001. Jalandhar: SCO-3, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvidha Centre, Jalandhar City- 144001. Jamshedpur: 3B, Rear Side, 3rd Floor, Fairdeal Complex, H No 7, Main Road Bishtupur, Jamshedpur-831001. Kanpur: 14/1116 D - 2, First Floor, Vodafone Tower, Civil Lines, Kanpur - 208001. Kolhapur: L&T Financial Services,1st Floor,F01&F02,Jaduben Plaza,1108/E,Shahupuri,Kolhapur 416001. Kolkata: 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata - 700 071. Lucknow: 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow- 226016. Ludhiana: SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141002. Mumbai (HO): 6th Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (E), Mumbai 400 098. Nagpur: 316, M G House, Rabindra Nath Tagore Road, Civil Lines, Nagpur- 440001. Nasik: 1st Floor, Devi's Zone, West Wing, Opp. Big Bazaar, College Road, Nasik - 422 005. New Delhi: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110001. Patna: Office no.201,2nd Floor, Grand Aley Manawar, Ward No. 2, Circle No. 6,Street No.20,Holding No.256, Survey Plot No. 877, Gandhi Maidan Road, Patna-800001. Pune: Unit No-101, 1st Floor, Pramila Apartment, Plot No. 496, B+497 B/1A, Shivaji Nagar, Pune -411016. Rajkot: Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot - 360005. Surat: 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. Thane (Mumbai): FB-23, 1st Floor, High Street cum Highland Corporate centre, Kapurbavdi Junction, Majiwada, Thane-400607. Trichy: 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kanappa, Trichy – 620018. Trivandrum: Parmeswara Towers, T C 15/1948(4), Ganapathy Kovil Road, Opp. Canara Bank, Vazhuthacaud, Trivandrum – 695014. Vadodara: Office No. 202 - 203, Second Floor, Sahyoq Attrium, Old Padra Road, Vadodara - 390015. Vijayawada: 2nd Floor, Datta Sai Vemuri Towers, N.T.S. No. 452, D.No.39-10-10/1, Veterenary Hospital Road, Labbipeta, Vijayawada, Andhra Pradesh-520010.

L&T INVESTMENT MANAGEMENT LIMITED - SALES OFFICES

Agra: First Floor, 108, Anand Vrindavan, Sanjay Place, Agra – 282002. Allahabad: FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. Amritsar: G.R Tower, 1st Floor, Mall Road, Amritsar- 143001. Aurangabad: 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Auragabad-431005. Bhavnagar: Shop No-FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar -364002. Calicut: 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut- 673007. Cuttack: 1st Floor, OSL Tower-3, Badambadi Square, Cuttack-753009. Dehradun: 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248001. Durgapur: B-27, Biplabi Rasbihari ,Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur -713212. Gorakhpur: 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273001. Guwahati: 2nd Floor, DD Tower, Christian Basti, Guwahati-781005. Hubli: 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bunglow Road, Hubli -580029. Jamnagar: G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Bunglow Jamnagar -361001. Jodhpur: Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324002. Madurai: ADR Towers, 2nd Floor, No. 74- Theni Main Road, Kalavasal, Madurai- 625016. Mangalore: 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besant College, M. G. Road, Kodiala Bail, Manglore-575003. Meerut: 2nd Floor, Metro arcade, Tezgarhi, Near BSNL Office, Meerut -250004. Mysore: Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore- 570024. Panipat: NK Tower, 2nd Floor, GT Road, Panipat-132103. Pondicherry: 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605008. Raipur: 1st floor, Simran Tower, Opposite LIC Building, Pandri, Raipur-492004. Ranchi: 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi -834001. Rourkela: Sector 19, L&T House, Ambagan, Rourkela -769005. Siliguri: 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734001. Udaipur: 32/1105, Centre Point, 2nd Floor, Opp. B.N. College, Udaipur - 313001. Varanasi: 2nd Floor, Unit D-64/127-CH, Arihant Complex, Sigra, Varanasi-221010. Vishakapatnam: D.No: 47-14-5/1, Flat No:303, 2rd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam-530016.



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